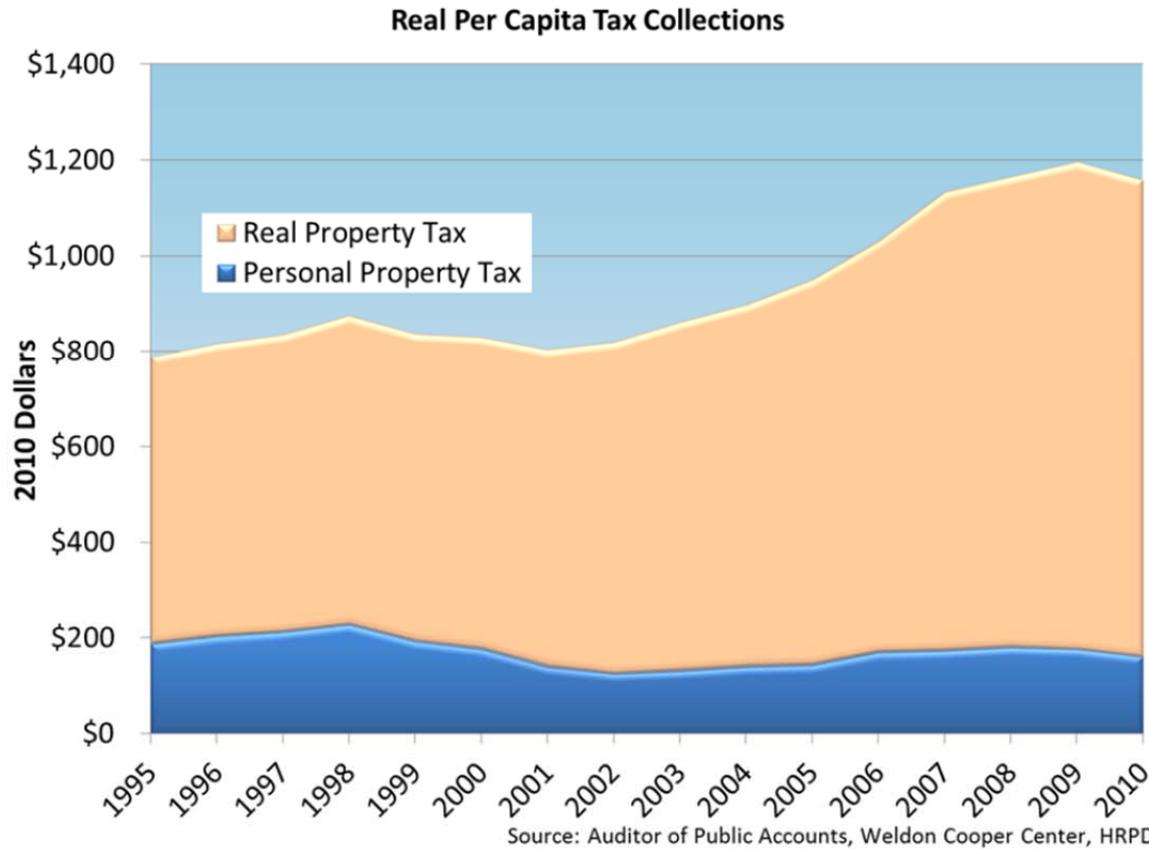


## Figure 6.3 Property Tax Collections in Hampton Roads



### Why is it important?

The majority of local government revenues are generated from real and personal property tax collections. As a result, local government expenditures are sensitive to variability in either category.

### How are we doing?

Real Property Tax collections rose rapidly through the real estate boom, almost doubling in the last five years. Personal Property taxes have remained relatively flat over that time, although that is largely a result of shifting tax structures (including car tax relief) rather than stagnant personal property values.