

Local Comparisons

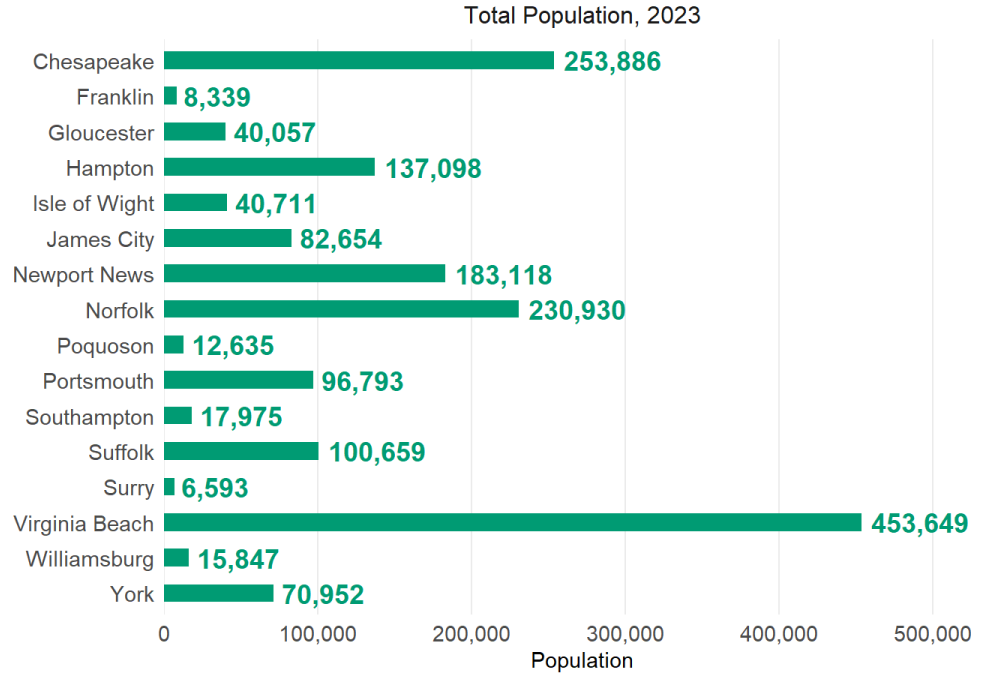
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Population

Total Population

Why is it important?

Higher population allows the cost of government services to be spread across more individuals and can allow for more representation at the General Assembly. High population also demands greater investments.

