

Hampton Roads Transportation Accountability Commission

Thursday, July 16, 2015

12:30 PM

The Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia

Regular/Annual Organizational Meeting

1. Call to Order
2. HRTAC FY 2016 Election of Chair and Vice-Chair of the Commission
 - Voting Process: Counsel
 - Nominating Committee Chair Presentation of Committee Recommendation

Chair – Mayor William D. Sessoms, Jr.
Vice-Chair – Mayor Clyde Haulman

Required Action: Vote on Nominees

3. Public Comment Period
4. Minutes of the April 16, 2015 HRTAC Regular Meeting
Minutes of the May 21, 2015 HRTAC Regular Meeting
Minutes of the May 28, 2015 HRTAC Special Meeting
(Attachment 4)
Recommended Action: Approval
5. HRTAC Executive Director Search: HRTAC Personnel Selection Committee Chair
 - Closed Session*Recommended Action (Subsequent to Closed Session): Authorization of Offer of Employment and Entering Into Agreement*
6. Hampton Roads Third Crossing Supplemental Environmental Impact Statement (SEIS): VDOT
Recommended Action: For Information
7. HRTAC Technical Advisory Committee (TAC) Report
Recommended Action: For Information
8. Finance Committee Report: Finance Committee Chair
Recommended Action: For Information
9. HRTF Financial Report (Attachment 9)
Recommended Action: For Information
10. Items for Next HRTAC Regular Meeting
11. Next HRTAC Regular Meeting – August 20, 2015 – 12:30 p.m.
The Regional Building, 723 Woodlake Drive, Chesapeake, VA 23320
Adjournment

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the April 16, 2015 Regular Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting was called to order at 12:57 p.m. in the Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

Alan Krasnoff, Chair	Delegate Chris Jones
Senator Frank Wagner, Vice-Chair	Dallas Jones
Rex Alphin	McKinley Price
Paul Fraim	William Sessoms, Jr.
Clyde Haulman	Tom Shepperd, Jr.
Michael Hipple	George Wallace
Delegate Johnny Joannou	Kenneth Wright*
Linda Johnson	Delegate David Yancey
Raystine Johnson-Ashburn	

HRTAC Ex-Officio Members in Attendance:

Charlie Kilpatrick
John Malbon
Andrew Sinclair (Alternate)

HRTPO Interim Executive Director:

Camelia Ravanbakht

Other Participants:

Deputy Secretary Grindly Johnson
Tom Inglima
James Utterback

HRTAC Voting Members Absent:

W. Eugene Hunt, Jr.
Senator Louise Lucas

HRTAC Ex-Officio Members Absent:

Jennifer Mitchell
John Reinhart

* Denotes Late Arrival or Early Departure

Others Recorded Attending:

Frank Papcin, Donna Sayegh (Citizens); James Baker, Jan Proctor, Earl Sorey (CH); Randy Martin (FR); Bryan Hill, Mary Jones (JC); Brittany Forman, Joe Howell, Marcus Jones, Jeffrey Raliski, David Ricks, Ron Williams (NO); Bryan Stilley, Jerri Wilson (NN); Robert Baldwin, Brannon Godfrey, Nita Mensia-Joseph, (PO); Randy Wheeler (PQ); Leroy Bennett, Eric Nielsen, Pat Roberts (SU); Jim Spore (VB); Jack Tuttle (WM); J. Mark Carter (YK); Chris Fronheiser (AECOM); Rich Clifton (Allan Myers); James W. Long, III (CBBT); Mark Macintire (CH2M Hill); John Herzke (Clark Nexsen); Jamaal E. O'Neal (Daily Press Media Group); Rob Correll, Don Quisenberry, (eScribeSolutions); Dianna Howard (H RTP, TLP, VBTA); Kathleen McCarthy, (H RTP –Norfolk Chapter, TLP); Bert Ramsay (Lane Construction); Tracy Baynard (McGuire Woods Consulting); Karen McPherson (McPherson Consulting); Neal Crawford (Monarch Bank); Michael King, Rhonda Murray (Navy Region Mid-Atlantic); Ellis W. James (N.E.C., Sierra Club Observer); Deborah Brown (Parsons Brinckerhoff); L. Gail Henderson (Office of Senator L. Louise Lucas); Matt Wood (Suffolk Publications); Robert K. Dean (Tidewater Libertarian Party); Tony Gibson, Janet Hedrick, Salvija Hofheimer, Dusty Holcombe, John Lawson, Paula Miller, Dawn Odom, Rick Walton, (VDOT); Phil Lohr (Whitman, Requardt & Assoc.); Kelli Arledge, Melton Boyer, Nancy Collins, Randy Keaton, Mike Long, Joe Turner, Chris Vaigneur (HRPDC); Robert Case, Kathlene Grauberger, Danetta Jankosky, Mike Kimbrel, Kendall Miller, Keith Nichols, Leonardo Pineda, Dale Stith (H RTPO)

Call to Order

After the Call to Order, Chair Alan Krasnoff stated a voice vote will be used during the meeting unless there is a nay vote or an abstention, in which case the Commission will utilize a roll call vote.

Public Comment Period (limit 5 minutes per individual)

Ms. Dianna Howard spoke on concerns regarding taxes, revenues, and transportation projects, and specifically referenced her concerns with the proposed budget. She referred to the HB2 project selection process and the HB1887 dispersal of transportation dollars. She stated that people are upset over taxes because funds seem to get diverted to other things.

Ms. Donna Sayegh spoke on Principle of Liberty 21: strong local self-government is the keystone for preserving human freedom. She continued with an explanation of the effects of centralization of political power on the citizens, specifically noting the City of Portsmouth. In addition, she shared her concerns over the cost of the HRTAC staff positions of Executive Director, Chief Financial Officer, and Executive Assistant.

Mr. Frank Papcin read the following quotation from Northern Virginia Transportation Authority Chairman Martin Nohe: "Everything we do is designated to get people home to their families faster in a congested region like ours. That's a tall order. So, towards the goal of reducing congestion in the most regionally significant corridors, we have to have cooperation between jurisdictions and across agencies." Mr. Papcin shared his opposition

to funding light rail through Virginia Beach. He contended that light rail would not help with congestion, but rather increase it. He stated that he had tried with no success to get information from VDOT on vehicular usage of I-264, getting off and on I-64 in each direction. Chair Krasnoff asked Dr. Ravanbakht if they could get that information. Mr. Papcin commented that traffic approaches I-264 from a multitude of directions and if light rail were continued through Virginia Beach, people would be traveling to light rail, bringing more congestion. Mr. James Utterback stated that VDOT would supply traffic counts to Mr. Papcin as he requested. Mr. Papcin thanked Mr. Utterback.

