



FY2018 Approved Budget

CATEGORY	OPERATIONS	PROJECT DEVELOPMENT	FY2018 BUDGET
REVENUES			
HRTF Support *	\$ -	\$ -	\$ -
Interest/Investment Income	<u>1,300,000</u>	<u>970,000</u>	<u>2,270,000</u>
TOTAL REVENUE	\$ 1,300,000	\$ 970,000	\$ 2,270,000
EXPENDITURES			
PERSONNEL **			
HRTAC Staff	\$ 500,000	\$ -	\$ 500,000
HRTPO/HRPDC Support Staff**	<u>75,000</u>	<u>-</u>	<u>75,000</u>
SUBTOTAL PERSONNEL	575,000	-	575,000
PROFESSIONAL SERVICES			
Audit	22,000	-	22,000
Bank Fees & Investment Services	240,000	-	240,000
Legal	375,000	300,000	675,000
Financial Advisors	-	670,000	670,000
Insurance - D&O/Liability	4,000	-	4,000
Recruiting	<u>2,000</u>	<u>-</u>	<u>2,000</u>
SUBTOTAL PROFESSIONAL SERVICES	643,000	970,000	1,613,000
TECHNOLOGY/COMMUNICATION**			
Computer hardware & peripherals/ maintenance/communications/phone**	5,000	-	5,000
LAN system/ Cloud	10,000	-	10,000
Website Consultant	<u>1,000</u>	<u>-</u>	<u>1,000</u>
SUBTOTAL TECHNOLOGY/COMMUNICATION	16,000	-	16,000
ADMINISTRATIVE **			
Public Notices/Advertising	5,000	-	5,000
Office Space	12,000	-	12,000
Office Supplies**	5,000	-	5,000
Furniture	500	-	500
Printing/Copying**	9,000	-	9,000
Dues/Subscriptions	1,000	-	1,000
Travel	16,000	-	16,000
Meeting Expenses**	12,000	-	12,000
Postage**	500	-	500
Professional Development	<u>5,000</u>	<u>-</u>	<u>5,000</u>
SUBTOTAL ADMINISTRATIVE	66,000	-	66,000
TOTAL EXPENDITURES	\$ 1,300,000	\$ 970,000	\$ 2,270,000
BUDGET BALANCE	\$ -	\$ -	\$ -

* HRTF Support will be used if the Interest/Investment Income is less than budgeted.

**includes items to be reimbursed to HRPDC/HRTPO