

AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #18: FY 2012 HRPDC BUDGET AMENDMENT

SUBJECT:

The second, and final, Budget Amendment for FY 2012 is presented to the Commission for its review and approval.

BACKGROUND:

As changes occur in the normal day-to-day operations and financial awards, staff notifies the Commission in the regular monthly meetings. Twice a year these changes are formalized in the Operating Budget, which is then brought before the Commissioners for approval. These formal approvals are requested in November and either May or June of each fiscal year.

Significant changes included a decrease in both Revenue and Expense in the Metropolitan Medical Response System grants of \$500,000 due to postponed activity from FY 2012 to FY 2013. The remaining \$45,500 was a combination of a decrease in the Housing grant of \$80,500 and an increase in reimbursement funding of \$35,000 from SPSA for the joint use of the board room facilities and the maintenance involved. The resulting net revenue increase of \$10,000 was applied to the Contingency Reserve.

After all amendments were posted for this amendment period the HRPDC Operating Budget remains balanced, with no surplus or deficit proposed. Significant changes were in:

REVENUES:

Environmental	\$ 44,292
HRMMRS	(500,000)
UASI	331,641
SPSA	35,000
VDHCD	<u>(80,500)</u>
TOTAL REVENUES AMENDED	<u>\$(169,567)</u>

EXPENDITURES:

HRMMRS	\$(500,000)
UASI	274,641
VDHCD	(55,500)
Contingency Reserve	<u>111,292</u>
TOTAL EXPENDITURES AMENDED	<u>\$(169,567)</u>

NET CHANGE IN FUND BALANCE **\$ -0-**

RECOMMENDED ACTION:

Staff recommends approving the June Budget Amendments summarized above.