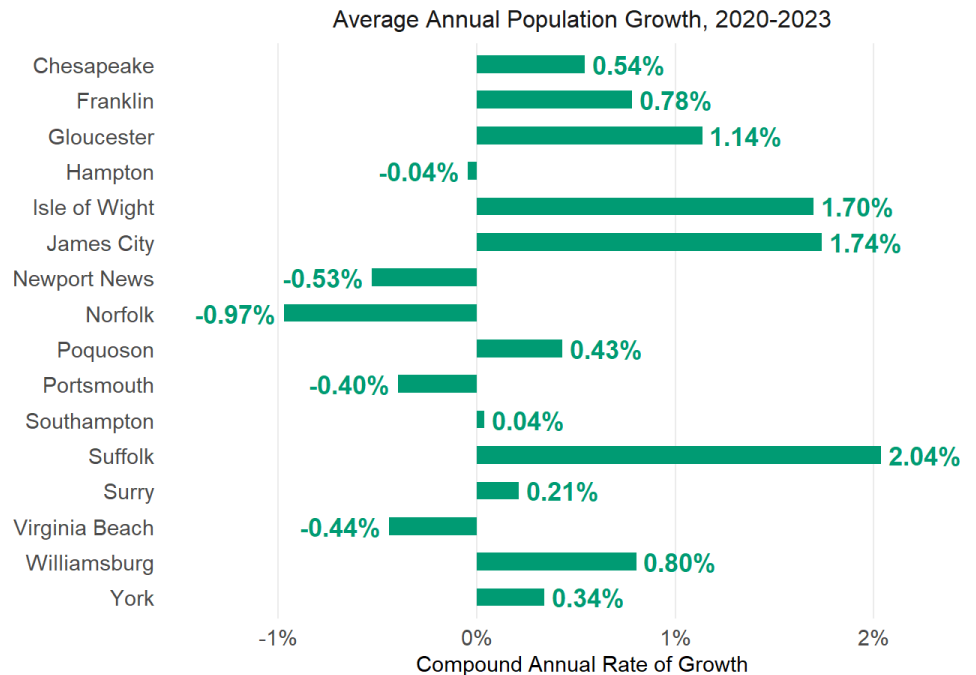


Source: U.S. Census Bureau Intercensal Population Estimates and HRPDC.

Population Growth

Why is it important?

Average annual population growth rates show how quickly a locality is growing, which is very important for planning new infrastructure required within the city or county, and the Hampton Roads region overall.



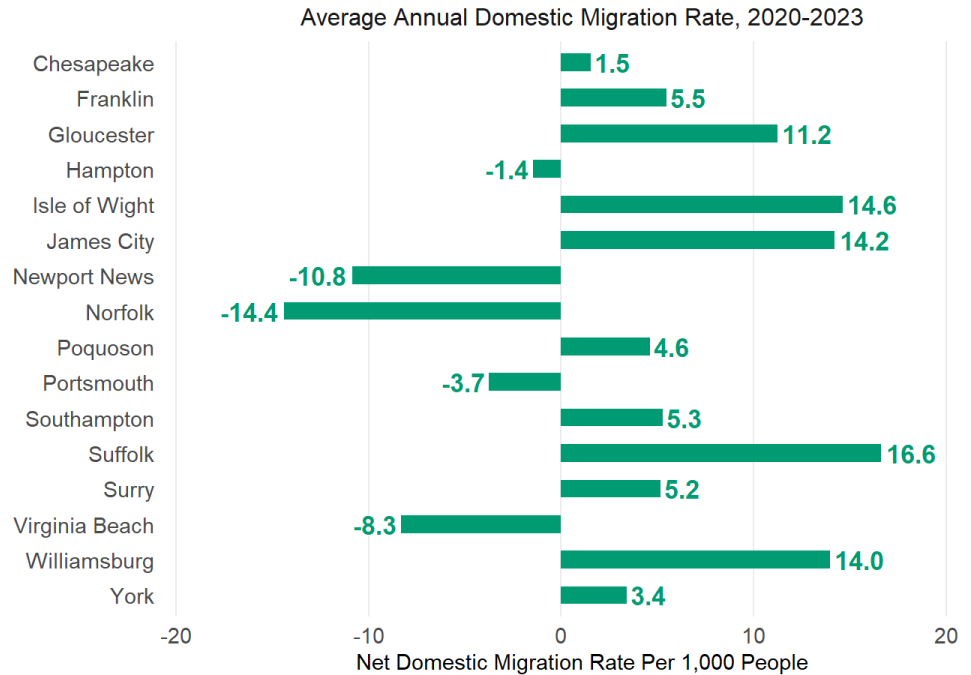
Source: U.S. Census Bureau Intercensal Population Estimates and HRPDC.

Net Migration

Net Domestic Migration

Why is it important?

As the natural change in the population slows, migration has become an increasingly important factor in determining population trends. Net domestic migration measures the difference between a locality's domestic in-migration and domestic out-migration of residents. Estimates reflect the three-year annual average per 1,000 residents.

