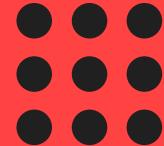


NOVEMBER 18, 2021



# Hampton Roads Comprehensive Economic Development Strategy

Greg Grootendorst  
Chief Economist,  
Hampton Roads Planning District Commission





# **CEDS Overview**

- **What is it?**
- **Who is it?**
- **Where is it?**
- **When is it?**



# What is the CEDS?

## WHAT DOES IT MEAN?

A Comprehensive Economic Development Strategy

## WHAT IS THE GOAL?

A strategy-driven plan for **regional** economic development designed to build regional capacity and guide economic prosperity and resiliency

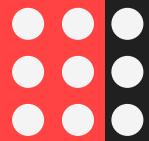
## WHAT DOES IT DO?

Having an approved CEDS is a prerequisite to gaining access to many federal grants

# What is it?

- 757 Recovery & Resiliency Action Framework
- Regional Branding Initiative
- Growth & Diversification Plan
- HR Go-to-Market Strategy
- HR Industry Cluster Analysis
- Business Environment Improvement Strategy
- HR State of the Workforce Gap Analysis
- Port of Virginia Opportunity Analysis
- HR Talent Alignment Strategy
- VA Strategic Plan for EconDev
- Action Plan of Future Economic Growth in HR

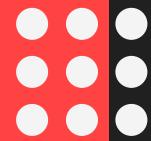




# Who is it?

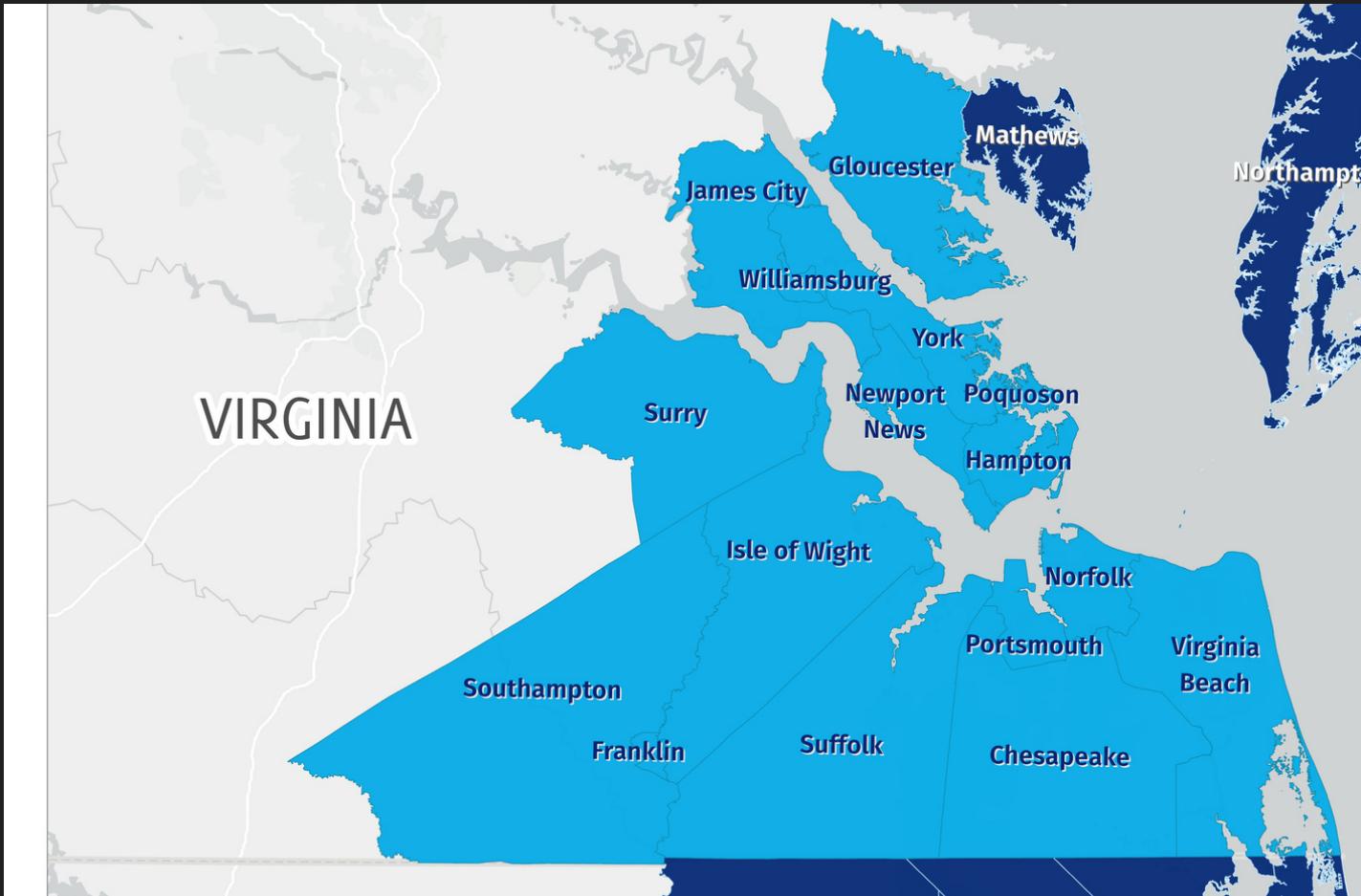
- HAMPTON ROADS ALLIANCE
- RE-INVENT HAMPTON ROADS
- HAMPTON ROADS PLANNING DISTRICT  
COMMISSION

