

NOTICE OF PUBLIC HEARING

Hampton Roads Transportation Accountability Commission (HRTAC or Commission)

Location:

The 757 Meeting Room

The Regional Building

723 Woodlake Drive

Chesapeake, VA 23320

Monday, March 25, 2024

11:30 a.m.

Adopted FY2024-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Mid-Cycle Transit Regional High Priority Projects

The public is encouraged to participate in the public hearing process by (i) attending the public hearing in person, and/or (ii) submitting written comments not later than the start time of the Public Hearing on Monday, March 25, 2024, by (a) mailing them to Kevin Page, Executive Director, Hampton Roads Transportation Accountability Commission, 723 Woodlake Drive, Chesapeake, VA 23320 or (b) e-mailing them to KPage@hrtac.org.

FY2024-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Highway Regional High Priority Projects AND Transit Regional High Priority Projects

Transit Regional High Priority Projects Mid Cycle Application Background:

At the June HRTAC Annual Organizational Meeting, the Commission approved the FY2024-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects as an update to the Commission’s adopted Transit Financial Plan. HRT has submitted a mid-cycle request for consideration of including additional projects to the Approved FY2024-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects which has been reviewed by Commission Staff and Financial Advisors. The application for \$7,436,431 in Hampton Roads Regional Transit Funds will fund the purchase of four new forty-foot buses (\$2,936,431) to support the Regional Transit Service and to fund the continued development of the Evelyn T. Butts Transfer Center Replacement (\$4,500,000). The Commission will need to conduct a public hearing on the Proposed Update to the Approved FY2024-FY2030 Plan of Finance – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects to receive public comments for consideration in the Commission’s action, which action is expected to be taken not later than at its April 18, 2024 Regular meeting. At the December 14, 2023 Finance Committee Meeting, the Finance Committee took action and recommended that the Commission endorse the Proposed Update to the Adopted FY2024-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects – Mid-Cycle Project Application and authorize the Executive Director to conduct a public hearing and report back public comments for consideration in the Commission’s action. At the December 14, 2023 Regular Commission Meeting, the Commission endorsed the Proposed Update to the Adopted FY2024-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects – Mid-Cycle Project Application and authorized the Executive Director to conduct a public hearing and report back public comments for consideration in the Commission’s action, which action is expected to be taken not later than at its April 18, 2024 Regular meeting.

Fiscal Impact:

Once adopted, the proposed Update to the FY2024-FY2030 Plan of Finance – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects will include funding to provide an additional \$7,436,431 of Hampton Roads Regional Transit Funds for transit regional high priority projects in the FY2024-FY2030 Plan of Finance – Transit Regional High Priority Projects.

Agenda Item 6A:

Six Year Operating and Capital Program of Projects –
Transit Regional High Priority Projects

Including Mid-Cycle Application Projects

Transit Regional Priority Projects (in \$MM)

Transit Regional Priority Projects Costs and Expenses

	Prior Years	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total
Admin & Project Development Costs	\$0.62	\$0.28	\$0.30	\$0.31	\$0.33	\$0.35	\$0.36	\$0.38	\$2.93
Transit Bus Expansion Project (Group A&B)	\$13.69	\$0.77							\$14.46
Transit Bus Expansion		\$2.94							\$2.94
Bus Stop Amenity Program	\$3.27								\$3.27
Regional Transit System Technology	\$0.60								\$0.60
Net Center Replacement	\$0.06								\$0.06
New Bus Operating Facility - Southside	\$8.31	\$11.51	\$8.39	\$2.49	\$1.96				\$32.66
Robert Hall Transfer Center Replacement	\$0.10								\$0.10
Evelyn T. Butts Project	\$0.10	\$4.50	\$2.00						\$6.60
RTS Operations and Maintenance	\$24.40	\$25.98	\$36.44	\$37.72	\$38.77	\$39.72	\$40.71	\$41.73	\$285.47
RTS Development and Support Services	\$4.95								\$4.95
Bus Amenity Program	\$5.33	\$1.07							\$6.39
Paratransit Fleet	\$0.47								\$0.47
Non-Revenue Fleet	\$0.95	\$0.33							\$1.28
Total	\$62.82	\$47.37	\$47.13	\$40.52	\$41.06	\$40.07	\$41.08	\$42.12	\$362.16

Funding Sources

	Prior Years	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total
HRTAC HRRTF	\$62.82	\$47.37	\$47.13	\$40.52	\$41.06	\$40.07	\$41.08	\$42.12	\$362.16

*Include a funding application presented to HRTAC for FY 2024 funds and projected Operation and Maintenance costs in future years

