



ECONOMIC IMPACT OF THE DEPARTMENT OF DEFENSE IN HAMPTON ROADS

10/17/2013

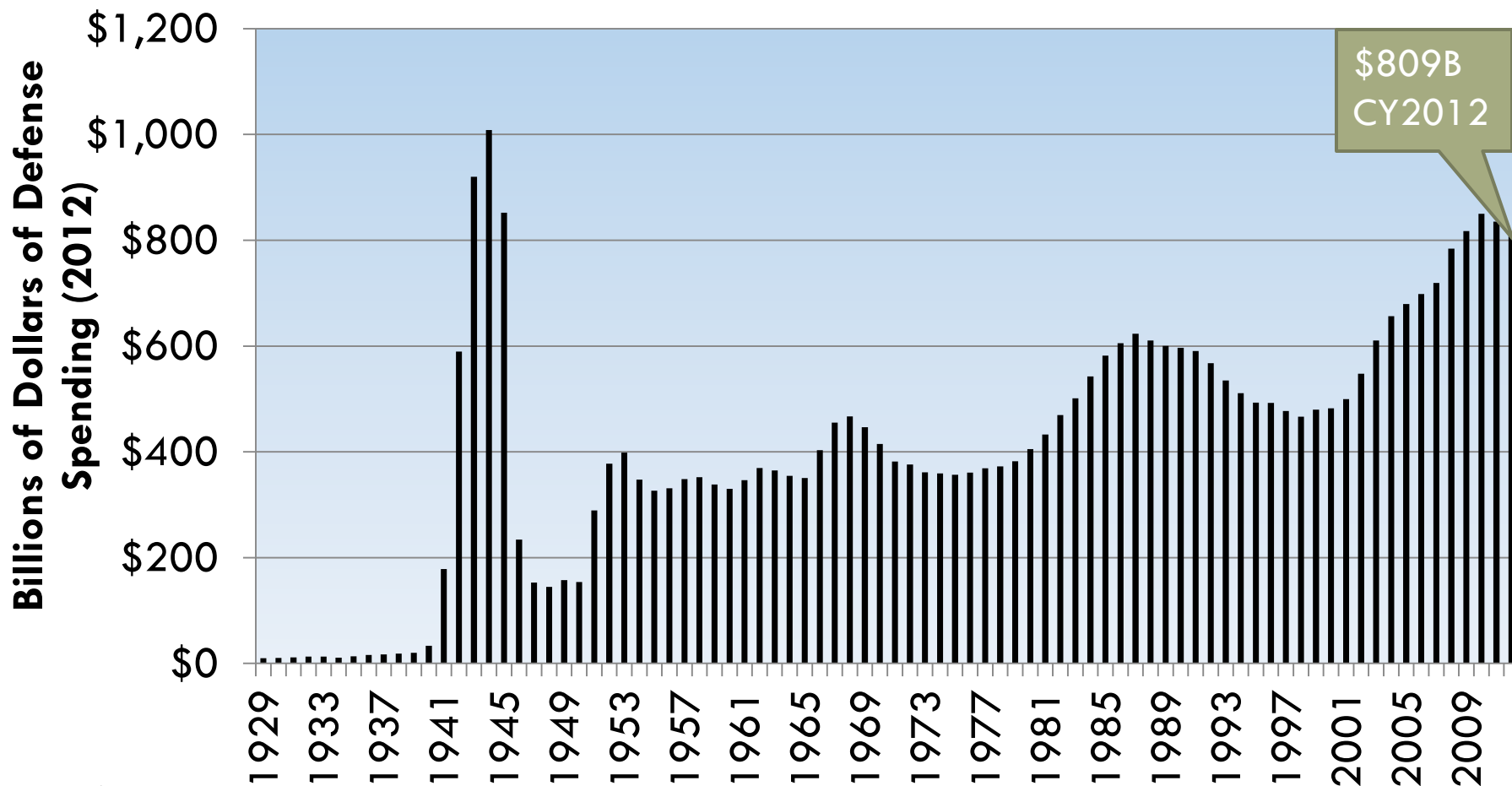
Military is more than just numbers

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