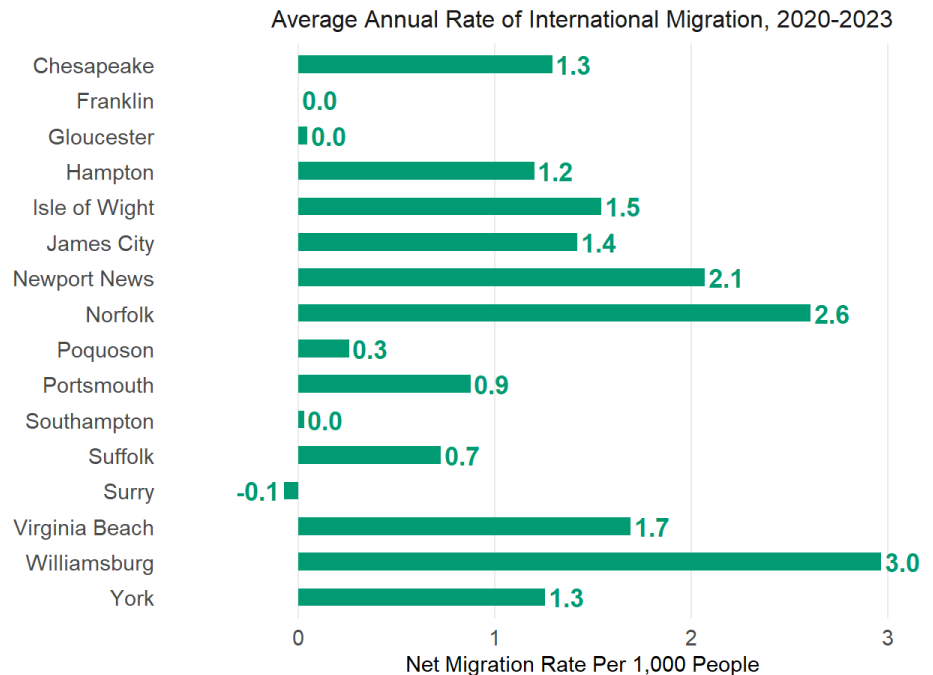


Source: U.S. Census Bureau Intercensal Population Estimates and HRPDC.

Net International Migration

Why is it important?

Net international migration measures the difference between a locality's international in-migration and international out-migration of residents over a given year. Estimates reflect the three-year annual average per 1,000 residents.



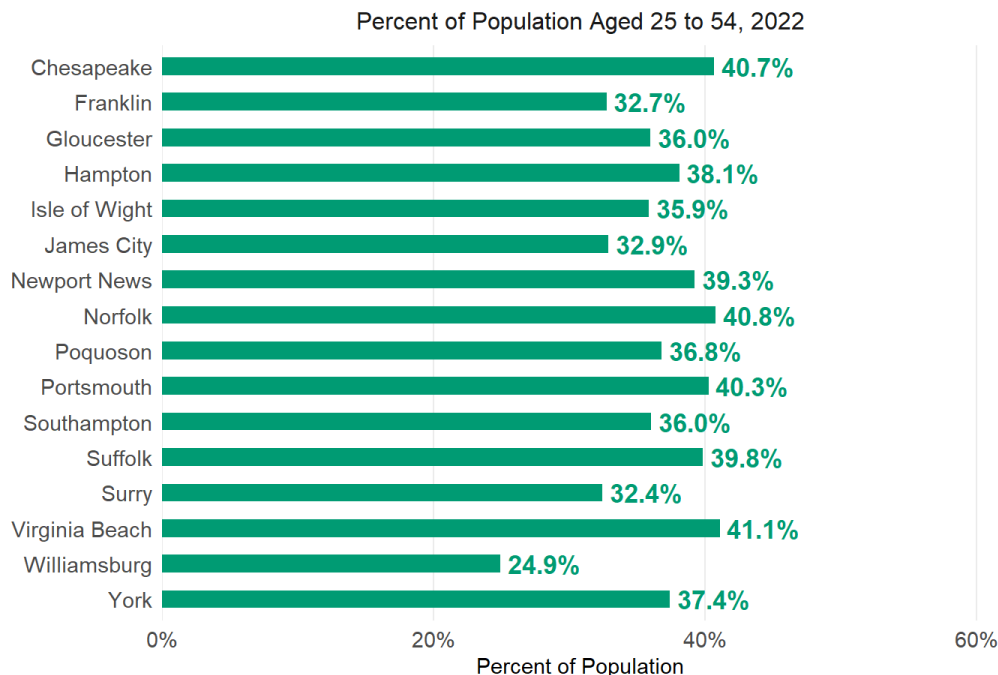
Source: U.S. Census Bureau Intercensal Population Estimates and HRPDC.

