

AGENDA

Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting - March 17, 2016

12:30 PM

The Regional Board Room, 723 Woodlake Drive, Chesapeake, VA 23320

- 1. Call to Order**
- 2. Approval of Agenda**
 - *Recommended Action: Approval*
- 3. Public Comment Period**
 - *Limit 5 minutes per individual*
- 4. Chair's Comments**
- 5. Consent Items**
 - *Recommended Action: Approval*
 - A. Minutes of the February 18, 2016 HRTAC Regular Meeting (Attachment 5A)**
- 6. Action Items**
 - A. HRTAC 2016-2022 Funding Plan (Attachment 6A) - FSAC Chair Crawford and Executive Director Page** *Recommended Action: Discussion/Approval*
 - B. I-64 Capacity Improvements - Segment III, Standard Project Services to Support Preliminary Engineering Phase (UPC 106689) – Executive Director Page**
Recommended Action: Discussion/Approval
- 7. Information Items**
 - A. HRTF Financial Report – HRTAC Executive Director Page**
 - B. Legislative Update – HRTAC Executive Director Page**
- 8. Next HRTAC Regular Meeting – April 21, 2016 – 12:30 p.m.**

Adjournment

Agenda Item 5A
Consent Item

To: Chair Sessions and the other members of HRTAC

From: Kevin B. Page, Executive Director

Date: March 17, 2016

Re: February 18, 2016 Meeting Minutes

Recommendation:

The Commission is asked to approve the February 18, 2016 regular meeting minutes.

Background:

The Commission approves meeting minutes for the permanent record of the Commission.

Fiscal Impact:

There is no fiscal impact in relation to this Consent Item.

Suggested Motion:

Motion is to approve the minutes of the regular Commission meeting on February 18, 2016.



**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the February 18, 2016 Regular Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting was called to order on February 18, 2016, at 12:33 p.m. in the HRTPO Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

William Sessions, Chair	
Clyde Haulman, Vice Chair	Alan Krasnoff
Rex Alphin	McKinley Price
Paul Fraim	George Wallace
Michael Hipple	Jeffrey Wassmer
Linda Johnson	Kenneth Wright

HRTAC Executive Director

Kevin Page

HRTAC Non-Voting Members in Attendance:

Charlie Kilpatrick	John Malbon
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Other Participants:

Neal Crawford	Grindly Johnson
Cathie France	David Miller
Tom Inglima	James Utterback

HRTAC Voting Members Absent:

Kenneth Alexander	Chris Jones
Eugene Hunt	Dallas Jones
Johnny Joannou	Frank Wagner
Raystine Johnson-Ashburn	David Yancey

HRTAC Non-Members Absent:

Jennifer Mitchell	John Reinhart
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* Denotes Late Arrival or Early Departure

Others Recorded Attending:

Shannon E. Glover, Ellis W. James, John Gergely, Donna Sayegh (Citizens); Kelly Lackey, Earl Sorey (CH); Lynn Allsbrook (HA); Sanford B. Wanner, Tony Wilson (IW); Britta Ayers (NN); Jeff Raliski, Ron Williams (NO); Bob Baldwin (PO); Leroy Bennett, Eric Nielsen (SU); Phil Pullen (VB); Julie Parkoski (C&S Consulting, Inc.); Beth Arnold (CH2M); Frank Papcin (CTAC); J. Elias O'Neal (Daily Press); Scott Forehand, Don Quisenberry (eScribe Solutions); Mark Osenbaugh (E.V. Williams); Nick Antonucci, Ryan Banas, Anil Sharma (HNTB); Bert

Ramsey (Lane Construction); Tracy Baynard (McGuire Woods Consulting LLC); Karen McPherson (McPherson Consulting); Chuck Eastman (Michael Baker); Jen Canatsey (Parsons Brinckerhoff); Mark Geduldig-Yatrofsky (PortsmouthCityWatch.org); Ken Yarberry (RK&K); Mindy Hughes (Seventh Point Transportation PR); Tony Gibson, Paula Miller, Dawn Odom (VDOT); Jordan Pascale (Virginian Pilot); Phil Lohr (WRA); Michelle Martin (WSP/Parsons Brinckerhoff); Mike Long, Chris Vaigneur (HRPDC); Rob Case (HRTPO)

Call to Order

Chair William Sessoms called the meeting to order.

Approval of Agenda

Mr. Rex Alphin Moved to approve the agenda; Mr. Michael Hipple seconded. The Motion carried.

Public Comment Period (limit 5 minutes per individual)

Mr. Frank Papcin expressed concern regarding tolls and specifically noted the High Rise Bridge. He noted legislation from Senator Wagner regarding a gas tax and from Delegate Jones on tolling. He recommended HRTAC urge legislators to pass a tax paid by all people, not tolls paid only by commuters. He noted enacting tolls may have an adverse effect on companies looking to locate in Hampton Roads.

Donna Sayegh asked about the accountability for the transportation money being spent. She expressed concern that the voices of the people are not being heard.