Ms. Kathleen McCarthy distributed a packet for each member regarding her concerns and questions. She addressed both the HRTAC Draft Policy for Remote Participation and certain provisions of FOIA. The packet Ms. McCarthy prepared included citations to rules regarding statutory interpretation and construction, along with certain provisions of the FOIA code. Ms. McCarthy's questions addressed circumstances under which HRTAC members may participate in meetings through electronic means and whether HRTAC is a regional body that must be formed by referendum.

Mr. Robert Dean referenced plans to refit the meeting room with a new sound system, and questioned whether the new system would allow Commission members not present to hear proceedings via a telephone hookup or internet connection. He further requested that the same courtesy be extended to general taxpayers who may not be able to attend meetings. Mr. Dean noted the importance of roll call votes for transparency. He concluded with a request that HRTAC ensure that any member of the Commission who has a conflict of interest during the bond issuance process be disqualified and that HRTAC run bond issuances through the state to eliminate conflicts.

Mr. Ellis W. James spoke giving support for two items. First, Mr. James commented that the state should vigorously pursue its funding that was spent on Route 460. Secondly, he indicated the importance of the extension of light rail in the direction of ODU, the medical complex, the Naval Air Station, and the Virginia Beach oceanfront, especially for citizens who otherwise do not have transportation.

Minutes of the March 19, 2015 HRTAC Regular Meeting

Mr. Rex Alphin Moved to approve the minutes of the March 19, 2015 HRTAC Regular Meeting; seconded by Senator Frank Wagner. The Motion Carried unanimously.

Update of HRTAC Executive Director Search

Deputy Secretary of Transportation Grindly Johnson reported that Springsted, Inc. was moving forward in its search for the HRTAC Executive Director. She outlined the timeline as follows:

- March 24 – Candidate Recruitment Began
- April 21 – Candidate Applications Due

- Week of May 4 – Report with Candidates Recommended for Interview Presented to HRTAC Selection Committee
- Week of May 11 – Selection Committee Notifies Springsted of Candidates Selected
- May 25 – First Round Interviews
- Week of June 8 – Second Round Interviews/Negotiations
- Week of June 15 – Executive Director Selected
- July 15/July 30 – Executive Director Begins Employment

Deputy Secretary Johnson noted that the timeline may shift somewhat due to the Selection Committee's schedule, and stated that the Selection Committee had received 10 applications to date and it could continue to receive applications until April 21st. Deputy Secretary Johnson then summarized key criteria to be used when considering applicants.

Delegate Joannou inquired as to the salary of the new Executive Director. Deputy Secretary Johnson replied that salary would be negotiable, anywhere from \$170,000 – \$235,000, based on experience. She stated that Senator Louise Lucas, who has been the Selection Committee Chair, has been instrumental in accomplishing the work to date. She indicated that she will continue to update both the Chair of the Commission and HRTAC members on a weekly basis.

Finance Committee Report - Report on HRTAC Banking

Senator Frank Wagner reported that BB&T and Union Bank and Trust were chosen by HRTAC and that the Finance Committee met and signed documents to establish accounts so that funds held by the State Treasury could be transferred to HRTAC accounts. He explained that the initial transfer would be approximately \$269 million that would be deposited into the BB&T account, and then approximately \$2 million of that would be transferred to the Union Bank and Trust account for operating expenses. The funds placed with BB&T will be in two basic accounts: an interest-bearing account with a limit of \$100 million, and a managed account that can safely invest the balance in anything from one to seven year obligations with \$1 – \$2 million a year anticipated in interest alone. Additionally, in the future, somewhere between \$10 and \$15 million dollars a month will be deposited into the BB&T account. Senator Wagner stated he planned to bring information to the next HRTAC meeting regarding an investment policy for HRTAC approval. In the meantime, certain funds would be invested in safe, short-term securities. He noted that the plan was to get a maximum rate of return while still having money available when needed.

Delegate Joannou asked about costs from each bank. Senator Wagner replied that there were some small banking fees associated with investment policies along with a small fee for the professional manager. He stated that the investment of the funds would follow Code of Virginia guidelines for the investment of government funds. Senator Wagner asked Ms. Nancy Collins about bank fees. Ms. Collins indicated gross revenues of approximately \$2 million were expected with 10%, or approximately \$200,000, in fees. Delegate Joannou asked if Union Bank and Trust charged a fee. Senator Wagner replied that the Commission

approved a structure in which Union Bank and Trust would be the operating account and BB&T would hold the balance, and asked HRTAC Counsel, Mr. Inglima, for clarification. Mr. Inglima agreed with Senator Wagner. Delegate Joannou again asked whether Union Bank and Trust would be paid a fee. Ms. Collins replied affirmatively; however, the fee would be nominal. Senator Wagner pointed out that there is interest return on the account. Delegate Joannou thanked Senator Wagner for the explanations.

Finance Committee Report - Draft FY 2016 Budget

Senator Wagner reported that the proposed budget was included in the agenda packet. Senator Wagner stated the proposed budget did not include any increase from the previous year, and reminded the Commission that VDOT had agreed to cover the Commission's operating expenses for the first year. Senator Wagner requested a motion to present the HRTAC draft budget to the public at a hearing scheduled for May 20, 2015.

Mayor William Sessions Moved to present the HRTAC Draft FY 2016 Budget at a public hearing on May 20, 2015; seconded by Mayor Linda Johnson. Chair Krasnoff asked if there was further discussion on the motion. Hearing none, he called for a voice vote. The Motion carried unanimously.

Chair Krasnoff asked the time for the public hearing, and Dr. Camelia Ravanbahkt responded that the time will be from 4:30 p.m. - 7:00 p.m. in the Regional Building Boardroom.

In closing, Senator Wagner reminded the Commission and the public that HRTAC is established solely for the single purpose of funding congestion-relieving road projects or bridge and tunnel projects. He indicated the Commission did not have the authority to spend money on any type of mass or public transit projects, including light rail, and the Commission may only fund those projects that have been approved by the HRTPO.