Population by Age

Percent of Population Aged 25-54

Why is it important?

The percent of the population between the ages of 25 to 54 is known as the prime working age population as they have reliably higher labor force participation rates compared to other age groups.

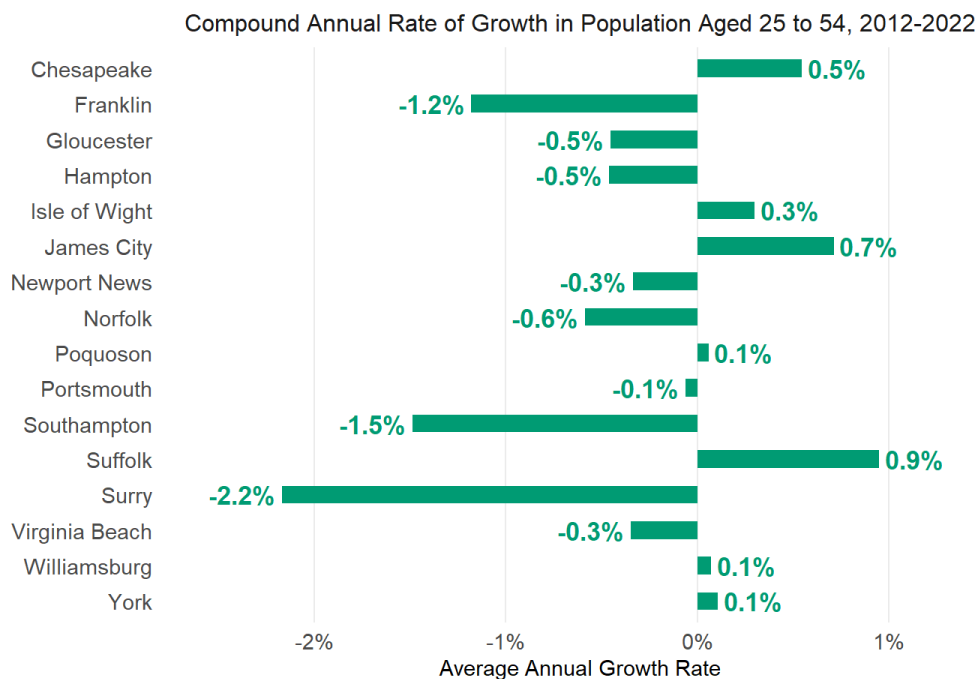


Source: U.S. Census Bureau Intercensal Population Estimates and HRPDC.

Change in Population Aged 25-54

Why is it important?

As birth rates decline and the population ages, ensuring steady growth in the prime working-age population is important for sustained economic growth. A robust working-age population supports productivity, drives innovation, and sustains social safety nets.



