



FY2018 Approved Budget

CATEGORY	OPERATIONS	PROJECT DEVELOPMENT	FY2018 BUDGET	
			\$	\$
REVENUES				
HRTF Support *	\$ -	\$ -	\$ -	\$ -
Interest/Investment Income	<u>1,300,000</u>	<u>970,000</u>	<u>2,270,000</u>	
TOTAL REVENUE	\$ 1,300,000	\$ 970,000	\$ 2,270,000	
EXPENDITURES				
PERSONNEL**				
HRTAC Staff	\$ 500,000	\$ -	\$ 500,000	
HRTPO/HRPDC Support Staff**	<u>75,000</u>	<u>-</u>	<u>75,000</u>	
SUBTOTAL PERSONNEL	575,000	-	575,000	
PROFESSIONAL SERVICES				
Audit	22,000	-	22,000	
Bank Fees & Investment Services	240,000	-	240,000	
Legal	375,000	300,000	675,000	
Financial Advisors	-	670,000	670,000	
Insurance - D&O/Liability	4,000	-	4,000	
Recruiting	<u>2,000</u>	<u>-</u>	<u>2,000</u>	
SUBTOTAL PROFESSIONAL SERVICES	643,000	970,000	1,613,000	
TECHNOLOGY/COMMUNICATION**				
Computer hardware & peripherals/				
maintenance/communications/phone**	5,000	-	5,000	
LAN system/ Cloud	10,000	-	10,000	
Website Consultant	<u>1,000</u>	<u>-</u>	<u>1,000</u>	
SUBTOTAL TECHNOLOGY/COMMUNICATION	16,000	-	16,000	
ADMINISTRATIVE **				
Public Notices/Advertising	5,000	-	5,000	
Office Space	12,000	-	12,000	
Office Supplies**	5,000	-	5,000	
Furniture	500	-	500	
Printing/Copying**	9,000	-	9,000	
Dues/Subscriptions	1,000	-	1,000	
Travel	16,000	-	16,000	
Meeting Expenses**	12,000	-	12,000	
Postage**	500	-	500	
Professional Development	<u>5,000</u>	<u>-</u>	<u>5,000</u>	
SUBTOTAL ADMINISTRATIVE	66,000	-	66,000	
TOTAL EXPENDITURES	\$ 1,300,000	\$ 970,000	\$ 2,270,000	
BUDGET BALANCE	\$ -	\$ -	\$ -	

* HRTF Support will be used if the Interest/Investment Income is less than budgeted.

**includes items to be reimbursed to HRPDC/HRTPO