

AGENDA NOTE – HRPDC QUARTERLY COMMISSION MEETING

ITEM #3: 2014 ECONOMIC FORECAST

SUBJECT:

The annual HRPDC regional economic forecast for 2014.

BACKGROUND:

Each January since 1990, the HRPDC has delivered a regional economic forecast for the coming year. The forecast presentation includes a review of local and national trends and provides a forecast for gross regional product, employment, unemployment, retail sales, and residential construction. The HRPDC economic forecast was approved as part of the FY14 HRPDC Unified Planning Work Program.

Mr. Greg C. Grootendorst, Chief Economist, will present the 2014 Economic Forecast to the HRPDC Board.

STAFF COMMENTARY:

The HRPDC Economic Forecast is an assessment of what the region can expect for the coming year. The Commission's forecast is often used in planning purposes by staff from member jurisdictions as well as other regional organizations. Approving the release of the Economic Forecast will provide public access to the information.

Note: This item will be presented for action under Consent Agenda Item #8-K