Projects Referred to the HRTAC Technical Advisory Committee

Dr. Ravanbakht outlined the two project requests for the HRTAC Technical Advisory Committee as follows:

- I-64/264 Interchange: Additional environmental and engineering on the remainder of the needed interchange improvements - \$10.0 million;
- Route 460/58/13 Connector (I-64/I-664 at Bowers Hill to Eastern End of Suffolk Bypass, including interchanges at SPSA Facility and Hampton Roads Executive Airport): Environmental and engineering - \$5.0 million.

Chair Krasnoff welcomed Mr. Neil Crawford, Chair of the HRTAC Technical Advisory Committee, and stated that the above items have now been referred to that Committee.

Arrangements with VDOT and Project Status

Mr. Inglima reminded the Commission that at the January meeting, the Commission approved the Memorandum of Agreement with VDOT and the Chair working with the Vice Chair and counsel to finalize the initial Interim Project Agreements. There are currently four interim project agreements. Two of the agreements relate to the I-64/I-264 interchange and cover preliminary engineering and right of way acquisition; the third relates to the Third Crossing environmental SEIS; and the fourth relates to preliminary engineering on the I-64 Southside High Rise Bridge project. All of those agreements have been finalized and executed, and are now moving onto the next phase.

Delegate Joannou asked the amount of Federal funds put into the I-64/I-264 interchange improvements project. Mr. Utterback replied that the preliminary engineering, which to date has cost approximately \$13 million, has been Federal money, and that the Commission has put \$60 million toward right of way. Delegate Joannou further questioned whether that was a partial project or the full project. Mr. Utterback explained that it was part of the interim agreements to keep the projects moving forward. Delegate Joannou asked if there would be future costs on this project. Mr. Utterback affirmed that there would be additional costs, and that the entire project is estimated to cost \$230 million. Delegate Joannou asked if those estimated costs included only the Witchduck portion of the project. Mr. Utterback reviewed the costs of various portions of the project, and stated that in order to move the project in a more expedient manner, VDOT is breaking the project in half. He described a map of the construction, noting they hope to move the first portion of the project to construction next year, with the remainder of the project going to construction the following year. They estimate the total budget for Phase 1 will total \$110 million.

I-64 Peninsula Widening – Segment II

Mr. Inglima introduced the topic of the Segment II of I-64 Peninsula widening project, and Mr. Utterback proceeded to describe the project. Segment II consists of the first 12 miles up to Rt. 199, Exit 242 on I-64, which joins Segment I currently under contract. He hopes construction on Segment I will begin before Labor Day, 2015. Mr. Utterback pointed out that Segment II is basically the same as Segment I, except the plan to reconstruct the entire roadway. The project will include one 12-foot lane and shoulder in each direction on the median side of the interstate, in addition to widening the shoulders.

Delegate Chris Jones asked if there would be enough shoulder depth to accommodate an additional traffic lane. Mr. Utterback replied that with Segment I, VDOT was looking into strengthening the shoulders, but not for Segment II. Delegate Jones stated it may make sense to do something similar with Segment II. Mr. Utterback pointed out that the environmental documents and traffic show that six lanes are all that is needed on this section. Eight lanes would be utilized up to Lee hall. Delegate Jones clarified it to be Fort Eustis.

Delegate Joannou asked if it would be better to get four-lane right of way for the future, especially considering increasing traffic in the area. Mr. Utterback noted that the environmental documents specify it would be an ultimate eight-lane configuration, but creating eight lanes right now would require significant expenditure in connection with the Fort Eustis exit. The idea is to have six lanes now with the ability to use shoulder lanes for peak traffic. This plan leaves the opportunity to address creating eight lanes in the future.

Senator Wagner added that the Segment I was estimated at \$144 million, with the State agreeing to pay for \$100 million and HRTAC covering \$44 million. He noted that the bids came in below full price, so HRTAC is now only responsible for \$22 million. Senator Wagner recommended expediting Segment II since the money is available. Delegate Yancey confirmed his support of Senator Wagner's comments.

Mr. Utterback offered further information on the budget and timeline. He summarized a record pace, illustrated by the RFQ release in June, technical proposals in September, followed by price proposals and Notice of Award in the fall, CTB approval in December, and finally Notice to Proceed in January of 2016.

Delegate Chris Jones requested that add-ons mentioned by Senator Wagner be included in writing. Chair Krasnoff agreed that would be worthwhile and should be followed up on.

Mr. Inglima referenced the proposed resolution included in the agenda packet, and explained that, regarding the Segment II project, there will be an interim project agreement for the initial preliminary engineering to allow VDOT to continue working. Currently, the PE work being authorized is for \$6 million, with the remainder of work to be authorized at a subsequent meeting at which the Commission can consider financing alternatives. Mr. Inglima noted that the interim project agreement presented at today's meeting is consistent with agreement presented at the Commission's January meeting, and that the costs were part of the funding plan that went through the public hearing process.

Senator Wagner announced that he and Mr. Inglima had gone over the documents carefully, and, referencing Section 7 of the agreement, pointed out that bills would not be paid until costs were incurred.

Delegate Yancey Moved to approve the HRTAC Resolution 2015-01 included in the agenda packet regarding I-64 Peninsula Segment II; seconded by Mr. Michael Hipple.

Hearing no further discussion, Chair Krasnoff called for a roll call vote. A roll call vote was conducted and the results were as follows:

Mayor Alan Krasnoff	Yes
Mayor Raystine Johnson-Ashburn	Yes
Mayor George Wallace	Yes
Mr. Rex Alphin	Yes
Mr. Michael Hipple	Yes

Mayor McKinley Price	Yes
Mayor Paul Fraim	Yes
Mayor W. Eugene Hunt, Jr.	Absent
Mayor Kenneth Wright	Absent
Mr. Dallas Jones	Yes
Mayor Linda Johnson	Yes
Mayor William Sessoms, Jr.	Yes
Mayor Clyde Haulman	Yes
Mr. Tom Shepperd, Jr.	Yes
Senator L. Louise Lucas	Absent
Senator Frank Wagner	Yes
Delegate Johnny Joannou	Yes
Delegate Chris Jones	Yes
Delegate David Yancey	Yes

Regarding the Motion on the Floor, the Motion Carried.

Policy on Remote Participation in HRTAC Meetings by Members

Chair Krasnoff requested to defer this item to allow Mr. Inglima to review the public comments and to conduct further research.

