

AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #6: TREASURER’S REPORTS

SUBJECT:

Monthly financial activity for the HRPDC.

BACKGROUND:

The Balance Sheet and Statement of Revenues and Expenditures for the previous months’ activities are attached. These statements reflect the financial status of the HRPDC as a whole.

RECOMMENDED ACTION:

Accept the Treasurer’s Reports.

AGENDA NOTE - HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #6: TREASURER'S REPORT

**FISCAL YEAR 2012
04/30/2012
BALANCE SHEET**

ASSETS		LIABILITIES & NET ASSETS	
Cash & Cash Equivalents	314,853	Current Liabilities	1,191,854
Accounts Receivables	1,812,574	Net Assets	5,338,048
Investments	3,038,065		
Other Current Assets	664		
Net Capital Assets	<u>1,363,746</u>		
Total Assets	<u>6,529,903</u>	Total Liabilities & Equity	<u>6,529,903</u>

STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	Annual Budget	Current Month	YTD
Grant and Contract Revenue	6,967,682	1,341,083	5,304,593
VDHCD State Allocation	151,943	37,986	151,943
Interest Income	15,000	2,319	10,977
Local Jurisdiction Contributions	1,362,766	341,297	1,365,187
Other Local Assessment	1,696,891	338,636	1,362,045
Sales and Miscellaneous Revenue	551,150	5,603	39,775
Special Contracts	1,723,517	-	4,500
Total Revenue	<u>12,468,949</u>	<u>2,066,924</u>	<u>8,239,020</u>
EXPENDITURES			
Personnel	4,334,115	367,881	3,461,613
Standard Contracts	215,905	10,132	159,307
Special Contracts / Pass-Through	7,147,491	311,585	3,634,948
Office Services	771,438	52,292	695,992
Capital Assets		-	-
Total Expenses	<u>12,468,949</u>	<u>741,889</u>	<u>7,951,859</u>
Agency Balance	<u>-</u>	<u>1,325,035</u>	<u>287,160</u>

AGENDA NOTE - HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #6: TREASURER'S REPORT

**FISCAL YEAR 2012
5/31/2012
BALANCE SHEET**

ASSETS		LIABILITIES & NET ASSETS	
Cash & Cash Equivalents	245,554	Current Liabilities	1,182,861
Accounts Receivables	779,603	Net Assets	5,234,510
Investments	4,038,742		
Other Current Assets	664		
Net Capital Assets	<u>1,352,808</u>		
Total Assets	<u>6,417,371</u>	Total Liabilities & Equity	<u>6,417,371</u>

STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	Annual Budget	Current Month	YTD
Grant and Contract Revenue	6,967,682	478,760	5,783,353
VDHCD State Allocation	151,943	-	151,943
Interest Income	15,000	1,210	12,187
Local Jurisdiction Contributions	1,362,766	-	1,365,187
Other Local Assessment	1,696,891	-	1,362,045
Sales and Miscellaneous Revenue	551,150	7,213	44,088
Special Contracts	1,723,517	46,095	53,495
Total Revenue	<u>12,468,949</u>	<u>533,278</u>	<u>8,772,298</u>
EXPENDITURES			
Personnel	4,334,115	340,532	3,802,144
Standard Contracts	215,905	14,306	173,613
Special Contracts / Pass-Through	7,147,491	250,637	4,140,902
Office Services	771,438	31,341	472,017
Capital Assets		-	-
Total Expenses	<u>12,468,949</u>	<u>636,817</u>	<u>8,588,676</u>
Agency Balance	<u>-</u>	<u>(103,539)</u>	<u>183,622</u>