HRRTF Cash Flow

	Prior Years	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total
Revenues									
Grantor's Tax	\$23,806,719	\$6,300,000	\$6,500,000	\$6,800,000	\$7,100,000	\$7,400,000	\$7,400,000	\$7,400,000	\$72,706,719
Transient Occupancy Tax	\$19,526,651	\$11,000,000	\$11,200,000	\$11,400,000	\$11,700,000	\$11,900,000	\$12,100,000	\$12,400,000	\$101,226,651
Recordation Tax Transfer	\$60,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$200,000,000
Total	\$103,333,370	\$37,300,000	\$37,700,000	\$38,200,000	\$38,800,000	\$39,300,000	\$39,500,000	\$39,800,000	\$373,933,370
HRRTF Investment Revenues:									
HRRTF Interest Income	\$2,654,800	\$272,518	\$135,429	\$116,961	\$141,724	\$115,663	\$127,532	\$98,335	\$3,662,962
HRRTF Investment Income		\$3,045,091	\$1,008,190	\$773,242	\$850,343	\$693,981	\$684,646	\$590,011	\$7,645,503
Total	\$2,654,800	\$3,317,609	\$1,143,619	\$890,202	\$992,067	\$809,644	\$812,178	\$688,346	\$11,308,465
Total Revenues	\$105,988,170	\$40,617,609	\$38,843,619	\$39,090,202	\$39,792,067	\$40,109,644	\$40,312,178	\$40,488,346	\$385,241,835
Payments									
HRRTF Admin & Proj. Dev. Budget	\$619,772	\$281,885	\$296,684	\$312,260	\$328,654	\$345,908	\$364,068	\$383,182	\$2,932,415
Paygo Allocation for Transit Projects Deallocated Funding Returned	\$62,204,625	\$47,088,235	\$46,835,980	\$40,205,183	\$40,729,910	\$39,721,432	\$40,714,468	\$41,732,329	\$359,232,162
Total Payments	\$62,824,397	\$47,370,120	\$47,132,664	\$40,517,443	\$41,058,564	\$40,067,340	\$41,078,536	\$42,115,512	\$362,164,577
HRRTF Cash Unobligated									
Annual Deposit (Draws)	\$40,508,973	-\$6,752,512	-\$8,289,045	-\$1,427,241	-\$1,266,497	\$42,304	-\$766,358	-\$1,627,166	\$23,077,258
Carry Over from Prior Year		\$43,163,773	\$36,411,261	\$28,122,216	\$26,694,975	\$25,428,478	\$25,470,782	\$24,704,424	
Ending Balance	\$40,508,973	\$36,411,261	\$28,122,216	\$26,694,975	\$25,428,478	\$25,470,782	\$24,704,424	\$23,077,258	



HAMPTON ROADS TRANSIT

December 4, 2023

Kevin B. Page
Executive Director
HRTAC
723 Woodlake Drive
Chesapeake, VA 23320

Subject: Application for Hampton Roads Regional Transit Fund (HRRTF) FY2024 disbursements

Kevin
Mr. Page,

I have enclosed an application for funding from the Hampton Roads Regional Transit Fund (HRRTF) in accordance with the provisions of Virginia Code § 33.2-2600.1.

This application is in the amount of \$7,436,431. This funding is to cover two capital projects (buses and passenger facility), for the Hampton Roads Regional Transit Program as incorporated in the strategic plan scheduled to be approved by the Transportation District Commission of Hampton Roads (d/b/a Hampton Roads Transit, "HRT") at the December 14, 2023, board meeting.

I certify that the projects comprising this application are direct component parts to the regional Program and fully meet all eligibility requirements for the disbursement and use of HRRTF funds as prescribed by law, including subsection D of Virginia Code § 33.2-286.

Sincerely,

William E. Harrell
President and CEO

Enclosure/ HRRTF Application #202402 (two pages)

Project Name: Evelyn T. Butts Transfer Center Replacement

Project ID: 202402 B

Programmed into Transit Strategic Plan: Yes

Type of Project: Major Expansion

Summary

Total HRRTF Request: \$4,500,000

Project Cost: \$8,500,000

Asset Type: Passenger Facility

Description:

This project covers engineering, design, land purchase and construction to replace the existing Evelyn T. Butts transit center with a new facility on the scale of Wards Corner transfer center and will be coordinated with the City of Norfolk. The goals of the project are to provide HRT customers a more conveniently located transit center with upgraded amenities and that is not “on-street”. The existing transit center serves a large number of riders but is poorly located and provides minimal amenities like lighting and shelters. This is a “short-term” (1-3 years implementation) project. When completed the expected useful life of this facility is 20 years.

Costs and Funding (\$1,000s)

Source	FY2024 Amount \$	Source	FY2025 Amount \$	Source	FY2026 Amount \$	Source	FY2027 Amount \$
HRRTF (FY 24)	\$4,500	HRRTF (FY 25)	\$2,000				
		*State Discretionary (FY 25)	\$2,000				
Total	\$4,500	Total	\$4,000	Total		Total	

[illegible]

HRRTF Disbursement Schedule

Date	Amount \$
May 1, 2024	\$4,500,000
Total	\$4,500,000

*HRT will defer state merit program funding request until FY 26 to meet Commonwealth engineering and design requirements for major expansion projects.

Project Name: Transit Bus Expansion

Project ID: 202402H	Programmed into Transit Strategic Plan: Yes	Type of Project: Minor Enhancement
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Summary

Total HRRTF Request: \$2,936,431

Project Cost: \$2,936,431

Asset Type: Vehicles

Description: Project to procure new buses for system expansion to support the implementation of HRT's Regional Transit System (RTS). This project covers the purchase of four (4) 40 foot buses to accommodate additional service on RTS routes.

Costs and Funding

Source	FY2024	Amount \$	Source	FY2025	Amount \$	Source	FY2026	Amount \$	Source	FY2027	Amount \$
HRRTF (FY 24)		\$2,936,431									
Total		\$2,936,431	Total			Total		\$	Total		

Source	FY2028	Amount \$	Source	FY2029	Amount \$	HRRTF Disbursement Schedule	
						Date	Amount \$
						May 1, 2024	\$2,936,431
Total		\$3,580	Total		\$0	Total	\$2,936,431