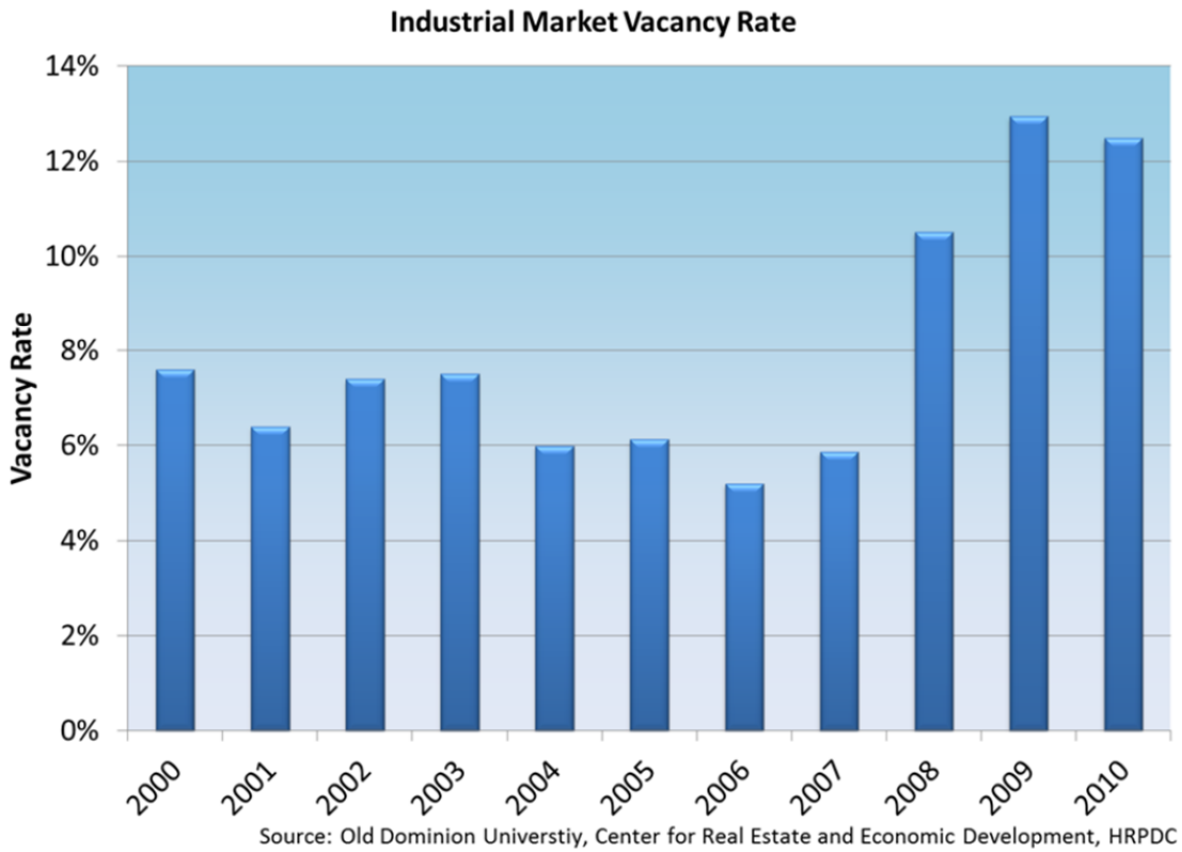
Figure 6.15 Hampton Roads Industrial Market Vacancy Rate



Why is it important?

The industrial market vacancy rate signals the availability of industrial space for area employers. Sudden large changes in the vacancy rate can indicate the arrival or departure of a major employer. Sustained changes are indicative of trends in the industrial market place.

How are we doing?

Industrial vacancy rates have shot up between 2007 and 2009, indicating weakness in Hampton Roads industrial sector that only began to ease in 2010..

HAMPTON ROADS PDC PLANNING DISTRICT COMMISSION