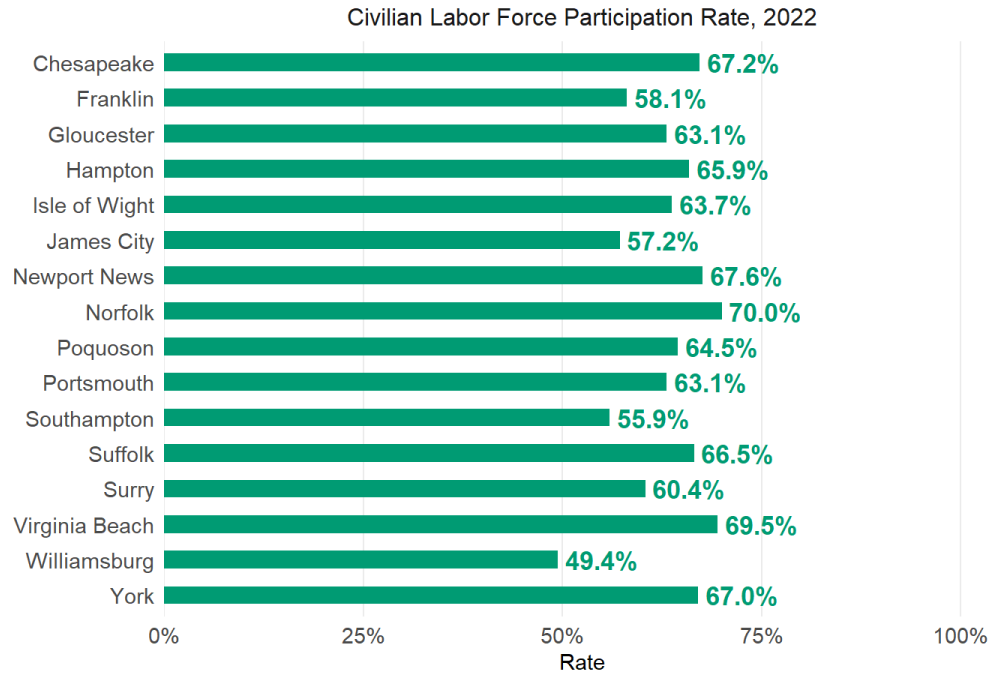
Source: U.S. Census Bureau Intercensal Population Estimates and HRPDC.

Labor Force

Labor Force Participation Rate

Why is it important?

The labor force participation rate is measured as the share of the civilian population 16 and older who are either actively looking for work or currently employed.

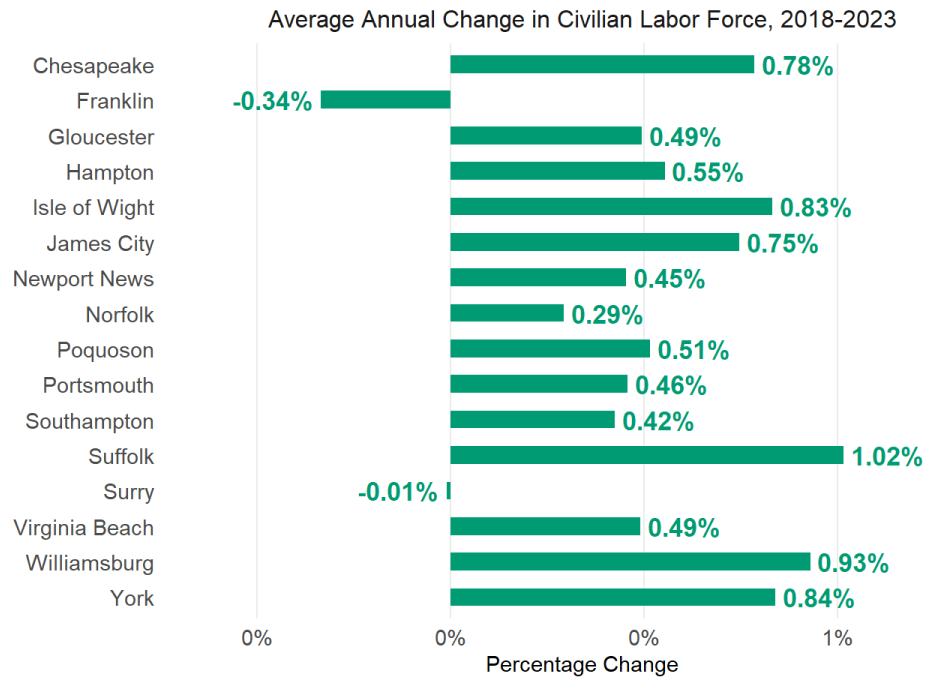


Source: U.S. Census Bureau ACS 5-Year Estimates and HRPDC.

Average Annual Rate of Growth in the Labor Force

Why is it important?

A locality's civilian labor force consists of individuals who are either employed or actively looking for work. Trends in the civilian labor force offer valuable insight into the trajectory of a locality's workforce.



