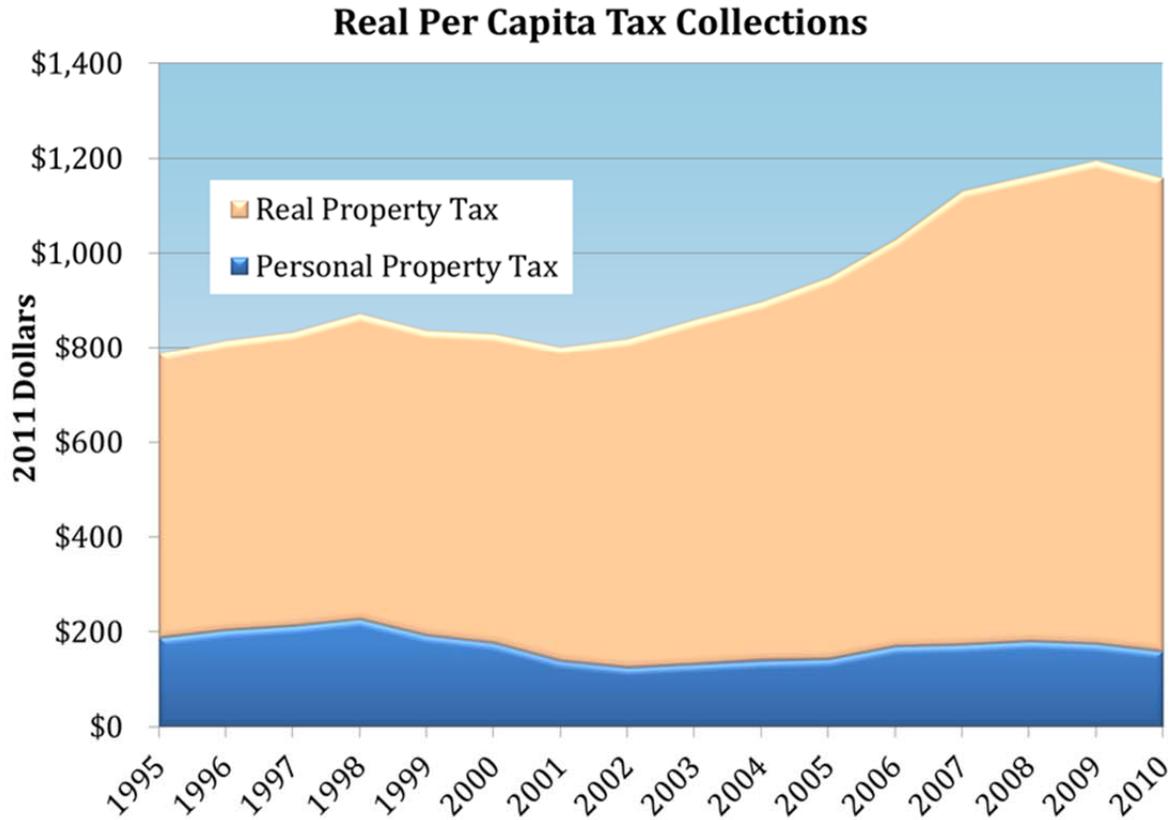


Figure 6.3 Property Tax Collections in Hampton Roads



Source: Auditor of Public Accounts, Weldon Cooper Center, HRPDC

Why is it important?

The majority of local government revenues are generated from real and personal property tax collections. As a result, local government expenditures are sensitive to variability in either category.

How are we doing?

Real Property Tax collections rose rapidly through the real estate boom, doubling between 2001 and 2009, but have fallen recently. Personal Property taxes have remained relatively flat over that time, although that is largely a result of shifting tax structures (including car tax relief) rather than stagnant personal property values.