John Gergely gave his account of the history of the transportation projects being considered. He stated that the first Hampton Roads crossing study 20 years ago indicated that the best choice for congestion relief was to add capacity to the Hampton Roads Bridge Tunnel. He said the precursor to HRTPO chose a third crossing instead. He asserted that the HRTPO's pursuit of a third crossing is based on incorrect data.

Consent Items

Mr. Paul Fraim Moved to approve the minutes of the January 21, 2016 HRTAC Regular Meeting; seconded by Ms. Linda Johnson. The Motion carried and the minutes were approved.

Action Items

Mr. Kevin Page reminded the body of the enabling legislation for HRTAC, which requires it to create and enact a four to six year funding plan. He introduced Mr. Neal Crawford, Chair of the Funding Strategies Advisory Committee (FSAC), to review the proposed funding plan with the assistance of Mr. David Miller from PFM. Chair Crawford announced that FSAC unanimously approved the proposed six-year funding plan, which can be accomplished by pay-as-you-go, and requested a public hearing on the proposed funding plan. The following projects are included in the plan:

- The widening of I-64 on the Peninsula (in three segments);

- The I-64/I-264 interchange;
- Phase One of the I-64 High Rise Bridge; and
- The Hampton Roads Crossing SEIS and, after the selection of the Preferred Alternative, funding for the first year of work on the project.

Mr. David Miller shared the cost estimates and schedule, noting that no debt financing would be required to implement the plan.

Chair Sessoms stated that there are no tolls and no tax increases in the plan, and acknowledged that the plan does not accomplish every desired project. It will provide for the widening on the Peninsula as well as Phase One on the High Rise Bridge, and sets aside funds for work on the harbor crossing.

Mr. Fraim asked about when the results of the SEIS study are expected. Mr. Charlie Kilpatrick indicated within another year. Mr. James Utterback noted by the fall of 2017. Mr. Fraim questioned whether building projects faster with debt financing would save money. Mr. Clyde Haulman reiterated Mr. Fraim's concern, and requested an analysis of the savings on projects bonded now (considering the interest costs and the time-value of money) versus the pay-as-you-go approach. Chair Sessoms suggested they keep the idea in mind and reminded the group of the legislation still being discussed in Richmond.

Mr. George Wallace questioned whether this was an all-inclusive plan or included financing. Chair Sessoms noted that this was a pay-as-you-go plan, but that the options of taking on debt would still be available. Mr. David Miller agreed.

Mr. Alan Krasnoff offered to make a motion regarding holding a public hearing of the proposed update to the funding plan. Mr. Kenneth Wright asked for clarification, and Mr. McKinley Price questioned the elements of the SEIS study. Chair Sessoms provided clarification regarding the public hearing and the vote.

Mr. Alan Krasnoff Moved to authorize the Funding Strategies Advisory Committee and Finance Committee to hold a public hearing on March 14, 2016 on the proposed Plan of Finance update to the Commission's initial funding plan for the region's high priority projects, which was adopted in 2014; seconded by Ms. Linda Johnson. The Motion carried unanimously.

Information Items

Financial Report

- Gross revenues collected to date: \$390,478,526;
- Cash Balance before expenditures: \$389,130,301.47;
- End of the Calendar Year Ending cash balance after expenditures: \$388,130,301.47;
- Mr. Page reported a balance of \$388 million, with \$487 million already obligated; and
- \$1.56 million of collections from investments to date.

Legislative Update

Mr. Page stated that there are four bills being tracked by HRTAC:

- HB-1111 – HRTAC Omnibus Bill - Delegate Villanueva;
- SB-476 – HRTAC Omnibus Bill - Senator Wagner;
- SB-742 – Regional Fuels Tax Bill - Senator Wagner; and
- HB-1069 – Tolling Components Bill - Delegate Jones.

Next Meeting

The next meeting will be held on March 17, 2016.

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission, the meeting adjourned at 1:05 p.m.

William D. Sessoms, Jr.
HRTAC Chair

Agenda Item 6A
Action Item

To: Chair Sessions and the other members of HRTAC

From: Kevin B. Page, Executive Director

Date: March 17, 2016

Re: HRTAC Update to the Plan of Finance – HRTAC 2016-2022 Funding Plan

Recommendation:

The Executive Director recommends Commission approval of the Draft HRTAC 2016-2022 Funding Plan.

Background:

At its February 16, 2016 meeting, the Funding Strategies Advisory Committee (FSAC) recommended for adoption a Draft HRTAC 2016-2022 Funding Plan for the Region's High Priority Projects. The Commission then authorized a public hearing on the draft plan, which was held on March 14, 2016. Following discussion on the Draft HRTAC 2016-2022 Funding Plan and the public comments received, the Commission will take action to approve the Draft HRTAC 2016-2022 Funding Plan.

Fiscal Impact:

For planning and programming purposes, there will be an impact to the Hampton Roads Trust Fund in the amount of \$1,575,733,852 in relation to this Action Item.