Delegate Jones stated that he had a question from FOIA Counsel, Maria Everett, regarding HRTAC being a regional public body.

Delegate Yancey added that last year there was legislation regarding FOIA and changes to the code.

Mr. Inglima said that he was aware of those changes and thanked Delegate Jones for the additional information.

Chair Krasnoff noted a consensus to defer this item.

HRTF Financial Report

Chair Krasnoff stated the HRTF Financial Report was in the agenda packet and was available for informational purposes.

Next HRTAC Regular Meeting

Mayor Johnson Moved that the next HRTAC Regular Meeting be held at 12:30 p.m. on May 21, 2015 in the Regional Building Boardroom; seconded by Mayor Paul Fraim. Chair Krasnoff called for a voice vote. The Motion Carried unanimously.

With no further business to come before the Hampton Roads Transportation Accountability Commission (HRTAC), the meeting adjourned at 1:56 p.m.

Alan P. Krasnoff
HRTAC Chair

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the May 21, 2015 Regular Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting was called to order at 12:49 p.m. in the Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

Alan Krasnoff, Chair	McKinley Price
Senator Frank Wagner, Vice-Chair	Tom Shepperd, Jr.
Rex Alphin	George Wallace
Michael Hipple	Kenneth Wright
Linda Johnson	Delegate David Yancey
Dallas Jones	

HRTAC Ex-Officio Members in Attendance:

Charlie Kilpatrick
John Malbon

HRTPO Interim Executive Director:

Camelia Ravanbakht

Other Participants:

Tom Inglima
Deputy Secretary Grindly Johnson
James Utterback

HRTAC Voting Members Absent:

Paul Fraim	Raystine Johnson-Ashburn
Clyde Haulman	Delegate Chris Jones
W. Eugene Hunt, Jr.	William Sessoms, Jr.
Delegate Johnny Joannou	

HRTAC Ex-Officio Members Absent:

Jennifer Mitchell

Others Recorded Attending:

Rick Correa, John Gergely, Phil Lohr, Kathleen McCarthy, Frank Papcin, Donna Sayegh (Citizens); Jan Proctor, Earl Sorey (CH); Jamie Oliver (IW); Thelma Drake, Brittany Forman, Bryan Pennington, Jeff Raliski (NO); Bryan Stilley, Jerri Wilson (NN); Leroy Bennett, Eric Nielsen (SU); Bob Matthias (VB); Clyde T. Clark, Cheryle Mack, Joe Zarzycki (BB&T); Scott Forehand, Don Quisenberry, Suzanne Shomon (eScribeSolutions); Rhonda Murray (Navy Region Mid-Atlantic); Jeff Sullivan (Kiewit); Ellis W. James (Sierra Club & N.E.C. Observer); Mark Geduldig-Yatrofsky (Portsmouthcitywatch.org); Julie Bartley, Robin Clark (Union Bank & Trust); Jim Long, Paula Miller, Dawn Odom (VDOT); Stuart Goodpasture (Wells Fargo Bank); James Clary, Joe Turner (HRPDC); Neal Crawford, Sheppard Miller (HRTAC TAC); Joe Paulus (HRTPO)

Call to Order

Chair Alan Krasnoff called the meeting to order at 12:49 p.m. He deferred the minutes of April 16, 2015 until the next HRTAC Regular Meeting since a voting quorum was not present; however, he noted with the advisement of Mr. Tom Inglima that attendance was sufficient for a quorum for purposes of an informational meeting.

Public Comment Period (limit 5 minutes per individual)

Mr. Ellis W. James commended Secretary Aubrey Layne's remarks from an earlier meeting. Mr. James stated that the remarks were significant with noteworthy content that should be available for all regional bodies as well as the public.

Mr. Frank Papcin expressed concern about funds being cut and urged HRTAC to get projects moving more quickly, especially in light of the increased container truck traffic and road congestion.

Ms. Donna Sayegh spoke about Portsmouth's contribution to transportation funding.

Ms. Kathleen McCarthy discussed expenditures and the budget. She requested that HRTAC provide a list of items leading to a substantial increase in public notice advertising. In addition, she asked Chair Krasnoff to provide information on the date of the next Bylaws Committee meeting.

Mr. John Gergely spoke regarding Patriots Crossing, the Hampton Roads Bridge Tunnel and the importance of prioritization of projects based on congestion relief. He mentioned Secretary Layne's remarks about building water crossings and tolls.

Minutes of the April 16, 2015 HRTAC Regular Meeting

The minutes of the April 16, 2015 HRTAC Regular Meeting were deferred to the next HRTAC meeting due to the lack of a voting quorum.

HRTAC 2015-2016 Officer Elections: Nominating Committee

Chair Krasnoff stated the HRTAC Nominating Committee consists of the following HRTAC members:

- Michael Hipple, Chair
- Rex Alphin
- Paul Fraim
- Linda Johnson
- Delegate David Yancey

Update on HRTAC Executive Director Search

Deputy Secretary Grindly Johnson reported on the progress regarding the HRTAC Executive Director. She stated that the position closed on April 21, 2015. Of the 18 applicants, six were submitted to the HRTAC Personnel Committee, which chose the top four to be interviewed. Interviews will be scheduled for the week of June 8 through June 12, 2015 with second interviews occurring June 15 through June 19, 2015. Candidate selection is expected to occur the week of June 22 through June 26, 2015. She indicated an Executive Director will be in position by the end of July or beginning of August 2015.

Final FY 2016 Budget

Senator Frank Wagner, Chair of the Finance Committee, pointed out that the agenda attachment for the Proposed Fiscal Year 2016 Operating Budget shows that the Finance Committee proposed the exact budget HRTAC approved for the 2015 fiscal year. He noted that not all funds proposed for the 2015 fiscal year were spent due to the time it took to organize HRTAC.

Mr. Tom Shepperd asked if the budget takes into consideration the hiring of a new Executive Director. Senator Wagner replied affirmatively.

Investment Policy – BB&T

Senator Wagner explained that the investment policy maximizes the interest return that HRTAC can expect for significant deposits currently on hand and complies with the state code governing types of instruments allowed, percentages allowed for investments, and the length of time investments can be held. He noted that of the two banks selected, BB&T will hold the principal of the funds for investment purposes, and that funds transferred from the state to HRTAC will be deposited in BB&T. Union Bank & Trust will be the bank for operating funds.