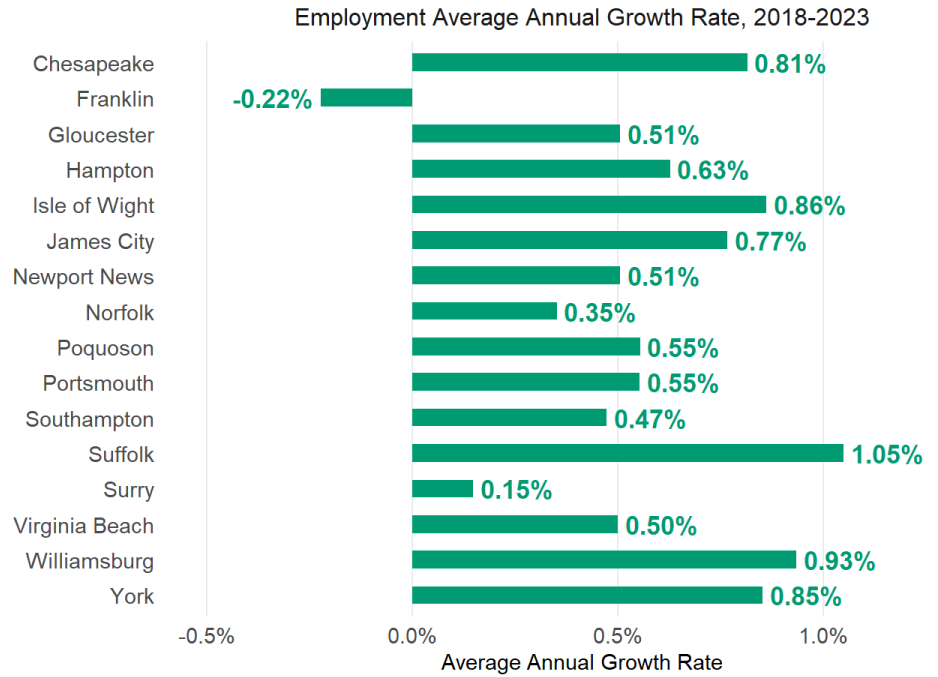
Source: Bureau of Labor Statistics and HRPDC.

Employment

Employment Growth

Why is it important?

Employment reflects the level of employed residents in an area. Population growth and employment growth are also typically linked, as a growing population often leads to increased labor supply.

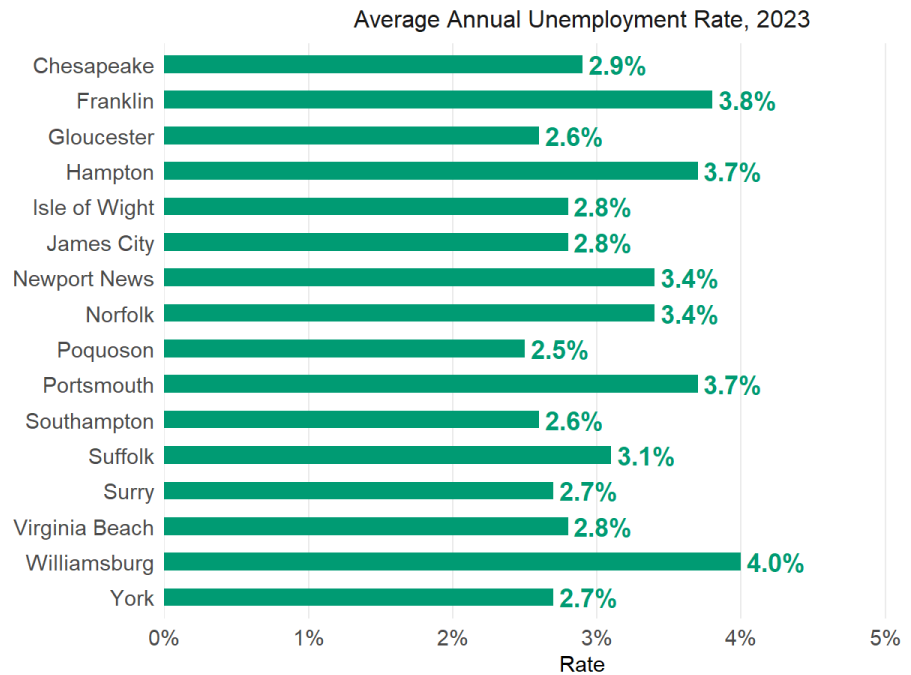


Source: Bureau of Labor Statistics and HRPDC.