Suggested Motion:

Motion: The Commission approves the Draft HRTAC 2016-2022 Funding Plan as the Commission's funding plan.



DRAFT HRTAC 2016-2022 Funding Plan

HRTAC Program Level Spreadsheet

	Project Cost	HRTAC Funding	HB2 Funding	VDOT Funding	Previous	Jan-Dec 2016	Jan-Dec 2017	Jan-Dec 2018	Jan-Dec 2019	Jan-Dec 2020	Jan-Dec 2021	Jan-Dec 2022
Project Drawdowns												
I-64 Seg I- UPC 104905	\$122,551,685	\$22,551,685		\$100,000,000	(\$28,429,982)	(\$54,657,495)	(\$26,976,631)	(\$12,487,577)	\$0	\$0	\$0	\$0
I-64 Seg II- UPC 106665	\$189,707,675	\$134,803,520	\$54,904,155	\$0	(\$6,000,000)	\$41,286,868	(\$69,160,055)	(\$58,831,351)	(\$14,429,401)	\$0	\$0	\$0
I-64 Seg III- UPC 106689	\$311,303,820	\$221,207,975	\$90,095,845	\$0	\$0	(\$800,000)	(\$4,400,000)	(\$19,958,448)	(\$93,367,598)	(\$101,050,838)	(\$84,916,017)	(\$6,810,919)
I-64/264 - UPC 57048 (Phase I)	\$157,142,416	\$152,094,716		\$5,047,700	(\$5,054,702)	\$18,201,817	(\$49,211,271)	(\$58,130,306)	(\$26,544,320)	\$0	\$0	\$0
I-64/264 - UPC 17630 (Phase II)	\$190,031,747	\$178,428,847		\$11,602,900	(\$14,240,679)	(\$18,162,221)	(\$32,199,910)	(\$38,592,666)	(\$31,000,000)	(\$31,000,000)	(\$24,836,271)	\$0
I-64 Southside-High Rise Br- UPC 106692 (Phase I)	\$600,000,000	\$600,000,000		\$0	(\$341,708)	(\$19,658,292)	(\$150,000,000)	(\$190,000,000)	(\$190,000,000)	(\$50,000,000)	\$0	\$0
Hampton Roads Crossing Study- UPC 106724 (SEIS)	\$6,352,527	\$0		\$6,352,527	\$0	(\$1,875,000)	(\$2,500,000)	(\$1,977,527)	\$0	\$0	\$0	\$0
Future Projects												
Harbor Crossing Project (Phase I)	\$266,647,109	\$266,647,109		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$266,647,109)
Ft Eustis Interchange- UPC 106700	TBD*	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
I-64 Southside-High Rise Br- Phase II	TBD**	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rte 460/58/13 Connector	TBD	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
I-64/I-264 Interchange (Phase III)	TBD	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$1,843,736,979	\$1,575,733,852	\$145,000,000	\$123,003,127								
Total Yearly Costs					(\$54,067,071)	(\$154,641,693)	(\$334,447,867)	(\$379,977,875)	(\$355,341,319)	(\$182,050,838)	(\$109,752,288)	(\$273,458,028)
Previous year carryover					\$0	\$366,645,457	\$509,377,420	\$406,629,992	241,823,684	78,163,113	86,812,275	174,609,987
VDOT SYIP funding					\$32,376,717	\$81,000,000	\$9,626,410	\$0	\$0	\$0	\$0	\$0
HB2 Funding***					\$0	\$50,073,656	\$50,174,030	\$37,221,566	\$7,530,748			
Projected HRTAC Revenue****	Total: \$1,677,560,513				\$388,335,811	\$166,300,000	\$171,900,000	\$177,950,000	\$184,150,000	\$190,700,000	\$197,550,000	\$200,674,702
Total Funding					\$420,712,528	\$664,019,113	\$741,077,859	\$621,801,559	\$433,504,432	\$268,863,113	\$284,362,275	\$375,284,689
Residual Cash Flow					\$366,645,457	\$509,377,420	\$406,629,992	\$241,823,684	\$78,163,113	\$86,812,275	\$174,609,987	\$101,826,662

* Planning Level Cost Estimate- \$180M to include 8 lane widening

** Planning Level Cost Estimate- \$800M - \$1.0B

*** Anticipated HB2 Funds Pending CTB approval and award of funding June 2016

**** Previous revenues reflect HRTF ending balance on 12/31/2015

Latest HRTF revenue forecast from FY 2016 to FY 2022 received February 26, 2016

Assume equal amounts of revenues collected in two semi-annual periods for each FY.