Mayor McKinley Price asked about having a special meeting to expedite the budget and investment policy. Chair Krasnoff concurred and asked Mr. Inglima for direction. Mr. Inglima agreed that the staff will look into a date on which a voting quorum would be present to approve the investment policy.

Briefing on House Bill 2 (HB2) Prioritization Process, Schedule, and Application Process

Mr. Charles Kilpatrick, VDOT Commissioner, presented information on how projects will be planned, scored, and funded. He noted that HB2 requires the scoring and rating of projects and that HB1887 describes and defines how monies are divided around the Commonwealth. He stated that the presentation is posted on the Commonwealth Transportation Board (CTB) website. He reviewed various slides dealing with the rating factors and weighting of congestion, mitigation, economic development, accessibility, safety, environmental quality, and land use. He explained that some funds have to go through the HB2 process but not others. In addition, he referred to a pilot test of 38 projects done by VDOT, the results of which were presented to the Commonwealth

Transportation Board. VDOT will continue work on the typology, what brackets different regions fall into as well as percentage weights and ratings. VDOT will report back to the CTB.

Senator Wagner asked if Mr. Utterback's portion of the budget would go through a similar vetting system. Mr. Kilpatrick reviewed which funds would and would not be subject to the HB2 process.

Mr. Rex Alphin asked if the scoring factors are equally weighted. Mr. Kilpatrick stated that they were not and that the regions around the state are divided into four groups, urban to rural with two in between. To illustrate the differences between the groups, Mr. Kilpatrick stated that land use is a scoring factor for urban areas, but not for rural areas. The factors are applied with varying percentages, which affect the total score and enable rural areas to compete.

Chair Krasnoff thanked the Commissioner, expressed concern regarding how much the federal government is contributing, and noted that the system in use is antiquated.

Next HRTAC Regular Meeting

Chair Krasnoff noted that the next HRTAC Regular meeting will be held at 12:30 p.m. on June 18, 2015. Notification of the special meeting next week will be sent by email to members and posted on the HRTAC website.

With no further business to come before the Hampton Roads Transportation Accountability Commission, the meeting adjourned at 1:50 p.m.

Alan Krasnoff
HRTAC Chair

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the May 28, 2015 Special Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Special Meeting was called to order at 1:09 p.m. in the Regional Board Room, 723 Woodlake Drive, Chesapeake, Virginia, with the following in attendance:

HRTAC Voting Members in Attendance:

Alan Krasnoff, Chair	Delegate Johnny Joannou
Senator Frank Wagner, Vice Chair	William Sessoms, Jr.
Rex Alphin	Tom Shepperd, Jr.
Paul Fraim	George Wallace
W. Eugene Hunt, Jr.	Delegate David Yancey
Michael Hipple	

HRTAC Ex-Officio Members in Attendance:

Cheryl Openshaw (Alternate, DRPT)
James Utterback (Alternate, VDOT)

HRTPO Interim Executive Director:

Camelia Ravanbakht

Other Participants:

Grindly Johnson
Tom Inglima

HRTAC Voting Members Absent:

Clyde Haulman	Dallas Jones
Linda Johnson	McKinley Price
Raystine Johnson-Ashburn	Kenneth Wright
Delegate Chris Jones	

HRTAC Ex-Officio Members Absent:

Charlie Kilpatrick	Jennifer Mitchell
John Malbon	John Reinhart

Others Recorded Attending:

Jim Baker, Jan Proctor, Earl Sorey (CH); Adam Kinsman (JC); Thelma Drake, Brittany Forman, Bryan Pennington (NO); Bryan Stilley (NN); Bob Matthias (VB); Clyde T. Clark, Cheryle Mack, Joe Zarzycki (BB&T); Rob Correll, Scott Forehand (eScribeSolutions); Amber Randolph (Willcox & Savage); Melton Boyer, Nancy Collins (HRPDC); Kathlene Grauberger, Danetta Jankosky, Mike Kimbrel, Kendall Miller (HRTPO)

Final Fiscal Year 2016 Budget

Mr. Rex Alphin Moved to approve the HRTAC FY 2016 Operating Budget; seconded by Senator Frank Wagner.

Chair Alan Krasnoff, hearing no further discussion, called for the roll call vote. A roll call vote was conducted and the results were as follows:

Mayor Alan Krasnoff	Yes
Mayor Raystine Johnson-Ashburn	Absent
Mayor George Wallace	Yes
Mr. Rex Alphin	Yes
Mr. Michael Hipple	Yes
Mayor McKinley Price	Absent
Mayor Paul Fraim	Yes
Mayor W. Eugene Hunt, Jr.	Yes
Mayor Kenneth Wright	Absent
Mr. Dallas Jones	Absent
Mayor Linda Johnson	Absent
Mayor William Sessoms, Jr.	Yes
Mayor Clyde Haulman	Absent
Mr. Tom Shepperd, Jr.	Yes
Senator Frank Wagner	Yes
Delegate Johnny Joannou	Yes
Delegate Chris Jones	Absent
Delegate David Yancey	Yes

Regarding the Motion on the Floor, the Motion Carried unanimously.

The Investment Policy with BB&T

Mr. Michael Hipple Moved to approve the Investment Policy with BB&T; seconded by Mayor Paul Fraim.

Chair Krasnoff called for further discussion. Delegate Johnny Joannou expressed interest in having the money in the bank to start earning interest to help avoid future tolling. Senator Wagner replied that the Investment Policy would be utilized for that purpose. He reiterated his previous warnings regarding the loss of daily interest and the importance of obtaining the maximum return against investment time length. He noted that HRTAC must be in accordance with the Code of Virginia with regards to the investment of government money.

Chair Krasnoff, hearing no further discussion, called for the roll call vote. A roll call vote was held and the results were as follows:

Mayor Alan Krasnoff	Yes
Mayor Raystine Johnson-Ashburn	Absent
Mayor George Wallace	Yes
Mr. Rex Alphin	Yes
Mr. Michael Hipple	Yes
Mayor McKinley Price	Absent
Mayor Paul Fraim	Yes
Mayor W. Eugene Hunt, Jr.	Yes
Mayor Kenneth Wright	Absent
Mr. Dallas Jones	Absent
Mayor Linda Johnson	Absent
Mayor William Sessoms, Jr.	Yes
Mayor Clyde Haulman	Absent
Mr. Tom Shepperd, Jr.	Yes
Senator Frank Wagner	Yes
Delegate Johnny Joannou	Yes
Delegate Chris Jones	Absent
Delegate David Yancey	Yes

Regarding the Motion on the Floor, the Motion Carried unanimously.