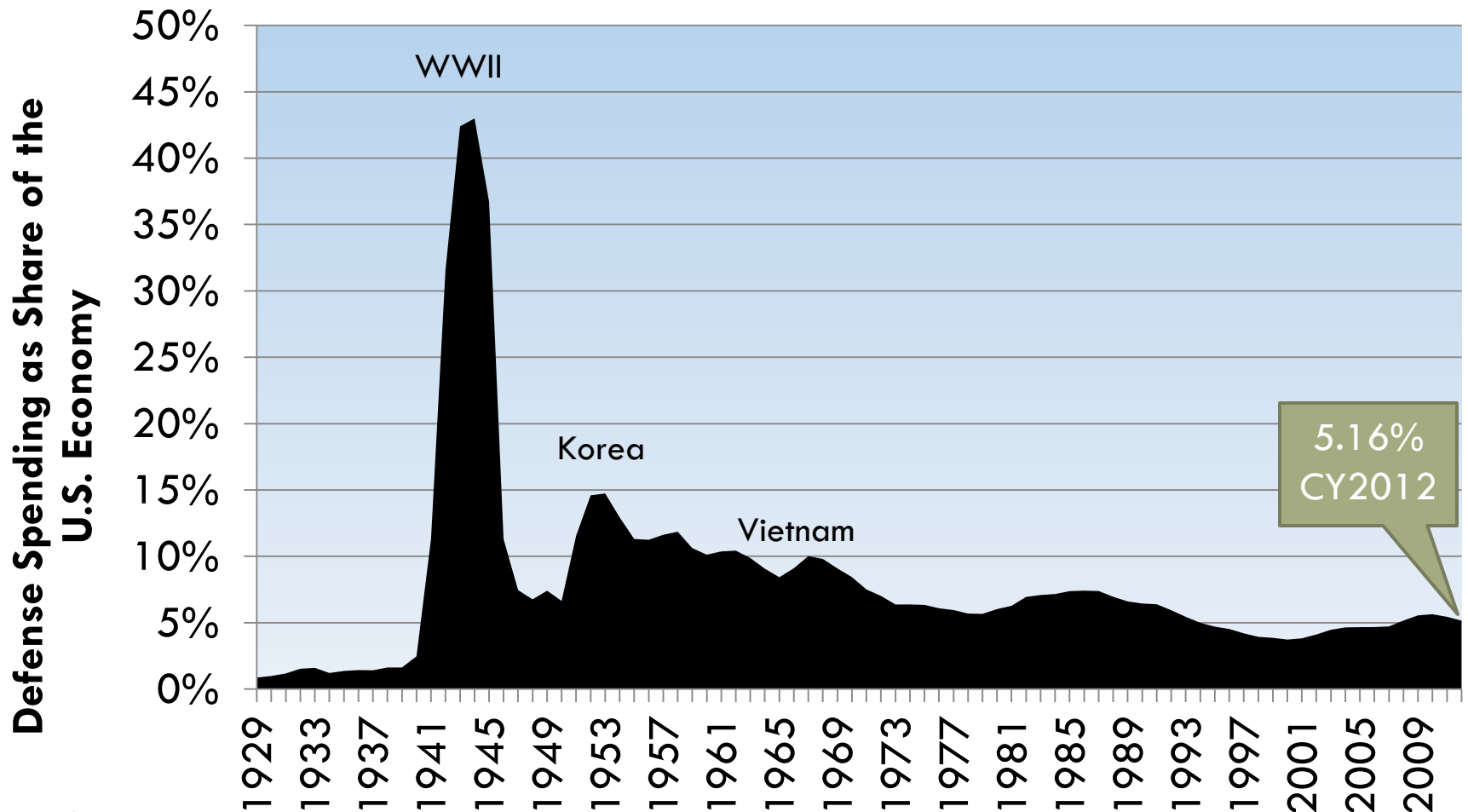
U.S. Defense Spending (Inflation Adjusted)

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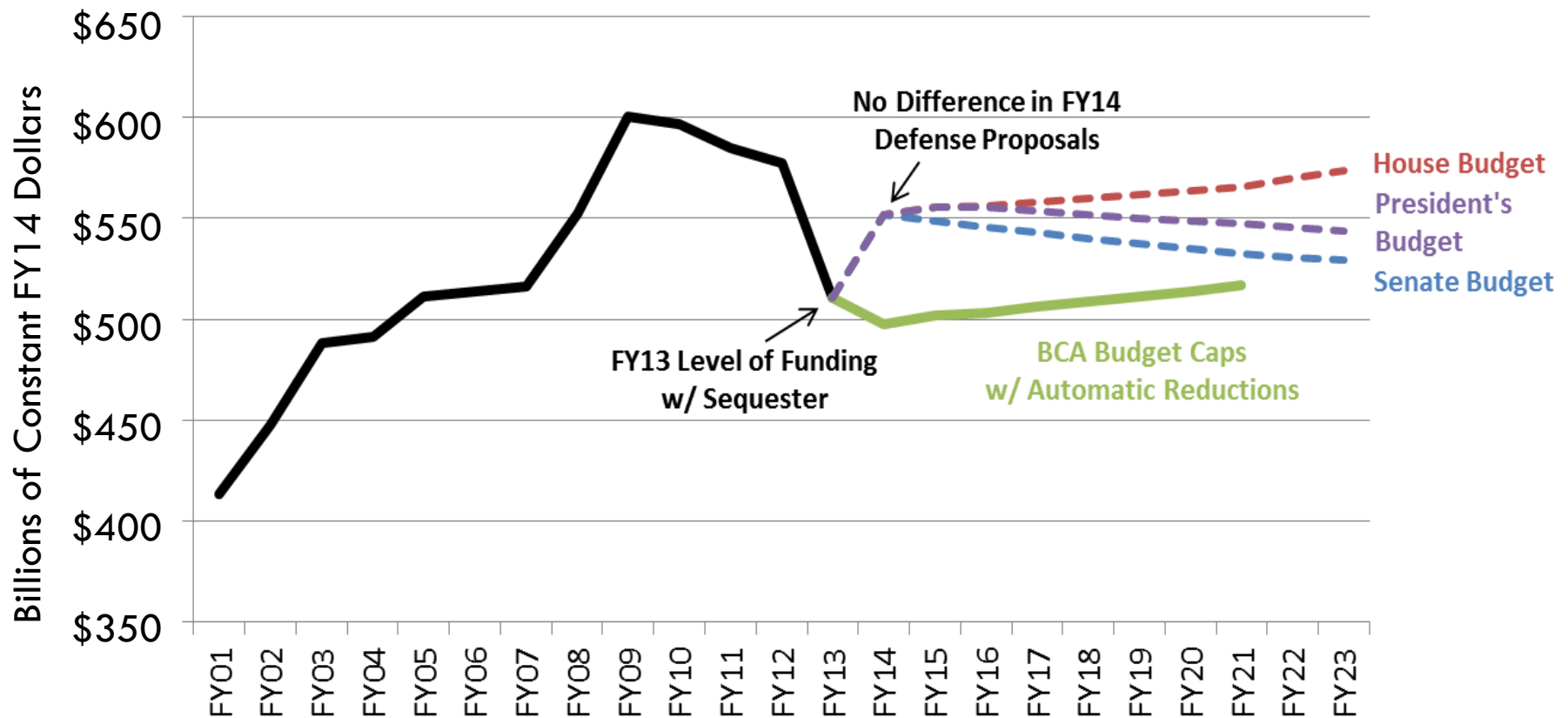
Defense Spending as a Share of GDP