Updated Cost Based Upon Contract Award
Construction Phase
Estimate Still Under Development
Added by PFM
Adjusted to VDOT Comments 3/4/2016



Agenda Item 6B
Action Item

To: Chair Sessions and the other members of HRTAC

From: Kevin B. Page, Executive Director

Date: March 17, 2016

Re: I-64 Capacity Improvements - Segment III, Standard Project Services to Support Preliminary Engineering Phase (UPC 106689)

Recommendation:

The Executive Director recommends Commission approval of \$10,000,000 in funding for the Preliminary Engineering Phase of the I-64 Capacity Improvements - Segment III (UPC 106689). This recommendation assumes that HRTAC will engage VDOT and that HRTAC's agreement with VDOT will be memorialized in a Standard Project Agreement, which includes a provision stating that if any federal and/or state (e.g. HB2) funds are awarded to the project, the benefit of the additional funding will be reflected in an amendment (i.e., a re-sizing or float down of the HRTAC commitment). The recommended authorizing resolution attached to this Agenda reaffirms HRTAC's interest in obtaining HB2 funds and its desire for the HB2 funding to match the HRTAC funding.

Background:

VDOT has requested HRTAC allocation of \$10,000,000 to conduct the I-64 Capacity Improvements - Segment III, Standard Project Services to Support Preliminary Engineering Phase (UPC 106689). The I-64 Capacity Improvements – Segment III project is included in the HRTAC-adopted Funding Plan. This project component involves the Preliminary Engineering of the addition of a third lane east- and west-bound between from approximately 1.0 mile west of Route 199, Newman Road (Exit 234) to 1.05 miles west of Route 199, Humelsine Parkway/Marquis Center Parkway (Exit 242). HRTAC requested that the Hampton Roads Transportation Planning Organization (HRTPO) amend its Fiscal Year 2015 – 2018 Transportation Improvement Program (TIP) to include this project component. HRTPO action to amend the TIP was made at its March 17 meeting. HRTAC action will be to provide \$10,000,000 in HRTF funding under a Standard Project Agreement with VDOT which includes a provision stating that if any federal and/or state (e.g. HB2) funds are awarded to the project, the benefit of the additional funding will be reflected in an amendment (i.e., a re-sizing or float down of the HRTAC commitment). The updated financial information is as follows:



- I-64 Capacity Improvements - Segment III, Standard Project Services to Support Preliminary Engineering Phase (UPC 106689).
 - Add FY2016 of \$200,000 Hampton Roads Transportation Fund (HRTF)
 - Add FY2017 of \$2,600,000 HRTF
 - Add FY2018 of \$7,200,000 HRTF
 - Total allocated HRTF funds for Preliminary Engineering - \$10,000,000

Fiscal Impact:

There will be an impact to the Hampton Roads Trust Fund in the amount of \$10,000,000 in relation to this Action Item.

Suggested Motion:

Motion. Motion is to adopt Resolution 2016-06, "Resolution Relating to I-64 Capacity Improvements - Segment III, Standard Project Services to Support Preliminary Engineering Phase (UPC 106689)", attached to this Agenda.



HRTAC RESOLUTION 2016-06

RESOLUTION RELATING TO I-64 CAPACITY IMPROVEMENTS - SEGMENT III, STANDARD PROJECT SERVICES TO SUPPORT PRELIMINARY ENGINEERING PHASE (UPC 106689)

WHEREAS, the I-64 Peninsula Segment III construction project (UPC 106689) (the “I-64 Peninsula Segment III Project” or “Project”), which will widen I-64 from approximately Route 199 - Exit 234 to Route 199 - Exit 242, is one of the construction projects included in the Commission’s funding plan adopted by the Commission on March 17, 2016 (the “Funding Plan”);

WHEREAS, the Funding Plan projects that the I-64 Peninsula Segment III Project will cost approximately \$311 million (using year of expenditure figures);

WHEREAS, the Virginia Department of Transportation (“VDOT”) has recommended that the Commission engage VDOT to commence the initial preliminary engineering phase for the Project at an estimated cost of \$10 million (the “PE Work”), which engagement would be made pursuant to a Standard Project Agreement in substantially the form used for the I-64 Peninsula Widening Segment II Project, with Appendices A and B conformed to reflect the engineering work and \$10,000,000 cost allocation (the “Applicable Project Agreement”);

WHEREAS, the Commission is prepared to enter into the Applicable Project Agreement, which includes a provision stating that if any federal and/or state (e.g., HB2) funds are awarded to the Project, the benefit of the additional funding will be reflected in an amendment (to re-size or float down the funds allocated by HRTAC) (the “Float Down Provision”); and

NOW, THEREFORE, BE IT RESOLVED, that the Commission reaffirms its interest in completing the I-64 Peninsula Segment III Project, approves the allocation of \$10,000,000 of Hampton Roads Transportation Fund revenues for the PE Work, which will be allocated among Fiscal Years 2016, 2017 and 2018 as set forth below, and reaffirms its interest in obtaining HB2 funds and its desire for the HB2 funding to match the HRTAC funding:

1. FY 2016 - \$200,000;
2. FY 2017 - \$2,600,000;
3. FY 2018 - \$7,200,000; and

BE IT FURTHER RESOLVED, that the Commission (i) approves the Commission entering into the Applicable Project Agreement with VDOT (which will include the Float Down Provision), subject to such clarifications, if any, as the Chair and Executive Director, upon advice of counsel, may deem reasonably necessary and appropriate to carry out the intent of the Commission’s resolutions set forth herein, and (ii) authorizes the Chair to finalize, execute and deliver on behalf of the Commission such Applicable Project Agreement.