With no further business to come before the Hampton Roads Transportation Accountability Commission, the Special Meeting adjourned at 1:14 p.m.

Alan Krasnoff
HRTAC Chair

HAMPTON ROADS TRANSPORTATION FUND FINANCIAL REPORT

VDOT provides the HRTPO staff with monthly financial reports relating to the HRTF including the following information:

- Revenue from sources as detailed by the collecting agency
- Interest earnings
- Expenditures reflecting both the program total as well as project totals
- The current cash position/balance in the HRTF as well as forecasted cash position/balance

Attached are the May 2015 financial reports. Based on the financial reports received to date from VDOT, the HRTPO staff has analyzed the data and prepared the attached reports and summaries:

Revenues

Total Gross Revenues (as of May 31, 2015): \$295,460,180

- State Sales and Use Tax : \$220,254,260
- Local Fuels Tax : \$73,760,976
- Interest : \$1,444,944

Expenditures

Total Expenditures: \$2,142,715

- I-64 Peninsula Widening – Segment 1: \$1,544,502
- Total Dept. of Tax Administrative Fees: \$499,518
- Total DMV Administrative Fees: \$98,695

Cash Balance

Ending Cash Balance: \$293,317,465

Encumbered Balance

Balance of Encumbered: \$143,119,137

- Allocation: \$144,663,639
- Less Construction Expenditures: \$1,544,502

Net Available Cash

Ending Available Cash Balance: \$150,198,328

Hampton Roads Transportation Fund (HRTF)
Total of Sales & Use and Fuels Taxes
Summary

	Gross Revenue				Expenditures				Cummulative Balance 7/1/13 - 5/31/15	
	Sales & Use Tax	Fuel Tax	Interest	Total	Construction	Dept of Tax Admin Fee	DMV Admin Fee	Total		
July 2013 - May 2014	\$ 97,308,027	\$ 32,872,870	\$ 190,692	\$ 130,371,589	\$ 875,658	\$ 442,482	\$ -	\$ 1,318,140		129,053,450
June 2014	10,560,742	4,470,621	-	15,031,363	211,582	1,874	98,695	312,151		143,772,662
July 2014	10,355,831	4,099,779	173,163	14,628,773	168,860	27,596	-	196,456		158,204,979
August 2014	10,701,965	4,372,700	-	15,074,665	73,019	-	-	73,019		173,206,625
September 2014	10,869,389	4,353,336	-	15,222,725	60,089	12,510	-	72,599		188,356,751
October 2014	10,082,755	3,950,834	284,421	14,318,010	91,205	593	-	91,798		202,582,963
November 2014	9,933,770	3,590,415	-	13,524,185	39,547	11,377	-	50,924		216,056,224
December 2014	9,964,325	2,947,347	-	12,911,672	16,049	7,055	-	23,104		228,944,792
January 2015	11,849,200	3,561,879	391,282	15,802,361	23,415	-	-	23,415		244,723,738
February 2015	8,667,143	2,657,036	-	11,324,179	(14,922)	(3,969)	-	(18,891)		256,066,808
March 2015	8,463,030	2,347,171	-	10,810,201	-	-	-	-		266,877,009
April 2015	10,608,274	2,249,595	405,386	13,263,255	-	-	-	-		280,140,263
May 2015	10,889,809	2,287,393	-	13,177,202	-	-	-	-		293,317,465
Total 12 Months	\$ 122,946,233	\$ 40,888,106	\$ 1,254,252	\$ 165,088,591	\$ 668,844	\$ 57,036	\$ 98,695	\$ 824,575		
Grand Totals	\$ 220,254,260	\$ 73,760,976	\$ 1,444,944	\$ 295,460,180	\$ 1,544,502	\$ 499,518	\$ 98,695	\$ 2,142,715		
Less Balance of Encumbered									\$ (143,119,137)	
Total Net Available									\$ 150,198,328	