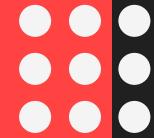




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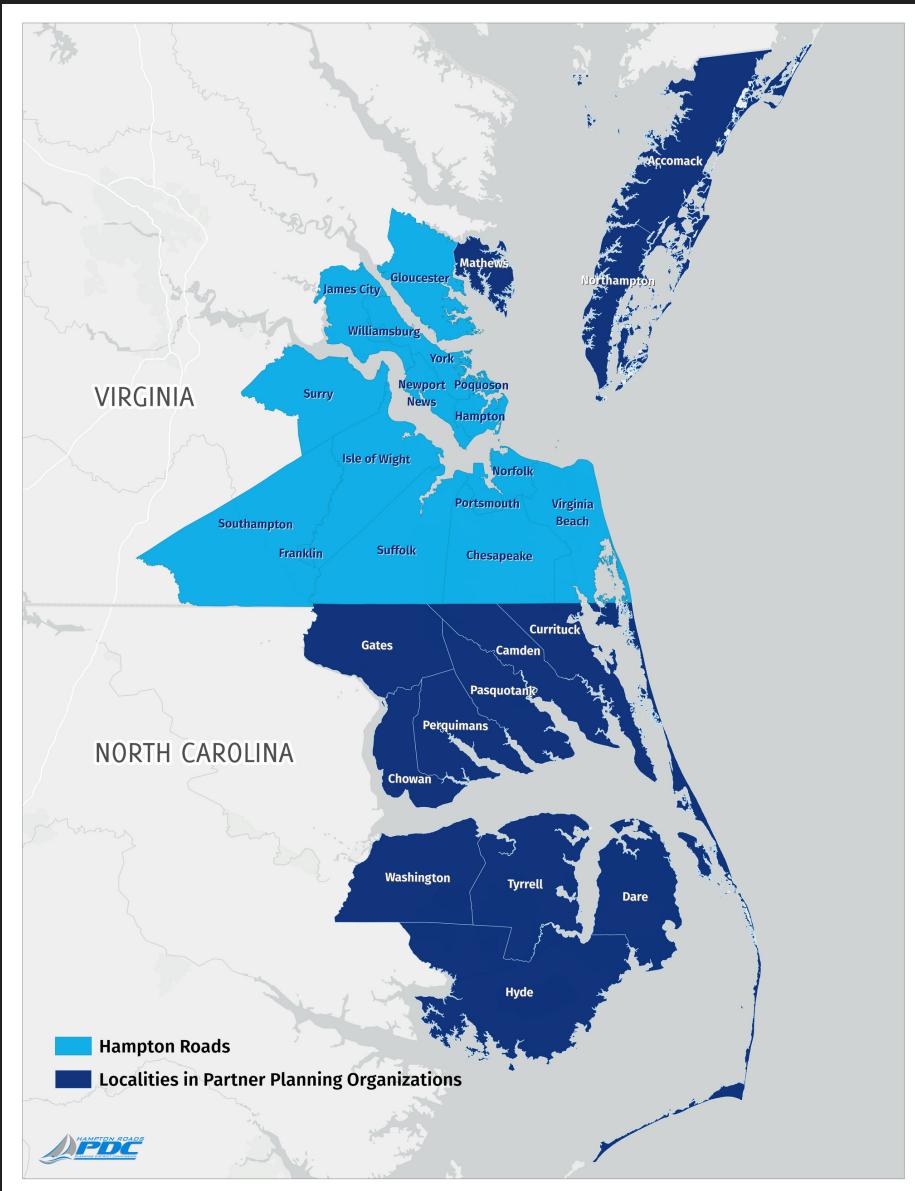
The Plan





# Who is it?

The Plan



# Where is it?

## DRAFT DOCUMENT

HRPDC

The Alliance

ReInvent

## STAKEHOLDERS

The DoD

The Port

Tourism Industry

Local Economic Development

## THE PUBLIC

# When is it?

## Timeline to Completion



- NOVEMBER 2021**  
Draft circulated to stakeholders
- DECEMBER 2021**  
Incorporate stakeholder feedback and submit for public comment
- JANUARY 2022**  
Seek approval from the Alliance and submit to the Economic Development Administration