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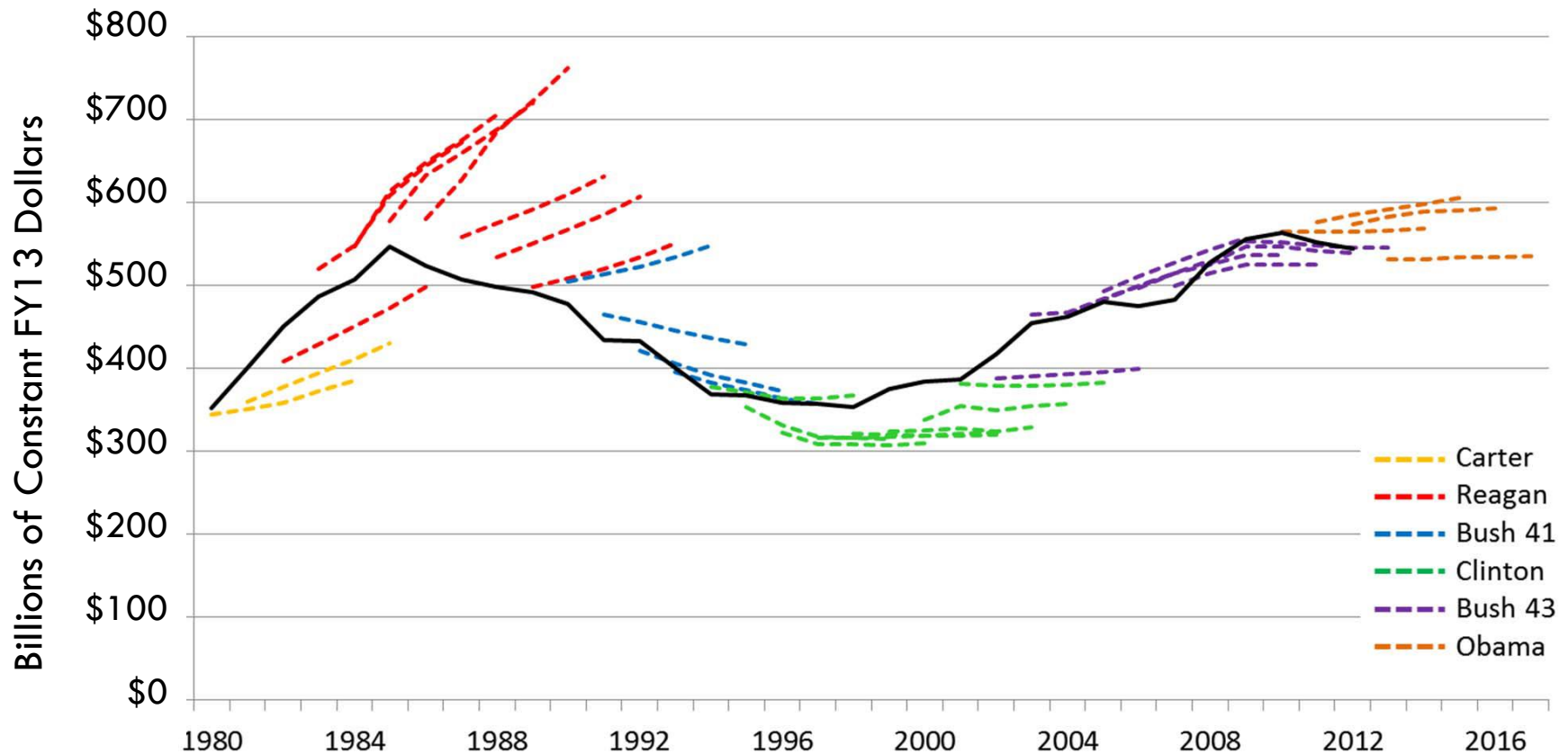
Comparison of National Defense Budget Proposals