HRTF Revenue

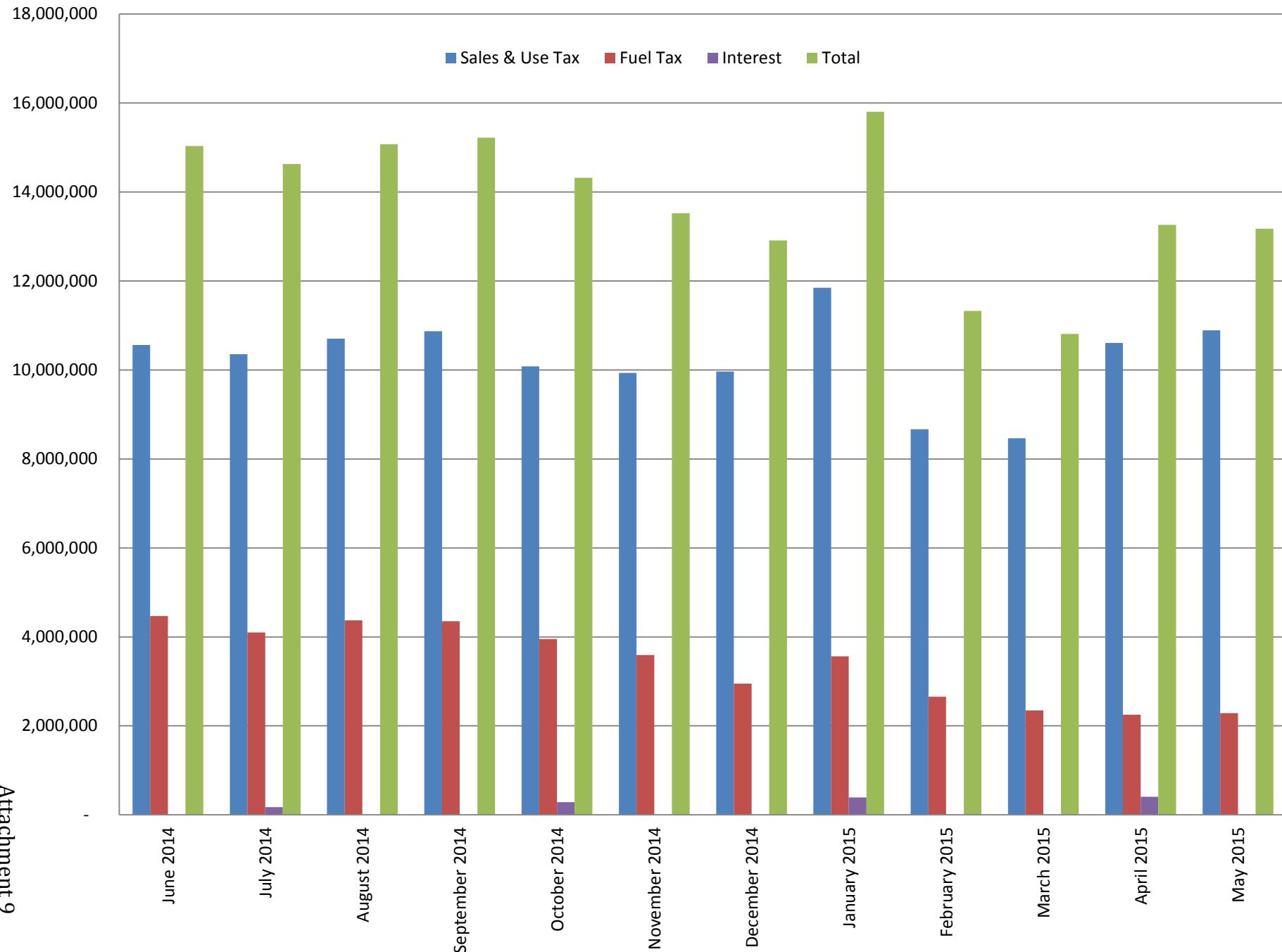


Table 1 - Total HRTF Revenues**Hampton Roads Transportation Fund (HRTF)****Total of Sales & Use and Fuels Taxes****Fiscal Year 2015**

Locality	Total YTD FY2014	Previous FY2015	May 2015	Total YTD FY2015	Total
<i>Chesapeake</i>	\$ 26,384,832	\$ 24,703,163	\$ 2,418,612	\$ 27,121,775	\$ 53,506,606
<i>Franklin</i>	1,301,603	1,246,469	112,971	1,359,439	2,661,042
<i>Hampton</i>	10,762,980	10,195,892	995,218	11,191,110	21,954,089
<i>Isle of Wight</i>	2,492,326	2,269,884	150,313	2,420,198	4,912,524
<i>James City</i>	6,470,044	6,043,429	606,576	6,650,005	13,120,050
<i>Newport News</i>	15,547,215	14,252,249	1,431,612	15,683,861	31,231,076
<i>Norfolk</i>	20,325,343	18,612,638	1,855,161	20,467,799	40,793,141
<i>Poquoson</i>	375,230	373,295	35,595	408,890	784,121
<i>Portsmouth</i>	5,194,137	4,787,061	480,639	5,267,700	10,461,838
<i>Southampton</i>	729,265	715,538	40,443	755,981	1,485,247
<i>Suffolk</i>	6,807,264	6,492,617	618,731	7,111,348	13,918,613
<i>Virginia Beach</i>	38,819,376	36,731,779	3,482,563	40,214,341	79,033,717
<i>Williamsburg</i>	3,245,330	2,968,021	318,887	3,286,908	6,532,239
<i>York</i>	6,757,314	6,233,738	629,881	6,863,619	13,620,933
Total	\$ 145,212,261	\$ 135,625,773	\$ 13,177,202	\$ 148,802,975	\$ 294,015,236
Interest	363,855	1,081,089	-	1,081,089	1,444,944
Total Revenues	\$ 145,576,116	\$ 136,706,862	\$ 13,177,202	\$ 149,884,064	\$ 295,460,180
Construction	(1,087,241)	(457,261)	-	(457,261)	(1,544,502)
Dept of Tax Admin Fees	(444,356)	(55,162)	-	(55,162)	(499,518)
DMV Admin Fees	(98,695)	-	-	-	(98,695)
Cash Balance	\$ 143,945,823	\$ 136,194,439	\$ 13,177,202	\$ 149,371,641	\$ 293,317,465
Less Balance of Encumbered					(143,119,137)
Net Available Cash					\$ 150,198,328
Forecast	157,892,682	137,994,905	16,112,336	154,107,241	311,999,923
Total Revenue - Forecast (under)/over	(12,316,566)	(1,288,043)	(2,935,134)	(4,223,177)	(16,539,743)

Source: VDOT report "Revenues By Locality"

Prepared by Hampton Roads Transportation Planning Organization on 6/29/2015

Table 1A - State Sales & Use Tax**Hampton Roads Transportation Fund (HRTF)*****State Sales & Use Tax******Fiscal Year 2015***

Locality	Total YTD FY2014	Previous FY2015	May 2015	Total YTD FY2015	Total
<i>Chesapeake</i>	\$ 19,315,636	\$ 18,155,819	\$ 1,966,507	\$ 20,122,327	\$ 39,437,962
<i>Franklin</i>	846,797	772,830	87,459	860,288	1,707,085
<i>Hampton</i>	7,985,894	7,524,058	799,171	8,323,229	16,309,123
<i>Isle of Wight</i>	1,218,689	1,125,412	110,991	1,236,403	2,455,091
<i>James City</i>	5,509,551	5,104,562	550,912	5,655,474	11,165,025
<i>Newport News</i>	11,915,523	11,000,950	1,176,166	12,177,116	24,092,639
<i>Norfolk</i>	16,077,088	14,908,247	1,629,721	16,537,968	32,615,055
<i>Poquoson</i>	245,914	242,609	25,657	268,266	514,180
<i>Portsmouth</i>	3,509,158	3,322,954	377,132	3,700,086	7,209,245
<i>Southampton</i>	289,155	263,244	26,872	290,116	579,271
<i>Suffolk</i>	4,215,063	4,114,054	472,209	4,586,263	8,801,326
<i>Virginia Beach</i>	29,412,313	28,089,534	2,895,348	30,984,882	60,397,195
<i>Williamsburg</i>	2,420,298	2,276,816	269,556	2,546,372	4,966,669
<i>York</i>	4,907,692	4,594,593	502,108	5,096,702	10,004,393
Total	107,868,770	\$ 101,495,681	\$ 10,889,809	\$ 112,385,490	\$ 220,254,260
Updated Forecast	108,971,040	103,279,868	12,222,167	115,502,035	224,473,075
Diff(under)/over	(1,102,270)	(1,784,187)	(1,332,358)	(3,116,545)	(4,218,815)

