

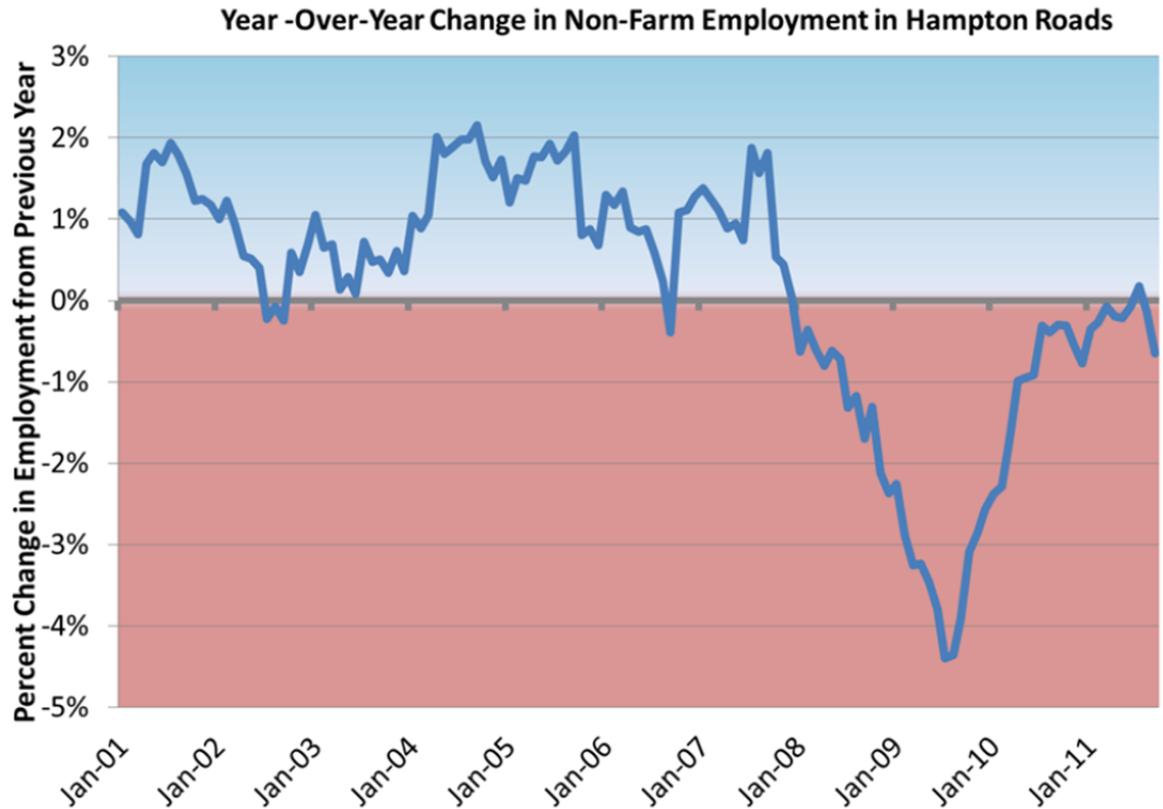
Figure 1.8 Year over Year Change in Hampton Roads' Monthly Employment

Why is it important?

Monthly data is naturally deseasonalized when compared to the same month of the previous year. This illustration removes the seasonal significance of monthly employment conditions.

How are we doing?

Hampton Roads employment has declined significantly during the last recession and has not yet begun to recover. The size of the trough shows the level of economic destruction with which the region (and nation) has been grappling, and represents more than a 50,000 job decline in regional payrolls.



Source: Bureau of Labor Statistics, HRPDC