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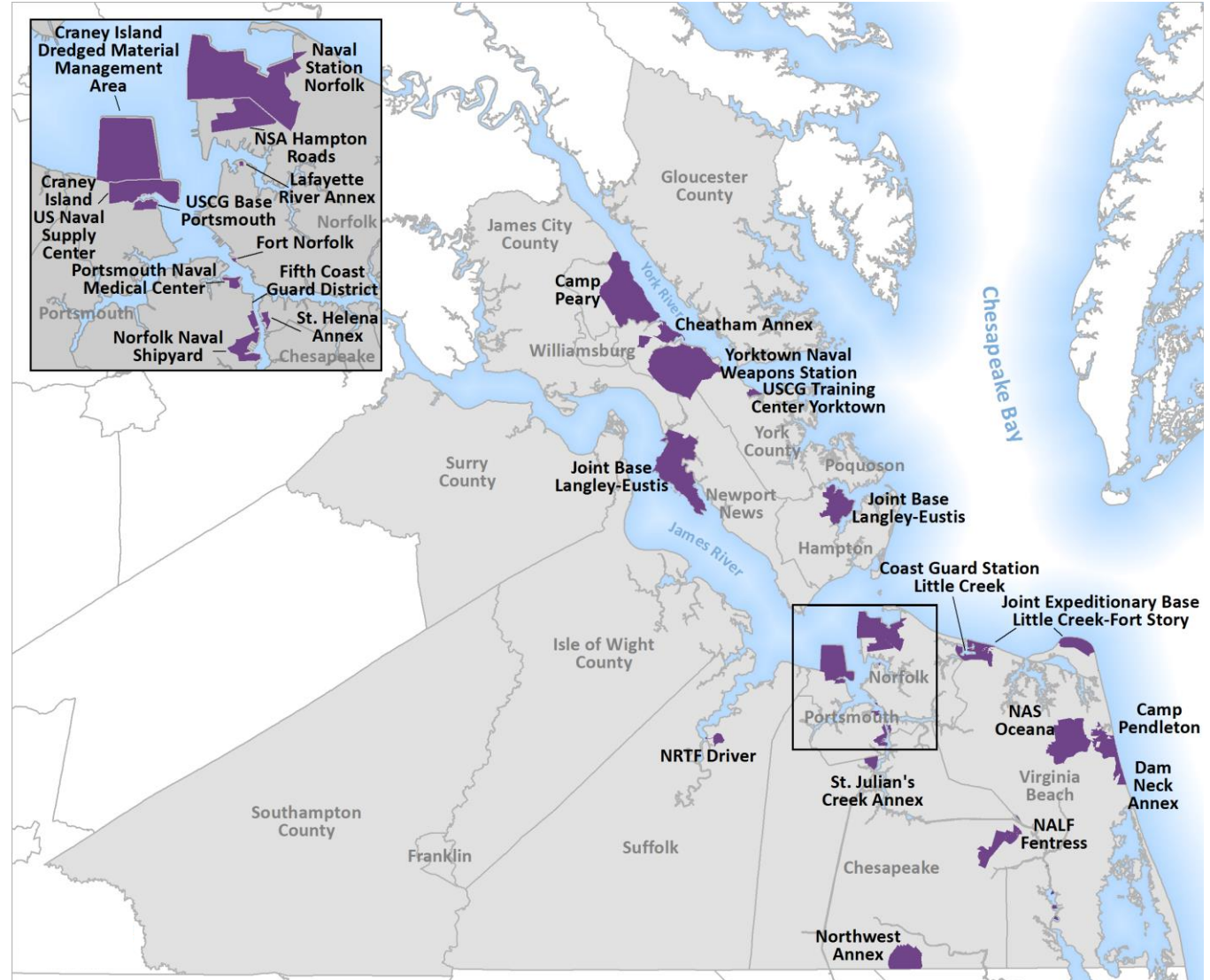
Base Defense Budget FYDP vs. Actual Budget Authority

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Location of Defense Facilities in H.R.