APPROVED and ADOPTED by the Hampton Roads Transportation Accountability Commission at its meeting on the 17th day of March, 2016.

William D. Sessoms, Jr.
Chair
Hampton Roads Transportation
Accountability Commission

Clyde A. Haulman
Vice-Chair
Hampton Roads Transportation
Accountability Commission

HAMPTON ROADS TRANSPORTATION FUND

FINANCIAL REPORT

FY2014 – FY2016

ATTACHMENT 7A

VDOT provides the HRTPO and HRTAC staff with monthly financial reports relating to the HRTF including the following information:

- Revenue from sources as detailed by the collecting agency
- Interest earnings
- Expenditures reflecting both the program total as well as project totals
- The current cash position/balance in the HRTF as well as forecasted cash position/balance

Attached are the December 2015 financial reports. Based on the financial reports received to date from VDOT, the HRTPO staff has analyzed the data and prepared the attached reports and summaries:

Revenues

Total Gross Revenues (as of January 31, 2016): \$403,011,394

- State Sales and Use Tax : \$307,737,469
- Local Fuels Tax : \$93,655,397
- Interest : \$1,618,528

Expenditures

Total Expenditures: \$2,142,715

- I-64 Peninsula Widening – Segment 1: \$1,544,502
- Total Dept. of Tax Administrative Fees: \$499,518
- Total DMV Administrative Fees: \$98,695

Cash Balance

Ending Cash Balance: \$400,868,679

Encumbered Balance

Balance of Encumbered (through FY2020): \$487,735,643

- Allocation: \$489,280,145
- Less Construction Expenditures: \$1,544,502

Hampton Roads Transportation Fund (HRTF)
Total of Sales & Use and Fuels Taxes
Summary

	Gross Revenue				Expenditures				Cummulative Balance 7/1/13 - 1/31/16
	Sales & Use Tax	Fuel Tax	Interest	Total	Construction	Dept of Tax Admin Fee	DMV Admin Fee	Total	
July 2013 - January 2015	\$ 181,626,004	\$ 64,219,780	\$ 1,039,558	\$ 246,885,342	\$ 1,559,424	\$ 503,486	\$ 98,695	\$ 2,161,605	\$ 244,723,737
February 2015	8,667,143	2,657,036	-	11,324,180	(14,922)	(3,969)	-	(18,891)	256,066,808
March 2015	8,463,030	2,347,171	-	10,810,201	-	-	-	-	266,877,009
April 2015	10,608,274	2,249,595	405,386	13,263,256	-	-	-	-	280,140,265
May 2015	10,889,809	2,287,393	-	13,177,202	-	-	-	-	293,317,467
June 2015	17,587,265	4,519,545	137,371	22,244,181	-	-	-	-	315,561,648
July 2015	4,412,902	1,513,488	-	5,926,390	-	-	-	-	321,488,038
August 2015	10,870,438	3,240,804	-	14,111,242	-	-	-	-	335,599,280
September 2015	10,921,675	3,103,960	-	14,025,635	-	-	-	-	349,624,913
October 2015	10,667,491	2,730,430	20,956	13,418,877	-	-	-	-	363,043,790
November 2015	10,278,741	2,476,244	-	12,754,986	-	-	-	-	375,798,776
December 2015	10,227,086	2,309,950	-	12,537,036	-	-	-	-	388,335,812
January 2016	12,517,610	-	15,257	12,532,867	-	-	-	-	400,868,679
Total 12 Months	\$ 126,111,465	\$ 29,435,617	\$ 578,970	\$ 156,126,053	\$ (14,922)	\$ (3,969)	\$ -	\$ (18,891)	400,868,679
Grand Totals	\$ 307,737,469	\$ 93,655,397	\$ 1,618,528	\$ 403,011,394	\$ 1,544,502	\$ 499,518	\$ 98,695	\$ 2,142,715	
Less Balance of Encumbered									\$ (487,735,643)
Total Net Available									(86,866,964)

