

**Hampton Roads Transportation
Accountability Commission (HRTAC)
Summary Minutes of the April 18, 2024 Regular Commission Meeting**

The Hampton Roads Transportation Accountability Commission (HRTAC) Regular Meeting was called to order at 12:35 p.m. with the following in attendance:

HRTAC Members in Attendance:

Mayor Richard West, Chair
Mayor Robert "Bobby" Cutchins, FR
Mayor Donnie Tuck, HA
Supervisor Michael Hipple, JC
Mayor Kenneth Alexander, NO
Mayor Shannon Glover, PO*

Supervisor Christopher Cornwell, SH
Mayor Michael Duman, SU
Mayor Bobby Dyer, VB
Mayor Doug Pons, WM
Supervisor Thomas G. Shepperd, YK
Delegate Anne Ferrell Tata, VGA

HRTAC Executive Director

Kevin Page

HRTAC Ex-Officio Members in Attendance:

Board Member Frederick T. Stant III, CTB

Officer Cathy Vick, VPA

Other Participants:

Chris Price, CH
Brian DeProffio, HA
Scott Stevens, JC
J. Randall Wheeler, PQ
Al Moor, SU

Andrew Trivette, WM
District Engineer Chris Hall, VDOT
Eric Ballou, Kaufman and Canoles
Tom Inglis, Willcox & Savage

HRTAC Voting Members Absent:

Supervisor William McCarty, IW
Mayor Phillip Jones, NN
Mayor Gordon Helsel, PQ

Senator Louise Lucas, VGA
Delegate Amanda Batten, VGA
Delegate Barry Knight, VGA

HRTAC Ex-Officio Members Absent:

Director Jennifer Debruhl, DRPT

Commissioner Stephen Brich, VDOT

* Denotes Late Arrival or Early Departure

Others Recorded Attending:

David Westcott Jr. (CH); Jessica Dennis, John Stevenson (NO); Jerri Wilson (NN); Brent McKenzie (VB); Nelson Bush (PFM Asset Management); David Miller, Liang Shan (PFM Financial Advisors); Chris Gullickson (Port of Virginia); Ed Reed (Two Capital Consulting); Drew Lumpkin (US Senator Mark Warner's Office); Todd Halacy (VDOT); Colleen Gregory-Gettel (Veterans Reporters); Courtney Whelan (Willcox & Savage); Rob Cofield, Andrew

Margason, Otesa Mitchell, Jaquil Tatum, Quanda Tynes, Chris Vaigneur, Sheila Wilson (HRPDC); Lynn Coen, Jennifer Hodnett, Danetta Jankosky (HRTAC); Bob Crum, John Mihaly, Pavithra Parthasarathi (HRTPO)

Call to Order and Roll Call

Chair Richard West called the meeting to order at 12:35 p.m. and a roll call of all Members was taken in order to confirm a quorum:

Chair Rick West: Present
Mayor Robert Cutchins : Present
Mayor Donnie Tuck: Present
Supervisor William McCarty: No Response
Supervisor Michael Hipple: Present
Mayor Phillip Jones: No Response
Mayor Kenneth Alexander: Present
Mayor Gordon Helsel: No Response
Mayor Shannon Glover: Present
Supervisor Christopher Cornwell: Present
Mayor Michael Duman: Present
Mayor Robert Dyer: Present
Mayor Doug Pons: Present
Supervisor Thomas Shepperd: Present
Senator Louise Lucas: No Response
Delegate Barry Knight: No Response
Delegate Amanda Batten: No Response
Delegate Anne Ferrell Tata: Present
CTB Board Member Frederick Stant: Present
VDOT District Engineer Chris Hall: Present
Director Jennifer Debruhl: No Response
Officer Cathy Vick: Present

The quorum was confirmed by Mr. John Mihaly.

Approval of Agenda

Supervisor Michael Hipple Moved to approve the agenda, Seconded by Supervisor Thomas Shepperd. The Motion Carried.

Public Comment Period (limit 5 minutes per individual)

Mr. Drew Lumpkin, U.S. Senator Mark Warner's Office, addressed the Commission. He stated that he was leaving the Senator's office after 14 years of service to work with the Hampton Roads Executive Roundtable. He emphasized that it was an honor to work with everyone in the region and the continued importance of bringing federal investment into Hampton Roads.

Chair's Comments

Chair West highlighted the progress made in the region, including the opening of the High Rise Bridge and the boring machine arriving at the North Island. Additionally, he announced the appointment of Mayor Donnie Tuck, Supervisor William McCarty, and Supervisor Michael Hipple to the Nominating Committee. He stated that the Nominating Committee will bring forward a slate of officers for election at the June 20, 2024 meeting.

Consent Items

- A. Minutes of the December 14, 2023 Regular Meeting
- B. HRTAC Personnel Manual
- C. Update to the Approved FY2024-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects – Mid Cycle Project Application
- D. I-64/I-464 Interchange, Exit 291 Flyover Ramp Improvements, UPCs 120375 and 123322 Standard Project Agreement Amendment for Project Budget, Plan of Finance Allocation Float Down

Supervisor Hipple Moved to approve the consent agenda items; Seconded by Mayor Donnie Tuck. The Motion Carried.

Action Items

- A. Hampton Roads Express Lanes Network Segment 4A/4B Project Agreement Amendment for Project Construction and Project Budget, Plan of Finance Allocation Float Down**

Mr. Kevin Page, HRTAC Executive Director, highlighted the materials in the agenda packet relating to this action item.