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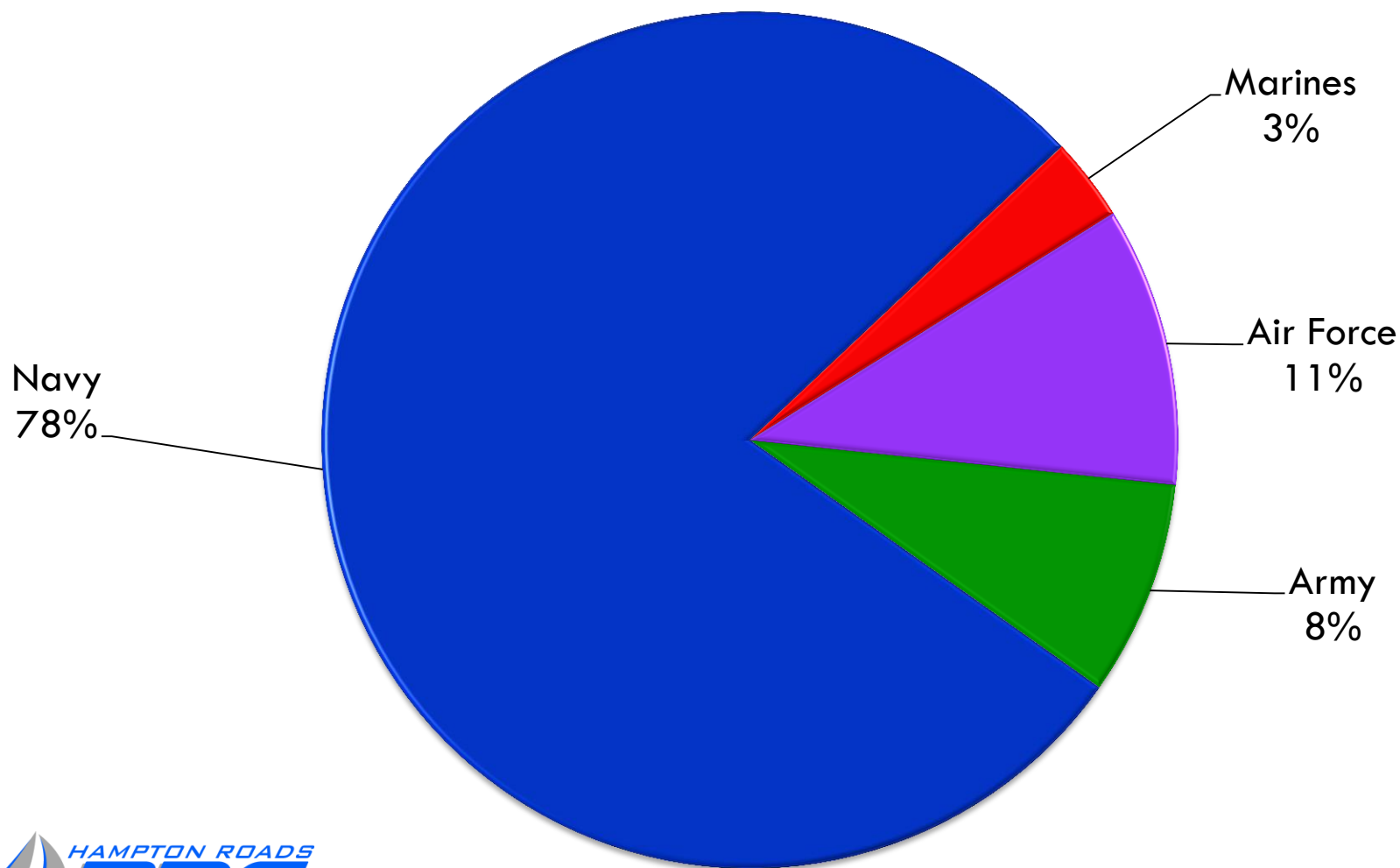
Economic Impact of DoD in Hampton Roads

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- Military Personnel
- Military Dependents
 - ▣ Labor Supply
- Federal Civilian Employees
- Federal Contracts and Contractors
- Veterans
 - ▣ Labor Supply
 - ▣ Retired Veterans

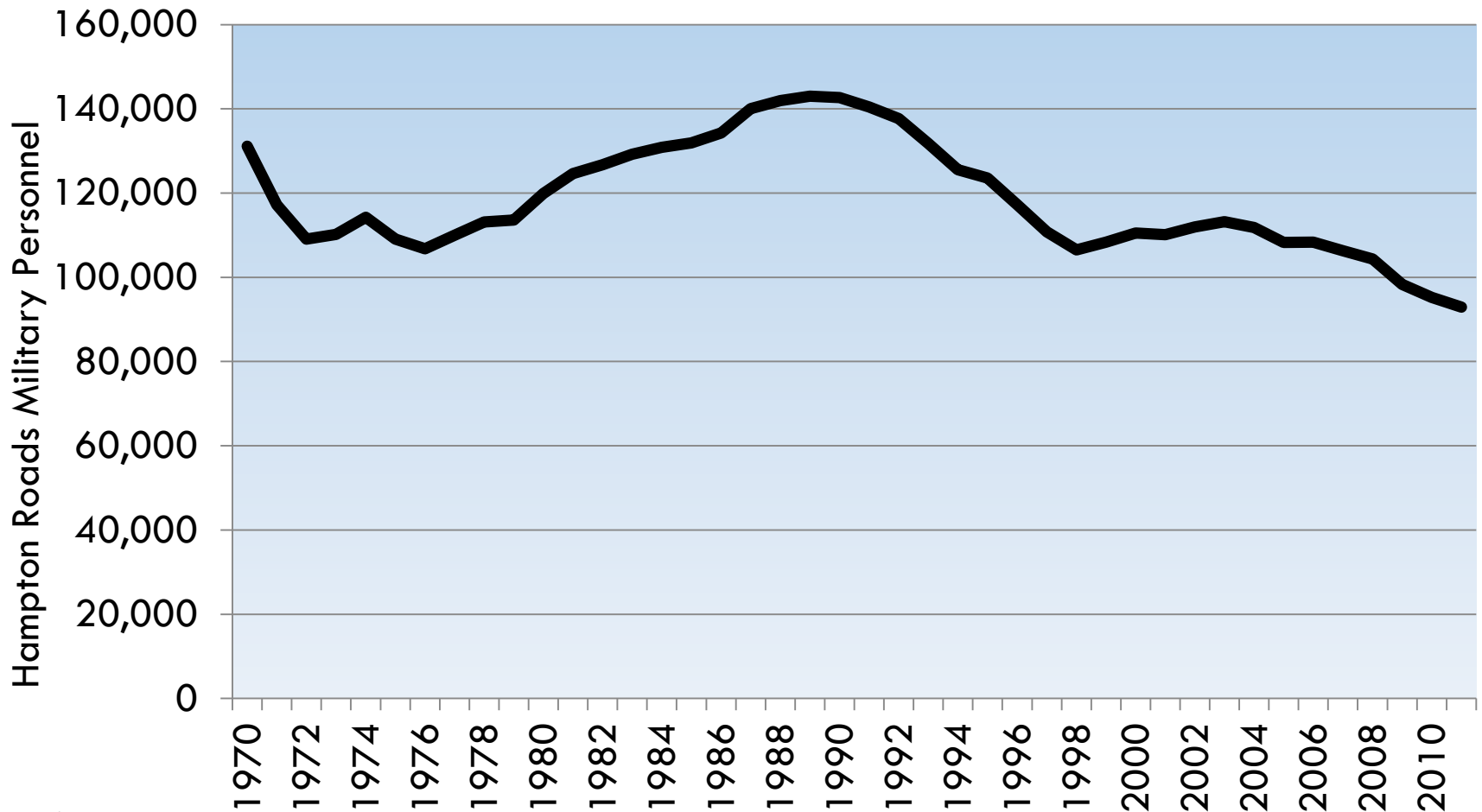
Share of Military Personnel in Hampton Roads

