

FISCAL YEAR 2011 OPERATING BUDGET

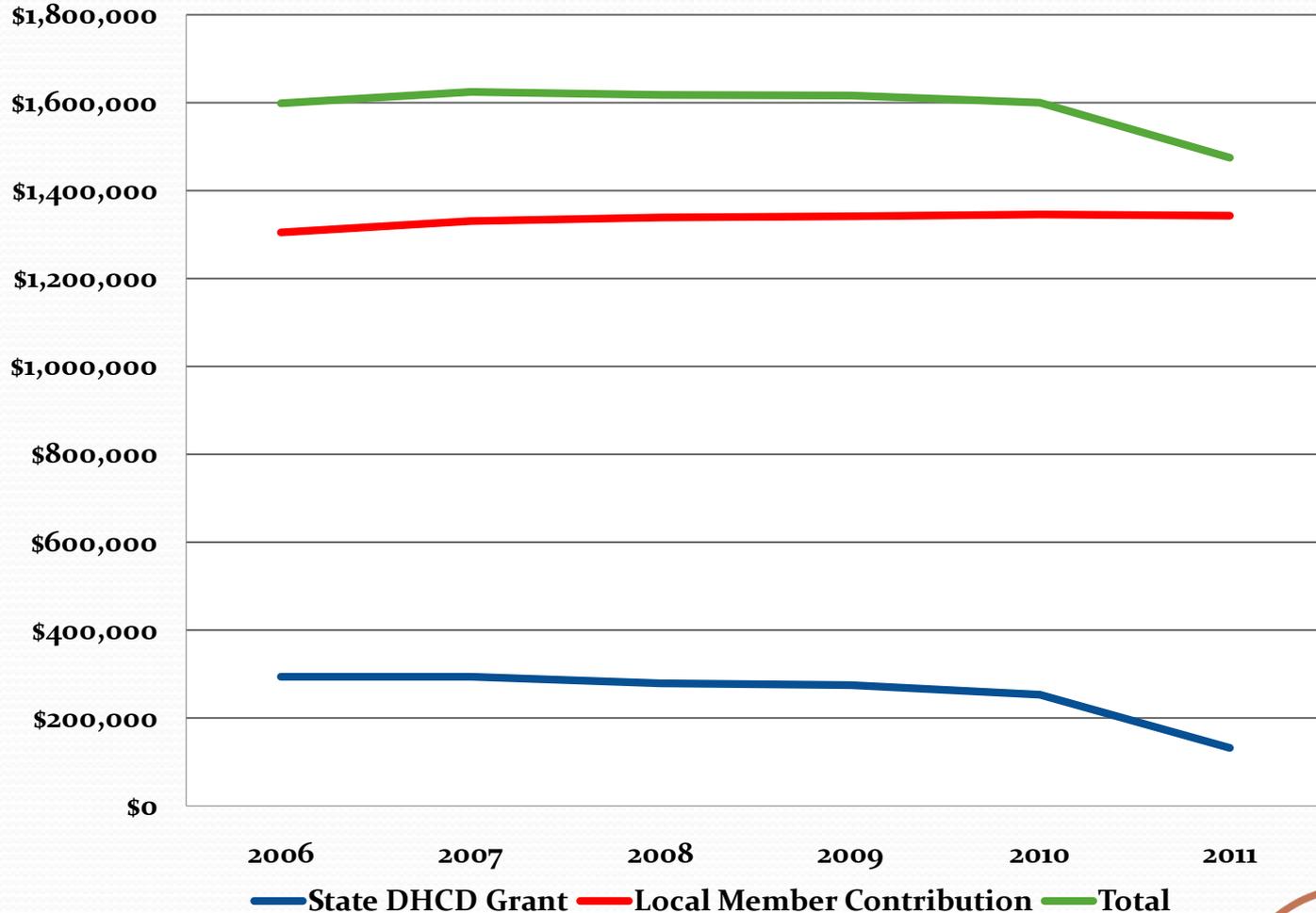
HRPDC EXECUTIVE COMMITTEE MEETING

June 16, 2010

Presented by: Nancy K. Collins, MBA
Chief Financial Officer



DHCD vs. Local Contributions



HRPDC/HRTPO FY2011 BUDGET

	TOTAL	PASS- THROUGH	HRTPO	HRPDC
REVENUE				
State DHCD Grant	\$132,124			\$132,124
Local Assess:				
Member Contributions	\$1,342,835		\$304,556	\$1,038,279
Environmental	\$1,097,294	\$462,430		\$634,864
MCSC	\$59,541	\$59,541		
MMRS	\$328,334	\$295,501		\$32,833
Environmental Grants (Local, State, Federal)	\$1,356,147	\$1,158,647		\$197,500
MMRS Grants	\$1,384,884	\$1,346,000		\$38,884
DHS Grants: (UASI, FRAC, VICIPRSP, ACAMS)	\$3,040,239	\$2,631,254		\$408,985
Transportation Grants	\$3,118,500	\$450,000	\$2,668,500	
Loan Fund Housing Grants	\$180,000	\$160,000		\$20,000
Miscellaneous Income	\$147,530			\$147,530
TOTAL REVENUE	\$12,187,428	\$6,563,373	\$2,973,056	\$2,650,999
EXPENDITURES				
Personnel	\$3,983,281		\$2,056,885	\$1,926,396
Office Operations	\$1,640,774		\$916,171	\$724,603
Pass-Through	\$6,563,373	\$6,563,373		
TOTAL EXPENDITURES	\$12,187,428	\$6,563,373	\$2,973,056	\$2,650,999
DIFFERENCE	\$0	\$0	\$0	\$0

HRPDC RESERVES

ANNUAL RESERVE CONTRIBUTIONS

GASB 45 Retiree Liabilities Reserve	140,000
Leave Liability Reserve	25,000
Vehicle Replacement Reserve	5,000
Telephone System Replacement Reserve	7,000
Network Servers/Software Replacement Reserve	10,000
Capital Building Replacement Reserve	50,000
Building Operations & Maintenance Reserve	5,000
Interior Upgrades to paint and carpet	3,000
Communication Devices software synchronization	1,000
Hampton Recovery Center - ongoing	<u>5,000</u>

TOTAL ANNUAL RESERVE CONTRIBUTIONS 251,000

RECAP OF UNALLOCATED FUND BALANCE:

FY 2009 (Audited)	
Unallocated Fund Balance at June 30, 2009 *	2,697,468
Set-aside for Leave Liability at June 30, 2009 *	<u>(538,249)</u>
Available Unallocated Fund Balance at June 30, 2009	2,159,219

FY2010 (Unaudited)	
Establish reserves for year-end 06/30/10	(251,000)
Projected Budget surplus in FY2010 **	<u>172,208</u>
Estimated Available Unallocated Fund Bal at 06/30/10	2,080,427

FY 2011 (Proposed)	
Set-aside for Annual Reserve Contributions in FY2011	(251,000)
Projected Budget surplus in FY2011 ***	0
New Estimated Unallocated Fund Balance at 06/30/11	<u>1,829,427</u>

- * Per audited FY2009 Financial Statements
- ** Per May Amendment FY2010 Budget
- *** Per Proposed FY2011 Budget

