

**AGENDA NOTE - HRPDC ANNUAL RETREAT**

**ITEM #9: REGIONAL ECONOMIC ANALYSES**

**SUBJECT:**

Local economic metrics.

**BACKGROUND:**

The recent evolution of state and federal budgets is expected to have a substantial impact on Hampton Roads. Annually the HRPDC staff prepares several regional economic analyses – Benchmarking Study, Annual Economic Forecast and Data Book.

Chairman Thomas Shepperd has suggested that it would be helpful if these reports include locality-specific data and comparisons. Mr. Shepperd will brief the Board on his suggestion. Mr. Greg Grootendorst, Chief Economist, will briefly summarize these reports and suggested metrics that could be broken out by locality.