

NOVEMBER 18, 2021



Hampton Roads Comprehensive Economic Development Strategy

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CEDS Overview

- **What is it?**
- **Who is it?**
- **Where is it?**
- **When is it?**



What is the CEDS?

WHAT DOES IT MEAN?

A Comprehensive Economic Development Strategy

WHAT IS THE GOAL?

A strategy-driven plan for **regional** economic development designed to build regional capacity and guide economic prosperity and resiliency

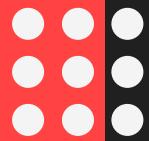
WHAT DOES IT DO?

Having an approved CEDS is a prerequisite to gaining access to many federal grants

What is it?

- 757 Recovery & Resiliency Action Framework
- Regional Branding Initiative
- Growth & Diversification Plan
- HR Go-to-Market Strategy
- HR Industry Cluster Analysis
- Business Environment Improvement Strategy
- HR State of the Workforce Gap Analysis
- Port of Virginia Opportunity Analysis
- HR Talent Alignment Strategy
- VA Strategic Plan for EconDev
- Action Plan of Future Economic Growth in HR

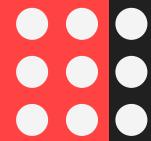




Who is it?

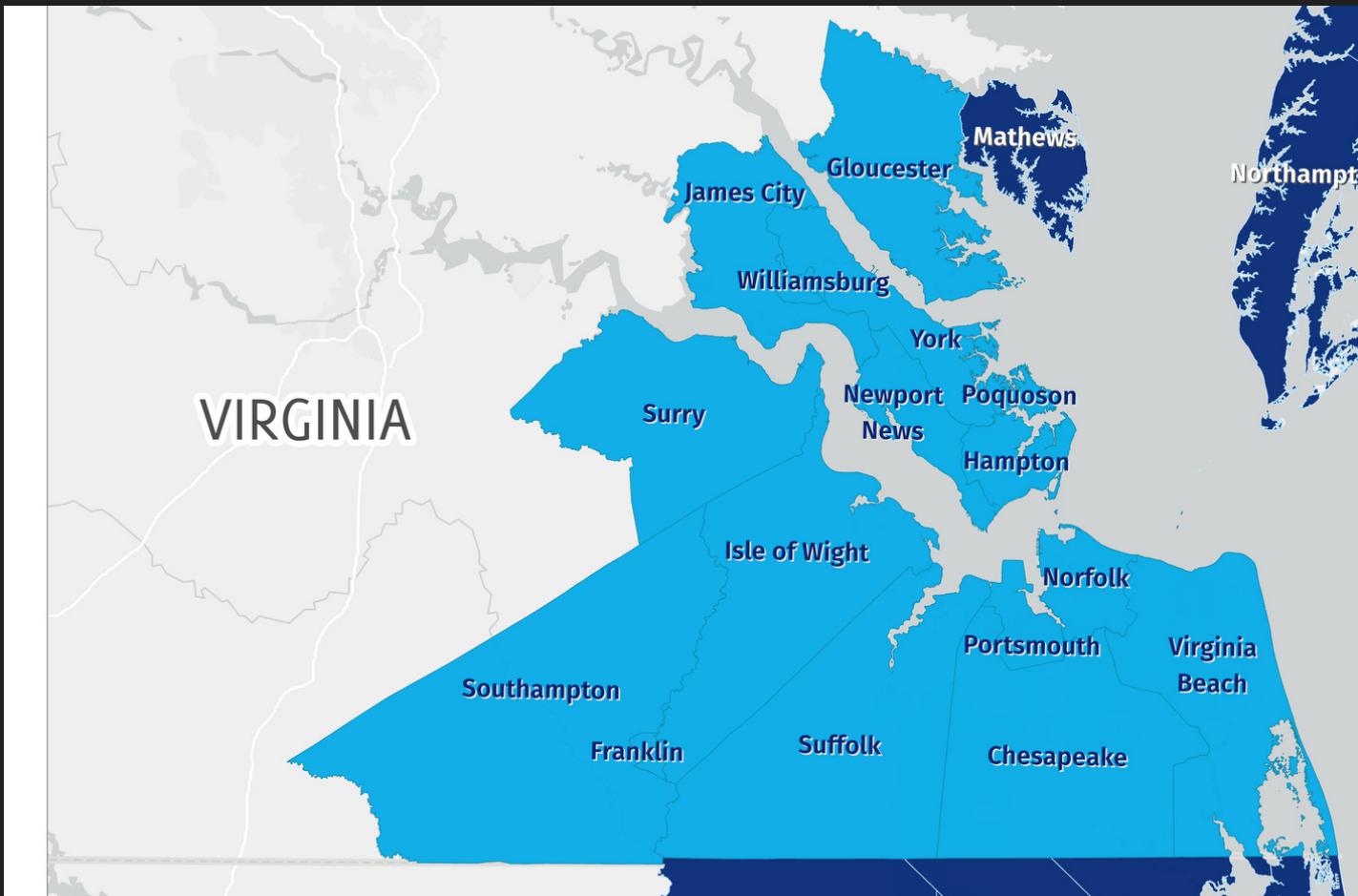
- HAMPTON ROADS ALLIANCE
- RE-INVENT HAMPTON ROADS
- HAMPTON ROADS PLANNING DISTRICT
COMMISSION

