

Figure 2.17 Construction Employment in Hampton Roads



Why is it important?

Construction employment reveals trends in both the commercial and residential construction industries. Increasing construction employment is indicative of a healthy economic climate.

How are we doing?

Despite the increase in permitting activity from 2003 to 2006, construction employment did not surge, and this has led to a smaller decline than would be expected given the size of the housing correction, but the decline has continued even past the end of the national recession.