

# You're HOME Hampton Roads!

## 2025-2026 Hampton Roads Loan Fund Partnership For First-Time Homebuyers Down Payment & Closing Cost Assistance



The HOME Down Payment and Closing Cost Program provides closing cost and/or down payment assistance to qualified first-time homebuyers, who desire to purchase a new or existing home in James City County, York County, Gloucester County, Poquoson and Williamsburg, Virginia.

The Home DPCC Program, funded by the U.S. Department of Housing and Urban Development (HUD), is designed to expand the supply of affordable housing to low and moderate income families in Hampton Roads.



### Maximum Household/Income

1 Person	\$59,650
2 Persons	\$68,200
3 Persons	\$76,700
4 Persons	\$85,200
5 Persons	\$92,050
6 Persons	\$98,850
7 Persons	\$105,650
8 Persons	\$112,500



### ELIGIBILITY REQUIREMENTS

- Must be a first-time homebuyer
- Not have owned a home within three (3) years
- Purchases in James City County, York County, Gloucester County, Poquoson and Williamsburg, Virginia
- Certificate of completion from VHDA approved First-Time Homebuyer Education Class
- Household income does not exceed 80% of the area median income limit-based on household size
- Property must pass a qualified-whole house inspection and local codes

### For More Information:

**HRPDC**  
**Housing/Human Services**  
**Department**  
**723 Woodlake Drive**  
**Chesapeake, VA 23320**

**757-420-8300**

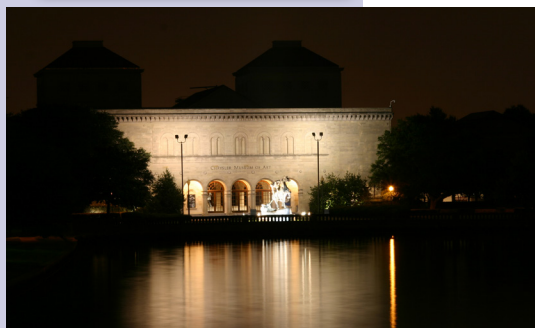
[comehome@hrpdcva.gov](mailto:comehome@hrpdcva.gov)



EQUAL HOUSING  
OPPORTUNITY



**HAMPTON ROADS**  
**PDC**



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### GRANT TERMS

- Down Payment and Closing Cost grant is 10% of the sales price up to a maximum of \$14,500
- Buyer contribution is 1% of sales price
- A Promissory Note must be signed for the grant amount
- The homeowner reserves the right to repay, without premium fee
- If the homeowner sells, transfers, leases, deeds or conveys all or part of the property or any interest within five (5) years from the date of closing, then the note is in default
- If after five (5) years, default has not occurred, the homeowner shall be under no obligation to repay any sums due and the note shall be cancelled.

### PLEASE GATHER THE FOLLOWING DOCUMENTS PRIOR TO YOUR INTERVIEW

- Verification of Employment/Self-Employment, Last two (2) years tax returns and W-2 Forms
- Most recent month's check pay stubs. If self-employed, an itemization of expenses of year to date and quarterly tax statements.
- Verification of other income (such as retirement, social security, certificates, IRA's, etc.)
- VHDA Homeownership Program Certificate
- Last three (3) months checking account statements and three (3) months of saving statements
- Spending plan completed using net income (after deductions)
- Last month statement of all credit accounts
- Child support printout (if applicable)
- Bankruptcy discharge or agreement letter (if applicable)
- Copy of divorce decree or separation letter (if applicable)
- Copy of approval letter, good faith estimate, ratios, and credit report if lender has approved you.

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