HRTF Revenue

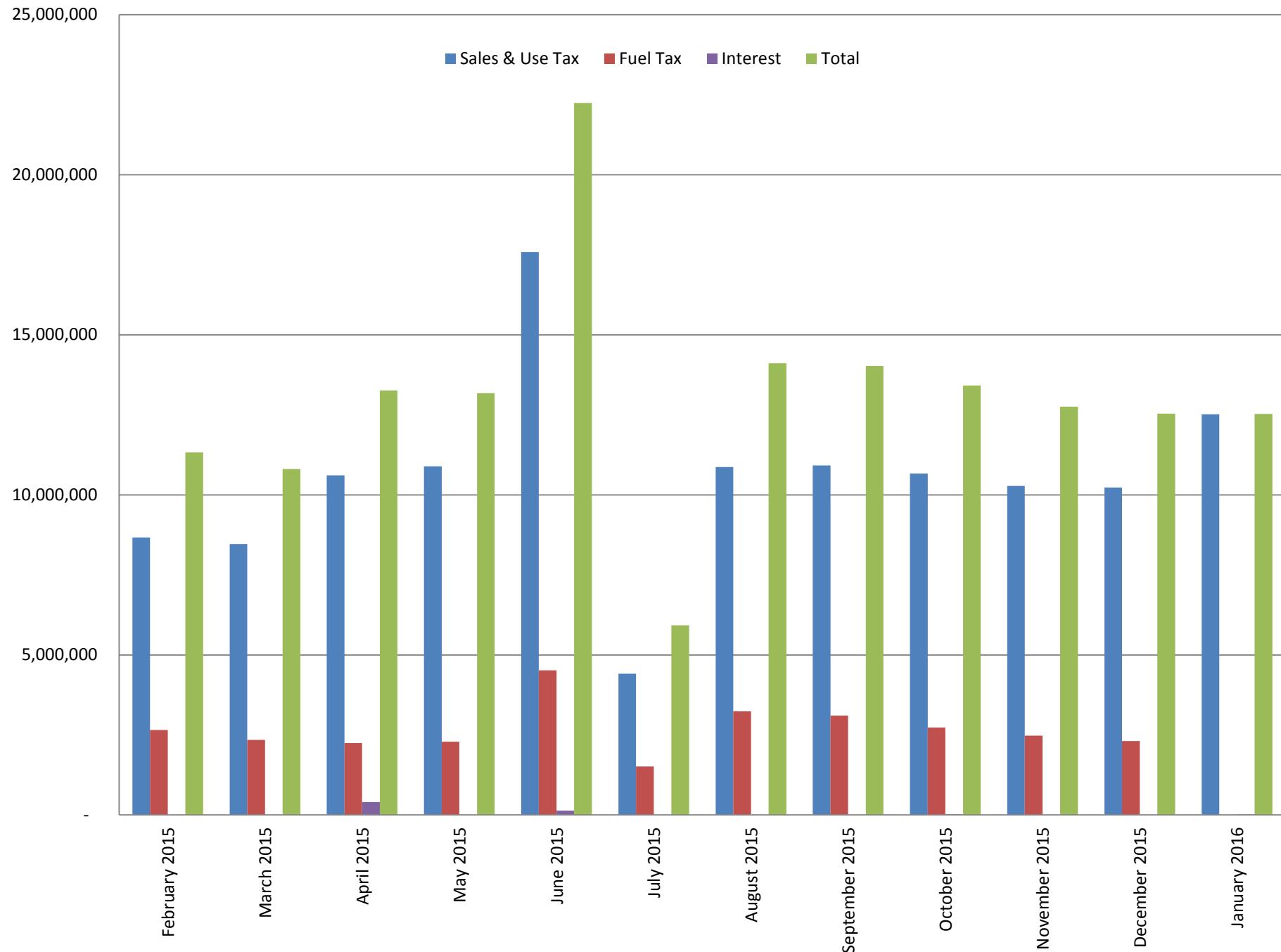


Table 1 - Total HRTF Revenues**Hampton Roads Transportation Fund (HRTF)****Total of Sales & Use and Fuels Taxes****Fiscal Year 2016**

Locality	Total FY2014 & FY 2015	Previous FY2016	January 2016	Total YTD FY2016	Total
<i>Chesapeake</i>	\$ 57,563,089	\$ 13,000,277	\$ 2,439,133	\$ 15,439,410	\$ 73,002,499
<i>Franklin</i>	2,865,973	575,031	94,932	669,962	3,535,935
<i>Hampton</i>	23,542,897	5,228,205	874,611	6,102,816	29,645,712
<i>Isle of Wight</i>	5,282,253	1,088,036	145,177	1,233,213	6,515,466
<i>James City</i>	14,177,964	3,522,742	685,983	4,208,725	18,386,689
<i>Newport News</i>	33,547,498	7,716,405	1,349,498	9,065,903	42,613,401
<i>Norfolk</i>	43,822,384	9,904,451	1,725,319	11,629,769	55,452,153
<i>Poquoson</i>	850,501	194,888	29,585	224,473	1,074,974
<i>Portsmouth</i>	11,236,094	2,653,403	368,876	3,022,279	14,258,373
<i>Southampton</i>	1,597,572	339,505	27,080	366,585	1,964,157
<i>Suffolk</i>	14,942,594	3,381,913	530,100	3,912,013	18,854,607
<i>Virginia Beach</i>	85,034,171	20,090,004	3,387,882	23,477,886	108,512,058
<i>Williamsburg</i>	7,022,217	1,631,810	296,551	1,928,361	8,950,578
<i>York</i>	14,636,839	3,426,539	562,885	3,989,425	18,626,263
Total	\$ 316,122,046	\$ 72,753,210	\$ 12,517,610	\$ 85,270,820	\$ 401,392,866
Interest	1,582,315	20,956	15,257	36,213	1,618,528
Total Revenues	\$ 317,704,361	\$ 72,774,166	\$ 12,532,867	\$ 85,307,033	\$ 403,011,394
Construction	(1,544,502)	-	-	-	(1,544,502)
Dept of Tax Admin Fees	(499,518)	-	-	-	(499,518)
DMV Admin Fees	(98,695)	-	-	-	(98,695)
Cash Balance	\$ 315,561,646	\$ 72,774,166	\$ 12,532,867	\$ 85,307,033	\$ 400,868,679
Less Balance of Encumbered					(487,735,643)
Net Available Cash					\$ (86,866,964)
Forecast	331,869,992	79,462,717	17,543,327	97,006,044	428,876,036
Total Revenue - Forecast (under)/over	(14,165,631)	(6,688,551)	(5,010,460)	(11,699,011)	(25,864,642)