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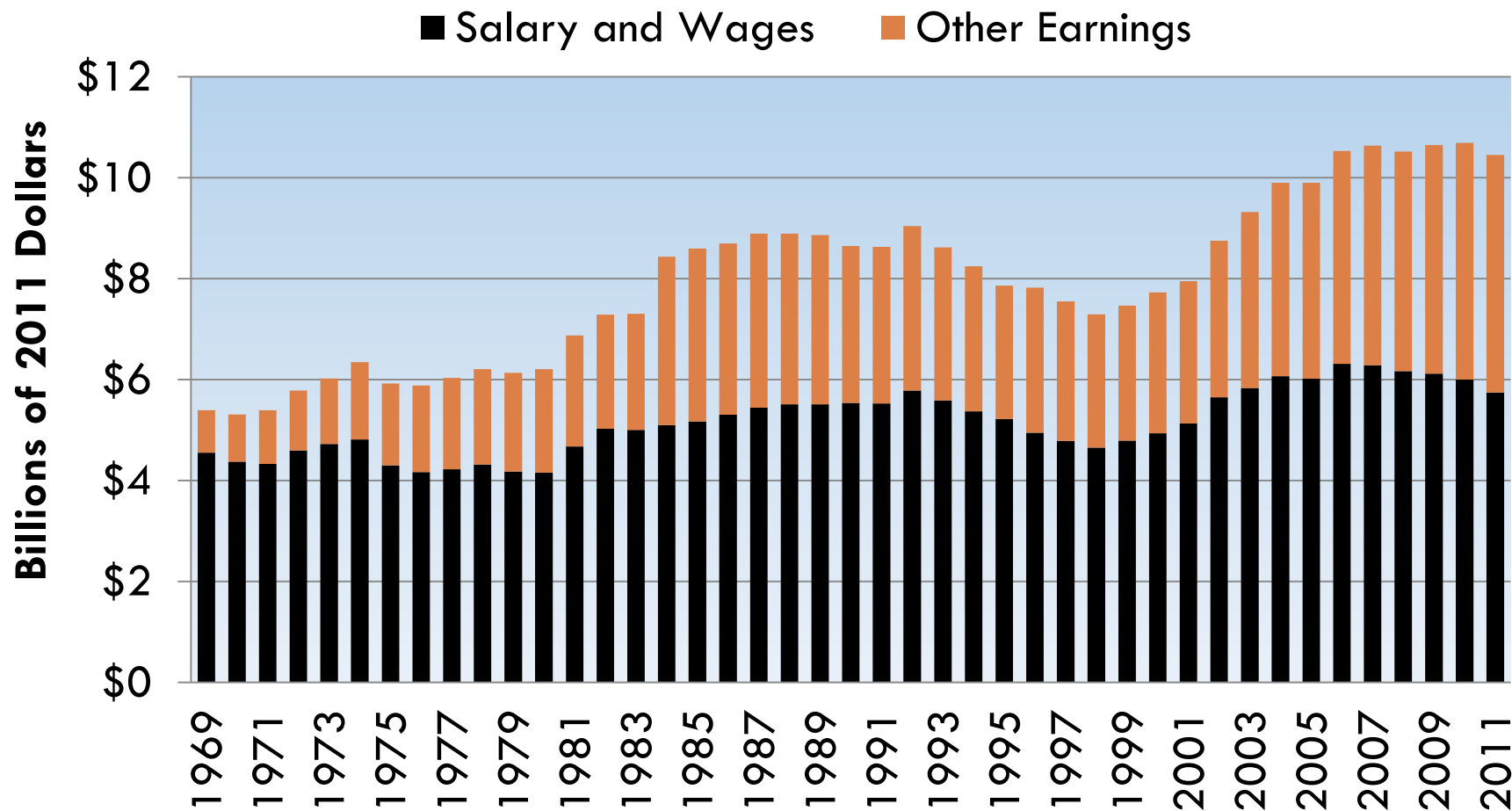
Hampton Roads Military Personnel