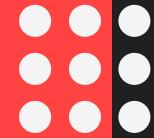




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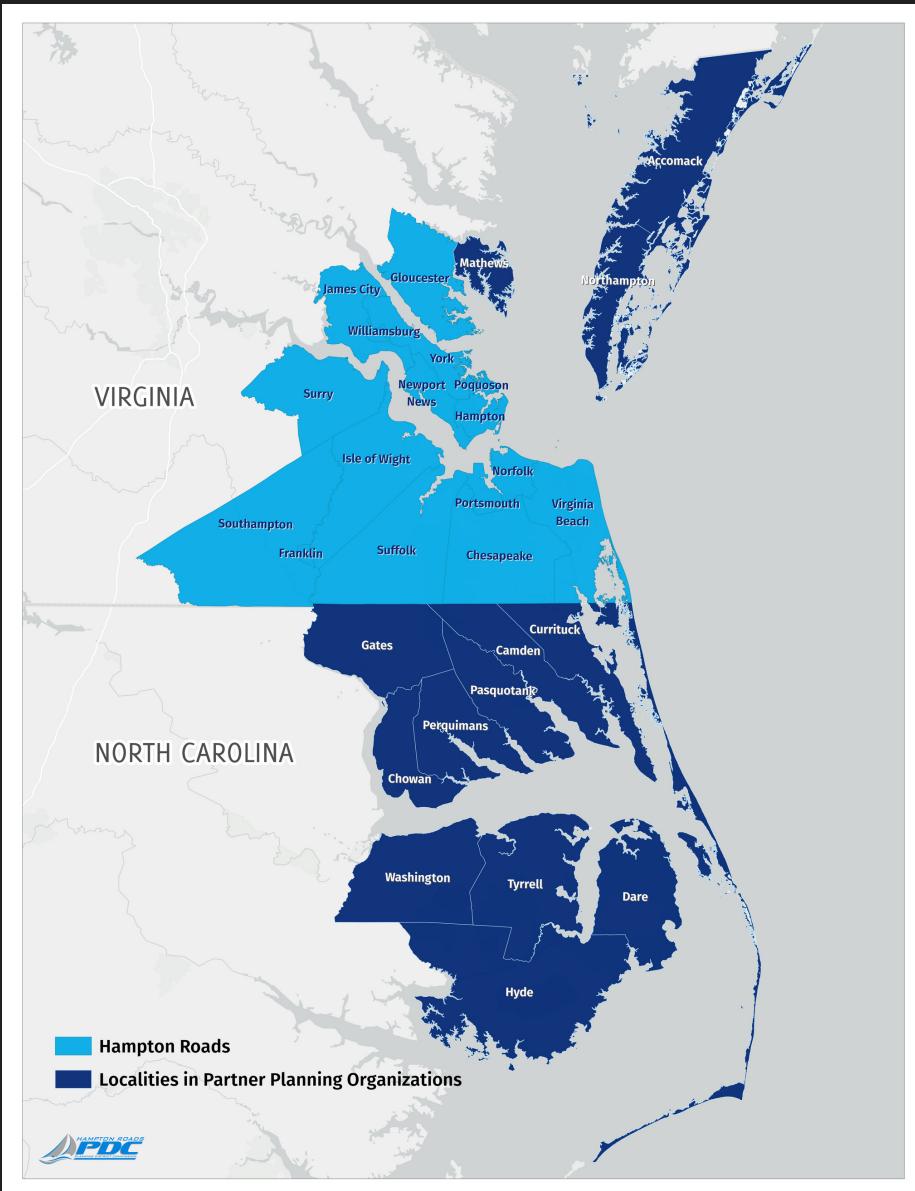
The Plan





Who is it?

The Plan



Where is it?

DRAFT DOCUMENT

HRPDC

The Alliance

ReInvent

STAKEHOLDERS

The DoD

The Port

Tourism Industry

Local Economic Development

THE PUBLIC

When is it?

Timeline to Completion



- NOVEMBER 2021**
Draft circulated to stakeholders
- DECEMBER 2021**
Incorporate stakeholder feedback and submit for public comment
- JANUARY 2022**
Seek approval from the Alliance and submit to the Economic Development Administration

