

Figure 4.6 Housing Affordability in Hampton Roads

Why is it important?

The availability of affordable housing ensures housing opportunities for persons of all income levels. Access to affordable housing prevents homelessness and allows a region to recruit a workforce. The affordability of a 2-bedroom apartment rental is an industry standard in determining affordability.

How are we doing?

As housing values increased in Hampton Roads, affordable housing became scarce, though this was slightly mitigated by the increase in the minimum wage. As families have been forced to leave their homes or have been unable to access credit to purchase a home, the rental market has seen increased demand increasing rents in the region.



Source: National Low Income Housing Coalition, HRPDC