Table 1B - Local Fuels Tax

Hampton Roads Transportation Fund (HRTF)
Local Fuels Tax
Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	May 2015	Total YTD FY2015	Total
<i>Chesapeake</i>	\$ 7,069,197	\$ 6,547,344	\$ 452,105	\$ 6,999,448	\$ 14,068,645
<i>Franklin</i>	454,806	473,639	25,512	499,151	953,957
<i>Hampton</i>	2,777,086	2,671,835	196,047	2,867,881	5,644,967
<i>Isle of Wight</i>	1,273,638	1,144,473	39,323	1,183,795	2,457,433
<i>James City</i>	960,493	938,868	55,664	994,532	1,955,025
<i>Newport News</i>	3,631,692	3,251,299	255,446	3,506,745	7,138,437
<i>Norfolk</i>	4,248,256	3,704,391	225,440	3,929,831	8,178,087
<i>Poquoson</i>	129,316	130,686	9,938	140,624	269,940
<i>Portsmouth</i>	1,684,979	1,464,107	103,507	1,567,614	3,252,593
<i>Southampton</i>	440,110	452,294	13,571	465,865	905,975
<i>Suffolk</i>	2,592,201	2,378,563	146,522	2,525,085	5,117,286
<i>Virginia Beach</i>	9,407,063	8,642,245	587,215	9,229,460	18,636,522
<i>Williamsburg</i>	825,033	691,205	49,331	740,537	1,565,569
<i>York</i>	1,849,622	1,639,145	127,773	1,766,917	3,616,539
Total	37,343,491	\$ 34,130,092	\$ 2,287,393	\$ 36,417,485	\$ 73,760,976
Updated Forecast	48,700,001	34,137,728	3,890,169	38,027,897	86,727,898
Diff(under)/over	(11,356,510)	(7,636)	(1,602,776)	(1,610,412)	(12,966,922)

Table 2A - Dept of Tax Administrative Fee

Hampton Roads Transportation Fund (HRTF)
Administrative Fee
Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	May 2015	Total YTD FY2015	Total
Chesapeake	79,134	\$ 9,736	\$ -	\$ 9,736	\$ 88,870
Franklin	3,411	406	-	406	3,817
Hampton	32,695	4,016	-	4,016	36,711
Isle of Wight	5,152	577	-	577	5,729
James City	24,315	2,890	-	2,890	27,205
Newport News	48,897	5,751	-	5,751	54,648
Norfolk	66,002	8,052	-	8,052	74,054
Poquoson	989	131	-	131	1,120
Portsmouth	14,012	1,735	-	1,735	15,747
Southampton	1,215	151	-	151	1,366
Suffolk	17,148	2,154	-	2,154	19,302
Virginia Beach	121,231	15,653	-	15,653	136,884
Williamsburg	10,083	1,365	-	1,365	11,448
York	20,071	2,546	-	2,546	22,617
Total	444,356	\$ 55,162	\$ -	\$ 55,162	\$ 499,518
% of Sales & Use Tax Revenue	0.41%	0.05%	0.00%	0.05%	0.23%

Table 2B - DMV Administrative Fee

Hampton Roads Transportation Fund (HRTF)

Administrative Fee

Fiscal Year 2015

Locality	Total YTD FY2014	Previous FY2015	May 2015	Total YTD FY2015	Total
<i>Chesapeake</i>	18,260	\$ -	\$ -	\$ -	\$ 18,260
<i>Franklin</i>	1,255	-	-	-	1,255
<i>Hampton</i>	7,781	-	-	-	7,781
<i>Isle of Wight</i>	3,305	-	-	-	3,305
<i>James City</i>	2,869	-	-	-	2,869
<i>Newport News</i>	9,844	-	-	-	9,844
<i>Norfolk</i>	10,866	-	-	-	10,866
<i>Poquoson</i>	275	-	-	-	275
<i>Portsmouth</i>	4,957	-	-	-	4,957
<i>Southampton</i>	1,212	-	-	-	1,212
<i>Suffolk</i>	7,249	-	-	-	7,249
<i>Virginia Beach</i>	24,312	-	-	-	24,312
<i>Williamsburg</i>	1,616	-	-	-	1,616
<i>York</i>	4,895	-	-	-	4,895
Total	98,695	\$ -	\$ -	\$ -	\$ 98,695
% of Fuel Tax Revenues	0.26%	0.00%	0.00%	0.00%	0.13%

Table 3 - Allocations

Hampton Roads Transportation Fund (HRTF)
Allocations
Fiscal Year 2015

Project	Total YTD FY2014	Previous FY2015	May 2015	Total YTD FY2015	Total
<i>I-64 Peninsula Widening</i>					
- UPC 104905 (Segment 1) -Construction	\$ 44,000,000	\$ -	\$ -	\$ 44,000,000	
- UPC 106665 (Segment 2) - PE		\$ 6,000,000		6,000,000	6,000,000
<i>I-64/264 Interchange Improvement</i>					
- UPC 17630 - PE/ROW		54,592,576	-	54,592,576	54,592,576
- UPC 57048 - PE/ROW		15,071,063	-	15,071,063	15,071,063
<i>Third Crossing - UPC 106724 - SEIS</i>		5,000,000	-	5,000,000	5,000,000
<i>I-64 Southside/High-Rise Bridge - UPC 106692 - PE</i>		20,000,000	-	20,000,000	20,000,000
Total	\$ 44,000,000	\$ 100,663,639	\$ -	\$ 100,663,639	\$ 144,663,639

Table 4 - Expenditures

Hampton Roads Transportation Fund (HRTF)
Expenditures
Fiscal Year 2015

Project	Total YTD FY2014	Previous FY2015	May 2015	Total YTD FY2015	Total
<i>I-64 Peninsula Widening</i>			-		
<i>- UPC 104905 (Segment 1) -Construction</i>	\$ 1,087,241	\$ 457,261	-	457,261	\$ 1,544,502
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	\$ 1,087,241	\$ 457,261	\$ -	\$ 457,261	\$ 1,544,502