



Approved FY2026 Administrative and Project Development Budget As Amended

CATEGORY	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026
	Approved	Approved Shared General Administrative **	Approved HRTF General Administrative **	Approved HRRTF General Administrative **	Approved HRTF Direct Administrative	Approved HRRTF Direct Administrative	Approved HRTF Program/Project Development	Approved HRRTF Program/Project Development
REVENUES								
HRTF Revenues	\$ 5,901,759	\$ -	\$ 1,913,799	\$ -	\$ 2,793,960	\$ -	\$ 1,194,000	\$ -
HRRTF Revenues	291,368		256,368		20,000			15,000
TOTAL REVENUE	\$ 6,193,127	\$ -	\$ 1,913,799	\$ 256,368	\$ 2,793,960	\$ 20,000	\$ 1,194,000	\$ 15,000
EXPENDITURES								
PERSONNEL*								
HRTAC Staff/Fringes/Leave Reserve***	\$ 1,475,672	\$ 1,475,672	\$ 1,301,347	\$ 174,325	\$ -	\$ -	\$ -	\$ -
HRTPO/HRPDC Support Staff*	250,145	250,145	220,595	29,550	-	-	-	-
SUBTOTAL PERSONNEL	1,725,817	1,725,817	1,521,941	203,876	-	-	-	-
PROFESSIONAL SERVICES								
Audit	150,000	150,000	132,280	17,720	-	-	-	-
Rating Agency Annual Fees	120,000	-	-	-	120,000	-	-	-
Trustee	30,000	-	-	-	30,000	-	-	-
TIFIA Annual Fees	135,960	-	-	-	135,960	-	-	-
Bank Fees & Investment Services	400,000	-	-	-	400,000	-	-	-
Legal	600,000	80,000	70,549	9,451	395,000	20,000	100,000	5,000
Financial Advisors***	499,000	-	-	-	-	-	489,000	10,000
Consulting Engineer	450,000	-	-	-	-	-	450,000	-
Insurance - D&O/Liability	12,000	12,000	10,582	1,418	-	-	-	-
Recruiting	10,000	-	-	-	10,000	-	-	-
Debt Program/T&R Study	1,853,000	-	-	-	1,703,000	-	150,000	-
SUBTOTAL PROFESSIONAL SERVICES	4,259,960	242,000	213,412	28,588	2,793,960	20,000	1,189,000	15,000
TECHNOLOGY/COMMUNICATION*								
IT/Communications	36,750	36,750	32,409	4,341	-	-	-	-
LAN system/Computer Equipment/Cloud	26,250	26,250	23,149	3,101	-	-	-	-
Website Consultant	10,500	10,500	9,260	1,240	-	-	-	-
SUBTOTAL TECHNOLOGY/COMMUNICATION	73,500	73,500	64,817	8,683	-	-	-	-
ADMINISTRATIVE *								
Public Notices/Advertising	4,000	4,000	3,527	473	-	-	-	-
Office Space	35,000	35,000	30,865	4,135	-	-	-	-
Office Supplies*	20,000	19,000	16,755	2,245	-	-	1,000	-
Furniture	15,000	15,000	13,228	1,772	-	-	-	-
Printing/Copying*	6,000	2,000	1,764	236	-	-	4,000	-
Dues/Subscriptions	3,000	3,000	2,646	354	-	-	-	-
Travel	8,000	8,000	7,055	945	-	-	-	-
Meeting Expenses*	18,000	18,000	15,874	2,126	-	-	-	-
Telephone*	1,500	1,500	1,323	177	-	-	-	-
Postage*	1,000	1,000	882	118	-	-	-	-
General Consulting Services*	10,000	10,000	8,819	1,181	-	-	-	-
Secured Document Storage	6,600	6,600	5,820	780	-	-	-	-
Professional Development	5,750	5,750	5,071	679	-	-	-	-
SUBTOTAL ADMINISTRATIVE	133,850	128,850	113,629	15,221	-	-	5,000	-
TOTAL EXPENDITURES	\$ 6,193,127	\$ 2,170,167	\$ 1,913,799	\$ 256,368	\$ 2,793,960	\$ 20,000	\$ 1,194,000	\$ 15,000

*Includes items to be reimbursed to HRPDC/HRTPO

** Pursuant to § 33.2-2605 of the Code of Virginia, Administrative expenses shall be paid from the Hampton Roads Transportation Fund and the Hampton Roads Regional Transit Fund on an approximately pro rata basis.

*** \$1,000 shifted from Financial Advisor to HRTAC Staff/Fringes/Leave Reserve by Executive Director with consent of the Finance Committee Chair 7/23/2025.

Fund	Audited Revenue by Fund FY2024	% of FY2024 Audited Tax Revenue by Fund	Proposed FY2026 Budget Administrative Costs to be Shared (Total General Administrative Costs x % of FY2024 Audited Tax Revenue by Fund)	Proposed FY2026 Direct Administrative by Fund	Proposed FY2026 Program Development Costs by Fund	Proposed Total FY2026 Budget Costs by Fund
HRRTF	\$ 35,312,922.00	11.81%	\$ 256,368.16	\$ 20,000.00	\$ 15,000.00	\$ 291,368.16
HRTF	263,612,429.00	88.19%	\$ 1,913,798.97	\$ 2,793,960.00	\$ 1,194,000.00	\$ 5,901,758.97
Total	\$ 298,925,351.00	100.00%	\$ 2,170,167.14	\$ 2,813,960.00	\$ 1,209,000.00	\$ 6,193,127.14