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Military Personnel Earnings in Hampton Roads

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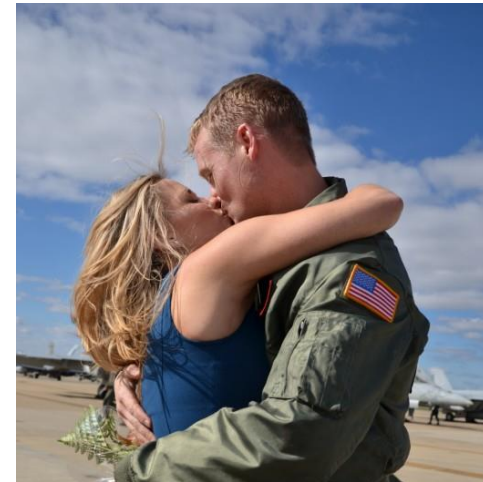
Impact of Military Personnel

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Statistic	Impact Per 1000	Total Hampton Roads Impact
Direct Employment	1,000	92,962
Indirect & Induced Employment	873	81,200
Total Employment	1,873	174,162
Total Earnings Impact	\$117M	\$10.9B
Gross Regional Product	\$178M	\$16.6B

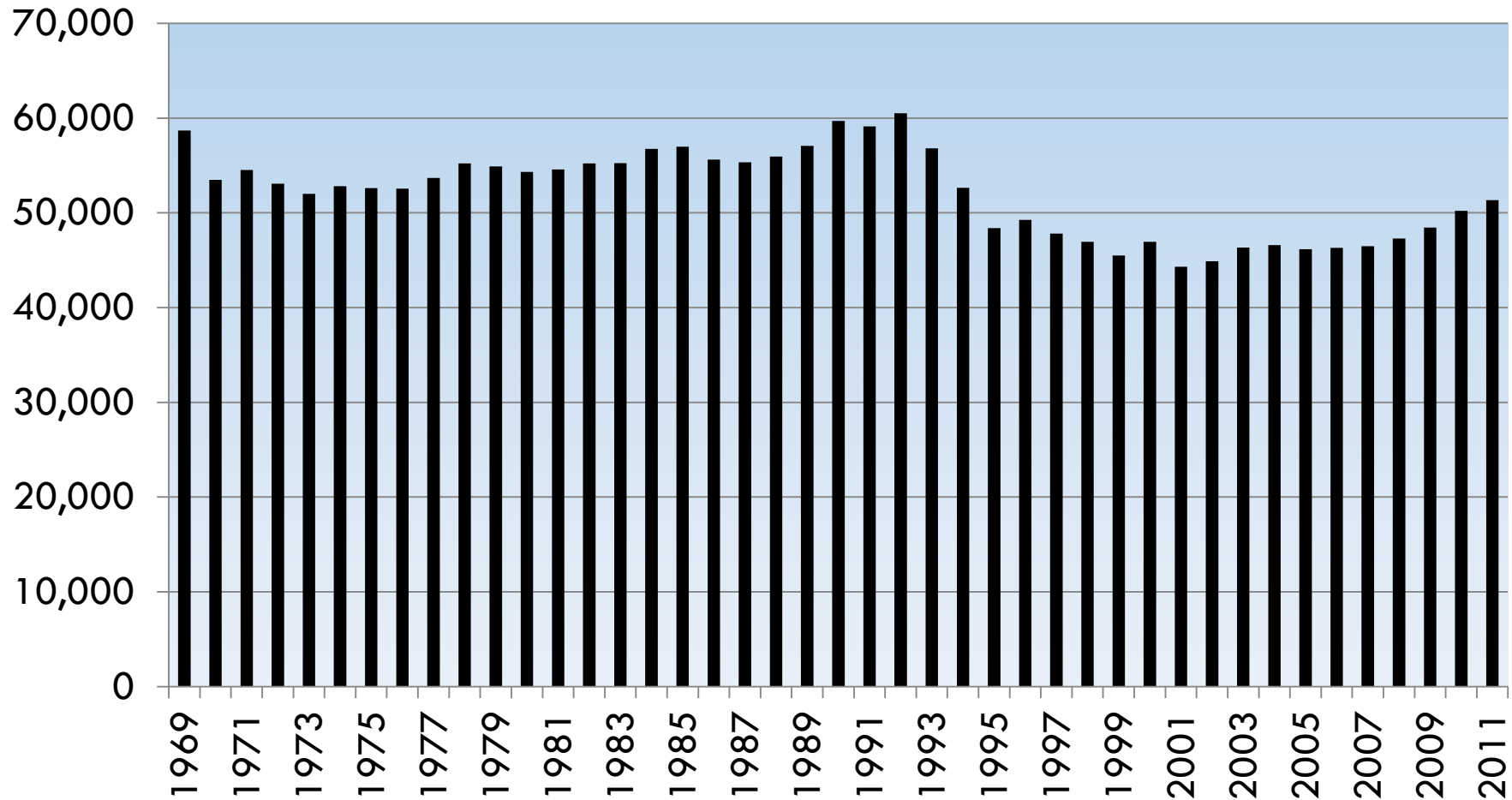
Military Families/Dependents

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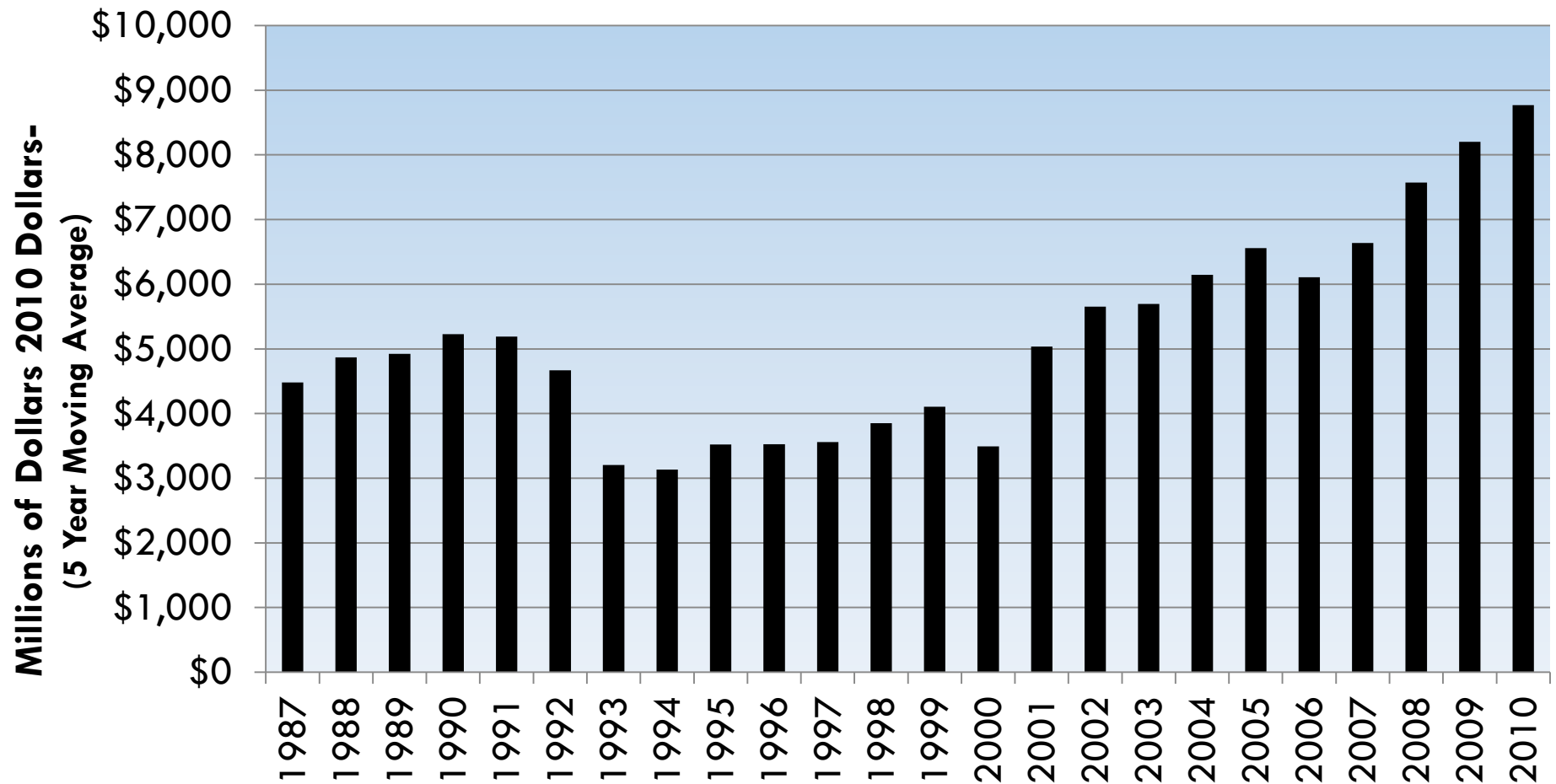
Federal Civilians in Hampton Roads

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Real Defense Contracting in Hampton Roads

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Source: Consolidated Federal Funds Report,
Bureau of Economic Analysis, HRPDC

Veterans in Hampton Roads

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□ Military Retirees

- ▣ 58,673 in Hampton Roads
- ▣ Collect \$135.6 million in retirement benefits per month
- ▣ Additional 6,298 military survivors
- ▣ Together support 10,300 positions in the region

□ Veteran Labor Force

- ▣ 217,000 veterans
- ▣ 68% of those younger than 54
- ▣ 135,000 in the labor force
- ▣ More education and greater incomes
- ▣ Induced impact of 20,300 jobs

2011 Employment Impact of Defense Spending in Hampton Roads

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Source	Direct Employment	Indirect/Induced Employment	Full Employment	Share of Total
Personnel	92,962	81,200	174,162	17.5%
Dependents	--	4,400	4,400	0.4%
Federal Civilians	44,590	44,400	89,000	8.9%
Contractors	50,000	45,000	95,000	9.6%
Veteran Labor Supply Impact	--	20,300	20,300	2.0%
Veteran Pension Impact	--	10,300	10,300	1.0%
Total Impact	187,552	205,600	393,152	39.6%

18.9%

20.7%