HRTAC Finance Committee Chair, Supervisor Michael Hipple, commented that the Finance Committee had met that morning and had recommended approval.

Supervisor Hipple Moved that the Commission (a) approves the Second Amendment to the Hampton Roads Express Lanes Network Segment 4A/4B Project Agreement; (b) deallocates \$8,692,265.00 from the amount budgeted to the project in the Approved HRTAC HRTF FY2024-FY2030 Six Year Plan of Finance; and (c) authorizes the Commission Chair to execute the Standard Project Agreement Amendment; Seconded by Mayor Tuck. The Motion Carried.

B. FY2025 Administrative and Project Development Budget

Executive Director Page stated that the FY2025 Administrative and Project Development Budget was included in the agenda and had been presented to the Finance Committee that morning.

Supervisor Hipple noted that the Finance Committee recommended approval.

Supervisor Shepperd Moved that the Commission endorses the Proposed HRTAC FY2025 Administrative and Project Development Budget and authorizes the Executive Director to conduct a public hearing on the Proposed HRTAC FY2025 Administrative and Project Development Budget; Seconded by Mayor Bobby Dyer. The Motion Carried.

C. FY2025-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Highway Regional High Priority Projects, and Related FY2025 Schedule of Debt Service

Executive Director Page reviewed the agenda item with the Commission and stated that the HRTAC Finance Committee met that morning for discussion.

Supervisor Hipple stated that the Finance Committee discussed this item and recommended Commission approval.

Supervisor Shepperd Moved that the Commission endorses the Proposed FY2025-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Highway Regional High Priority Projects as an update to the HRTAC-adopted 2024-2030 Financial Plan and authorizes the Executive Director to conduct a public hearing and report back public comments for consideration in the Commission's action which action is expected to be taken not later than at its June 20, 2024 Annual Organizational Meeting; Seconded by Supervisor Hipple. The Motion Carried.

D. FY2025-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects

Executive Director Page summarized the agenda item with the Commission and explained that this item was discussed at the Finance Committee meeting that morning.

Supervisor Hipple stated that the Finance Committee discussed this agenda item and recommended Commission approval.

Supervisor Hipple Moved that the Commission endorses the Proposed FY2025-FY2030 Plan of Finance Update – Six Year Operating and Capital Program of Projects – Transit Regional High Priority Projects as an update to the HRTAC-adopted 2024-2030 Financial Plan and authorizes the Executive Director to conduct a public hearing and report back public comments for consideration in the Commission's action which action is expected to be taken not later than at its June 20, 2024 Annual Organizational Meeting; Seconded by Mayor Shannon Glover. The Motion Carried.

Mayor Shannon Glover departs.

E. 2045 Long Range Plan of Finance Update for the Region's High Priority Highway Projects and the Hampton Roads Regional Transit Fund

Executive Director Page briefed the Commission on the materials included in the agenda.

Supervisor Hipple indicated that the Finance Committee met and discussed this agenda item and recommended approval.

Supervisor Hipple Moved that the Commission endorses the HRTAC 2045 Long Range Plan of Finance Update for the Region's High Priority Projects and the Hampton Roads Regional Transit Fund and authorizes the Executive Director to conduct a public hearing on the proposed HRTAC 2045 Long Range Plan of Finance Update and report back public comments for consideration in the Commission's action, which action is expected to be taken not later than at its June 20, 2024 Annual Organizational Meeting; Seconded by Mayor Tuck. The Motion Carried.

F. HRTAC Debt Management Plan, Update on Financing Activities, and Next Steps for HRELN Financing

Executive Director Page summarized the materials included in the meeting materials.

Supervisor Hipple stated that the Finance Committee met prior to the Commission meeting and after discussion on this agenda item recommended approval.

Mayor Dyer Moved that the Commission approves and/or authorizes, as appropriate: i) the Debt Management Plan Update; ii) the development by the Commission Chair and Staff of an HRTF-Backed Senior Lien Debt Issuance, provided that the consummation of the issuance would be subject to Commission approval at a future meeting; and iii) the development by the Commission Chair and Staff of a Toll-Backed TIFIA Letter of Interest and the execution and delivery of such Letter of Interest by the Commission Chair and/or Executive Director to the Build America Bureau (TIFIA), provided that the consummation of the transactions contemplated by the Letter of Interest would be subject to Commission approval at a future meeting; Seconded by Supervisor Hipple. The Motion Carried.

Information Items

A. HRTAC Monthly Financial Report

Executive Director Page reviewed the Monthly Financial Report with the Commission.

B. VDOT Project Updates

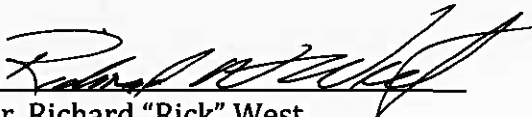
Mr. Chris Hall, VDOT District Engineer, highlighted VDOT activities around the region. He noted that the boring machine would be disassembled and reassembled to head back towards Norfolk over the next five to six months.

He further updated the Commission on the Hampton Roads Express Lanes projects.

C. HRTAC Annual Organizational Meeting – June 20, 2024

Adjournment

With no further business to come before the Hampton Roads Transportation Accountability Commission, the meeting adjourned at 12:56 p.m.



Dr. Richard "Rick" West,
HRTAC Chair