

Figure 2.2 Inflation-Adjusted Department of Defense Spending in Hampton Roads

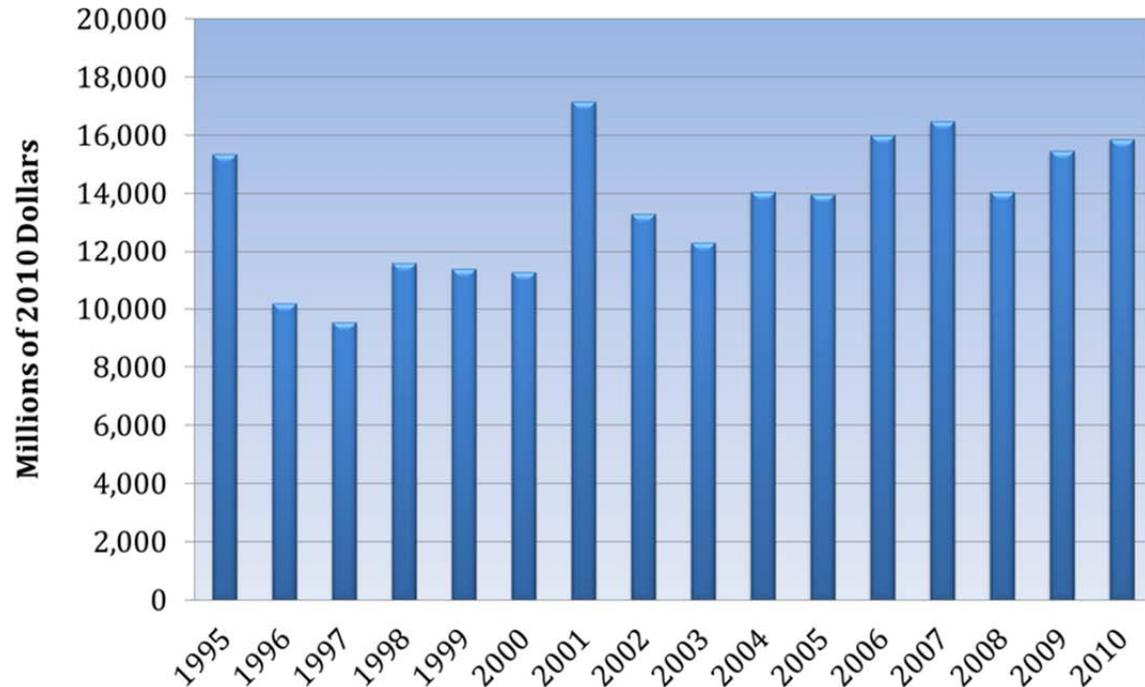
Why is it important?

Department of Defense spending in Hampton Roads is one of the region's primary expenditure streams. As a result, changes in defense spending can have a significant impact on the regional business cycle.

How are we doing?

Defense expenditures in Hampton Roads have stabilized the economy, and rising real defense spending in the region has moderated the effects of the current slowdown/recession. The disestablishment of JFCOM and efforts to move forces and ships based in Hampton Roads out of the regopm demonstrate the events that could significantly change defense spending in the region.

Real DoD Expenditures in Hampton Roads



Source: Consolidated Federal Funds Report, HRPDC