Unemployment Rates

Why is it important?

A key indicator of the overall health of a locality's labor market, the unemployment rate reflects the number of unemployed residents as a percentage of the locality's civilian labor force.



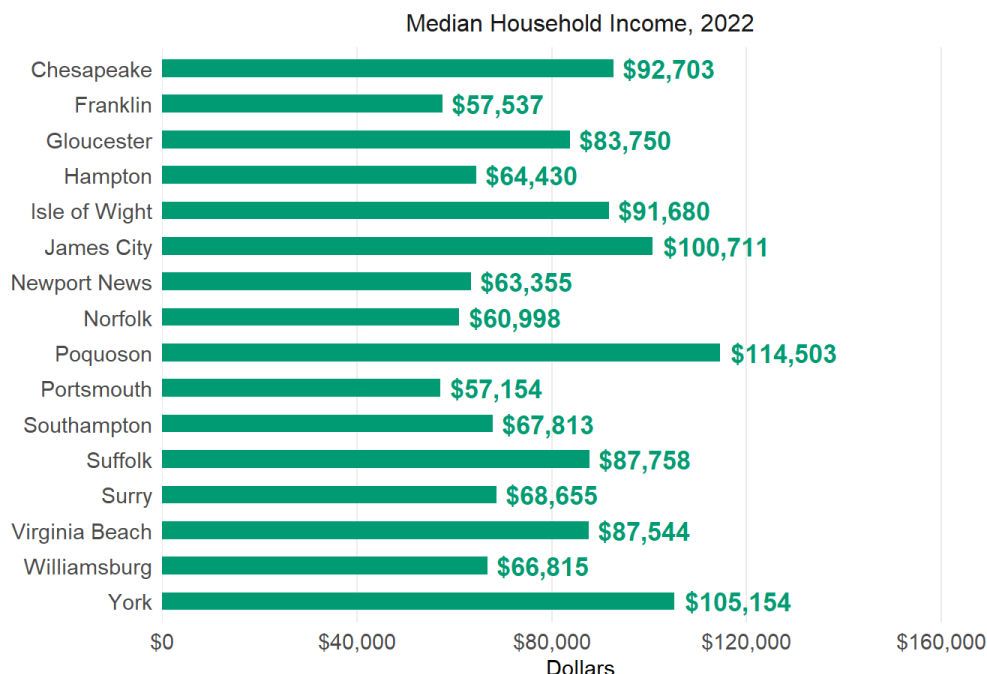
Source: Bureau of Labor Statistics and HRPDC.

Income and Poverty

Median Household Income

Why is it important?

Median household income can be indicative of a region's overall economic health and the financial resources available to its households. Higher median household income typically reflect higher living standards of living.