Source: VDOT report "Revenues By Locality"

Prepared by Hampton Roads Transportation Planning Organization on 3/8/2016

Table 1A - State Sales & Use Tax**Hampton Roads Transportation Fund (HRTF)*****State Sales & Use Tax******Fiscal Year 2016***

Locality	Total FY2014 & FY 2015	Previous FY2016	January 2016	Total YTD FY2016	Total
<i>Chesapeake</i>	\$ 42,602,215	\$ 10,097,956	\$ 2,439,133	\$ 12,537,088	\$ 55,139,303
<i>Franklin</i>	1,855,105	419,950	94,932	514,882	2,369,987
<i>Hampton</i>	17,539,754	4,035,905	874,611	4,910,516	22,450,270
<i>Isle of Wight</i>	2,663,976	639,993	145,177	785,170	3,449,146
<i>James City</i>	12,098,166	3,059,666	685,983	3,745,649	15,843,815
<i>Newport News</i>	25,985,257	6,149,601	1,349,498	7,499,099	33,484,356
<i>Norfolk</i>	35,121,631	8,147,113	1,725,319	9,872,432	44,994,063
<i>Poquoson</i>	558,003	143,421	29,585	173,005	731,008
<i>Portsmouth</i>	7,793,823	1,884,468	368,876	2,253,344	10,047,167
<i>Southampton</i>	617,250	147,977	27,080	175,057	792,307
<i>Suffolk</i>	9,516,894	2,340,557	530,100	2,870,657	12,387,551
<i>Virginia Beach</i>	65,279,448	16,269,332	3,387,882	19,657,214	84,936,662
<i>Williamsburg</i>	5,391,622	1,350,661	296,551	1,647,212	7,038,834
<i>York</i>	10,818,381	2,691,734	562,885	3,254,619	14,073,000
Total	\$ 237,841,525	\$ 57,378,333	\$ 12,517,610	\$ 69,895,943	\$ 307,737,469
Updated Forecast	236,871,040	60,018,771	12,848,173	72,866,944	309,737,984
Diff(under)/over	970,485	(2,640,438)	(330,563)	(2,971,001)	(2,000,515)

Hampton Roads Transportation Fund (HRTF)

Local Fuels Tax

Fiscal Year 2016

Locality	Total FY2014 & FY 2015	Previous FY2016	January 2016 *	Total YTD FY2016	Total
<i>Chesapeake</i>	\$ 14,960,876	\$ 2,902,322	\$ -	\$ 2,902,322	\$ 17,863,198
<i>Franklin</i>	1,010,868	155,081	-	155,081	1,165,949
<i>Hampton</i>	6,003,145	1,192,300	-	1,192,300	7,195,445
<i>Isle of Wight</i>	2,618,275	448,043	-	448,043	3,066,318
<i>James City</i>	2,079,798	463,076	-	463,076	2,542,874
<i>Newport News</i>	7,562,240	1,566,804	-	1,566,804	9,129,044
<i>Norfolk</i>	8,700,754	1,757,338	-	1,757,338	10,458,092
<i>Poquoson</i>	292,497	51,468	-	51,468	343,965
<i>Portsmouth</i>	3,442,272	768,935	-	768,935	4,211,207
<i>Southampton</i>	980,321	191,528	-	191,528	1,171,849
<i>Suffolk</i>	5,425,699	1,041,356	-	1,041,356	6,467,055
<i>Virginia Beach</i>	19,754,723	3,820,673	-	3,820,673	23,575,396
<i>Williamsburg</i>	1,630,595	281,149	-	281,149	1,911,744
<i>York</i>	3,818,458	734,805	-	734,805	4,553,263
Total	78,280,521	\$ 15,374,876	\$ -	\$ 15,374,876	\$ 93,655,397
Updated Forecast	94,200,002	19,410,222	4,695,154	24,105,376	118,305,378
Diff(under)/over	(15,919,481)	(4,035,346)	(4,695,154)	(8,730,500)	(24,649,981)

* Fuel Tax revenue for January did not post in time for the January close and will be recorded in February.

