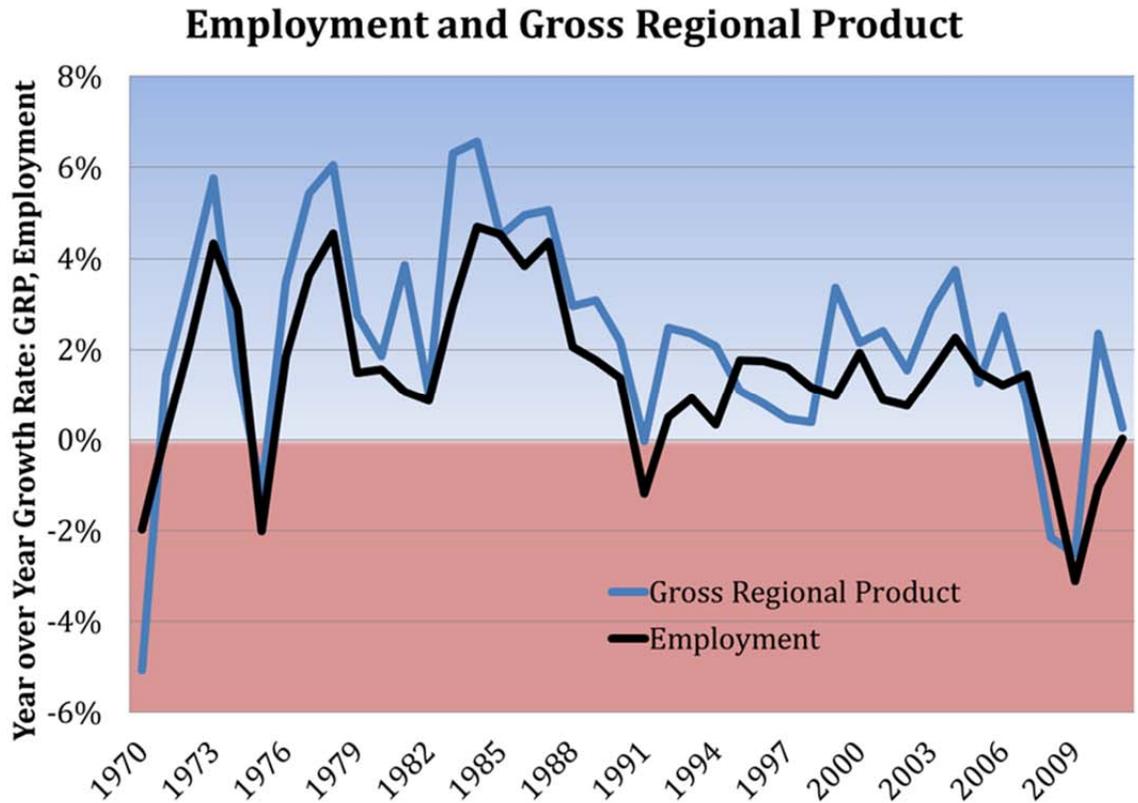


Figure 1.7 Employment and Gross Product in Hampton Roads



Source: Regional Economic Modeling, Inc. Bureau of Economic Analysis, HRPDC

Why is it important?

Employment figures typically track gross product statistics, however, employment statistics are more readily available from a host of reliable sources. It is common practice to use employment information as a general indicator of economic well-being.

How are we doing?

The growth rate in Gross product closely tracks the growth in Employment in Hampton Roads, suggesting that the regional level of employment is closely tied to economic prosperity.