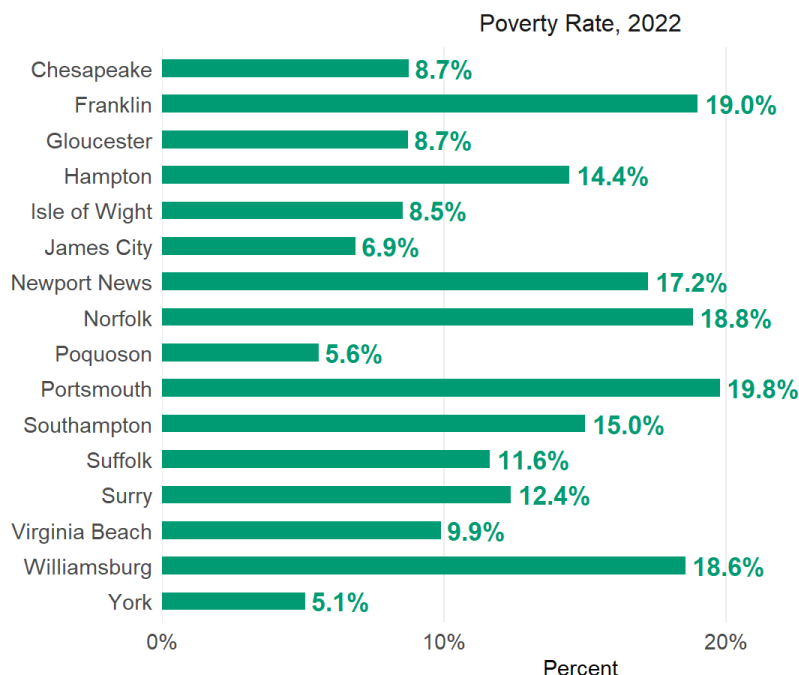


Source: U.S. Census Bureau ACS 5-Year Estimates and HRPDC.

Poverty Rates

Why is it important?

Individuals and families below the poverty line form the most vulnerable part of the region's population, and thus require a high level of support services. A high poverty rate also requires different types of interventions than might be needed in a community with a low poverty rate. In 2024, the poverty threshold for a family of four in the United States was \$31,200.



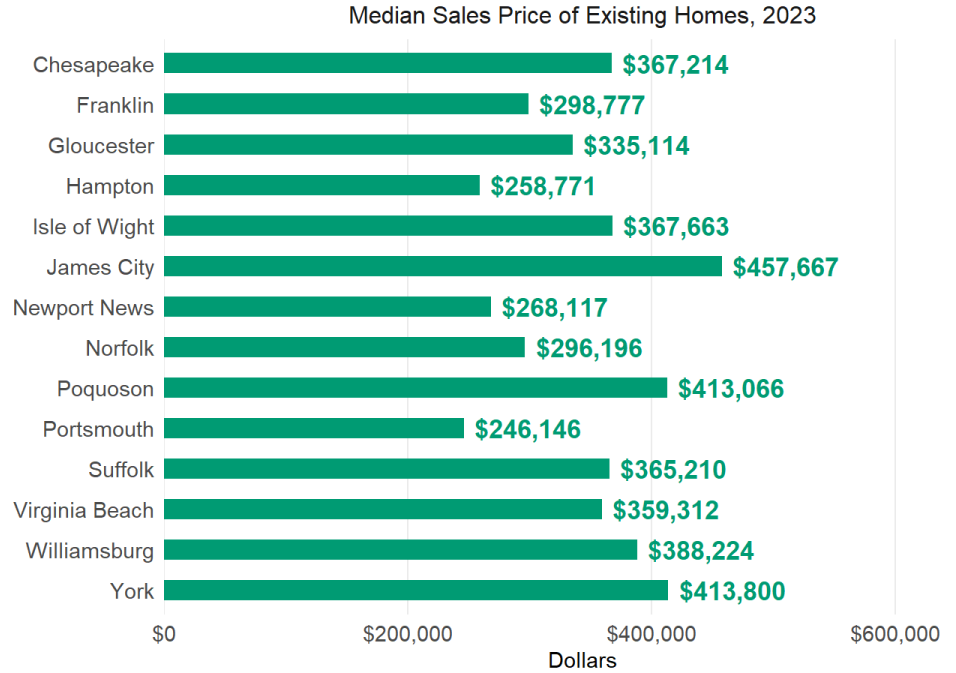
Source: U.S. Census Bureau Small Area Income and Health Statistics and HRPDC.

Housing

Median Sale Price of Existing Residential Homes

Why is it important?

The median sale price of existing homes is a key indicator of the housing market's health and broader economic conditions in a region. It represents the midpoint of all home sales prices, with half of the homes selling for more and half for less.



Source: REIN and HRPDC. Isle of Wight reflects the combined area of Smithfield and Isle of Wight.