Table 2A - Dept of Tax Administrative Fee

Hampton Roads Transportation Fund (HRTF)
Administrative Fee
Fiscal Year 2016

Locality	Total FY2014 & FY 2015	Previous FY2016			Total YTD FY2016	Total
		January 2016				
<i>Chesapeake</i>	\$ 88,870	\$ -	\$ -	\$ -	\$ 88,870	
<i>Franklin</i>	3,817	-	-	-		3,817
<i>Hampton</i>	36,711	-	-	-		36,711
<i>Isle of Wight</i>	5,729	-	-	-		5,729
<i>James City</i>	27,205	-	-	-		27,205
<i>Newport News</i>	54,648	-	-	-		54,648
<i>Norfolk</i>	74,054	-	-	-		74,054
<i>Poquoson</i>	1,120	-	-	-		1,120
<i>Portsmouth</i>	15,747	-	-	-		15,747
<i>Southampton</i>	1,366	-	-	-		1,366
<i>Suffolk</i>	19,302	-	-	-		19,302
<i>Virginia Beach</i>	136,884	-	-	-		136,884
<i>Williamsburg</i>	11,448	-	-	-		11,448
<i>York</i>	22,617	-	-	-		22,617
Total	\$ 499,518	\$ -	\$ -	\$ -		\$ 499,518
% of Sales & Use Tax Revenue	0.21%	0.00%	0.00%	0.00%		0.16%

Table 2B - DMV Administrative Fee

Hampton Roads Transportation Fund (HRTF)
Administrative Fee
Fiscal Year 2016

Locality	Total FY2014 & FY 2015	Previous FY2016	January 2016	Total YTD FY2016	Total
<i>Chesapeake</i>	18,260	\$ -	\$ -	\$ -	\$ 18,260
<i>Franklin</i>	1,255	-	-	-	1,255
<i>Hampton</i>	7,781	-	-	-	7,781
<i>Isle of Wight</i>	3,305	-	-	-	3,305
<i>James City</i>	2,869	-	-	-	2,869
<i>Newport News</i>	9,844	-	-	-	9,844
<i>Norfolk</i>	10,866	-	-	-	10,866
<i>Poquoson</i>	275	-	-	-	275
<i>Portsmouth</i>	4,957	-	-	-	4,957
<i>Southampton</i>	1,212	-	-	-	1,212
<i>Suffolk</i>	7,249	-	-	-	7,249
<i>Virginia Beach</i>	24,312	-	-	-	24,312
<i>Williamsburg</i>	1,616	-	-	-	1,616
<i>York</i>	4,895	-	-	-	4,895
Total	98,695	\$ -	\$ -	\$ -	\$ 98,695
% of Fuel Tax Revenues	0.13%	0.00%	0.00%	0.00%	0.11%

Table 3 - Allocations

Hampton Roads Transportation Fund (HRTF)
Allocations
Fiscal Year 2016

Project	Total FY2014 & FY 2015	Previous FY2016	January 2016	Total YTD FY2016	Total
<i>I-64 Peninsula Widening</i>					
- <i>UPC 104905 (Segment 1) -Construction</i>	\$ 44,000,000	\$ -	\$ -	\$ 44,000,000	
- <i>UPC 106665 (Segment 2) - PE & Construction</i>	6,000,000	207,592,853	207,592,853	213,592,853	
<i>I-64/264 Interchange Improvement</i>					
- <i>UPC 17630 - PE/ROW</i>	54,592,576	-	-	54,592,576	
- <i>UPC 57048 - PE/ROW</i>	15,071,063	-	-	15,071,063	
- <i>UPC 57048 - Construction of Phase 1</i>	-	137,023,653	137,023,653	137,023,653	
<i>Third Crossing - UPC 106724 - SEIS</i>	5,000,000	-	-	5,000,000	
<i>I-64 Southside/High-Rise Bridge - UPC 106692 - PE</i>	20,000,000	-	-	20,000,000	
Total	\$ 144,663,639	\$ 344,616,506	\$ -	\$ 344,616,506	\$ 489,280,145

Table 4 - Expenditures

Hampton Roads Transportation Fund (HRTF)
Expenditures
Fiscal Year 2016

Project	Total FY2014 & FY 2015	Previous FY2016	January 2016	Total YTD FY2016	Total
<i>I-64 Peninsula Widening</i>					
<i>- UPC 104905 (Segment 1) -Construction</i>	\$ 1,544,502	\$ -	\$ -	\$ -	\$ 1,544,502
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	\$ 1,544,502	\$ -	\$ -	\$ -	\$ 1,544,502

Source: VDOT report "All Project Costs"

Prepared by Hampton Roads Transportation Planning Organization on 3/8/2016