

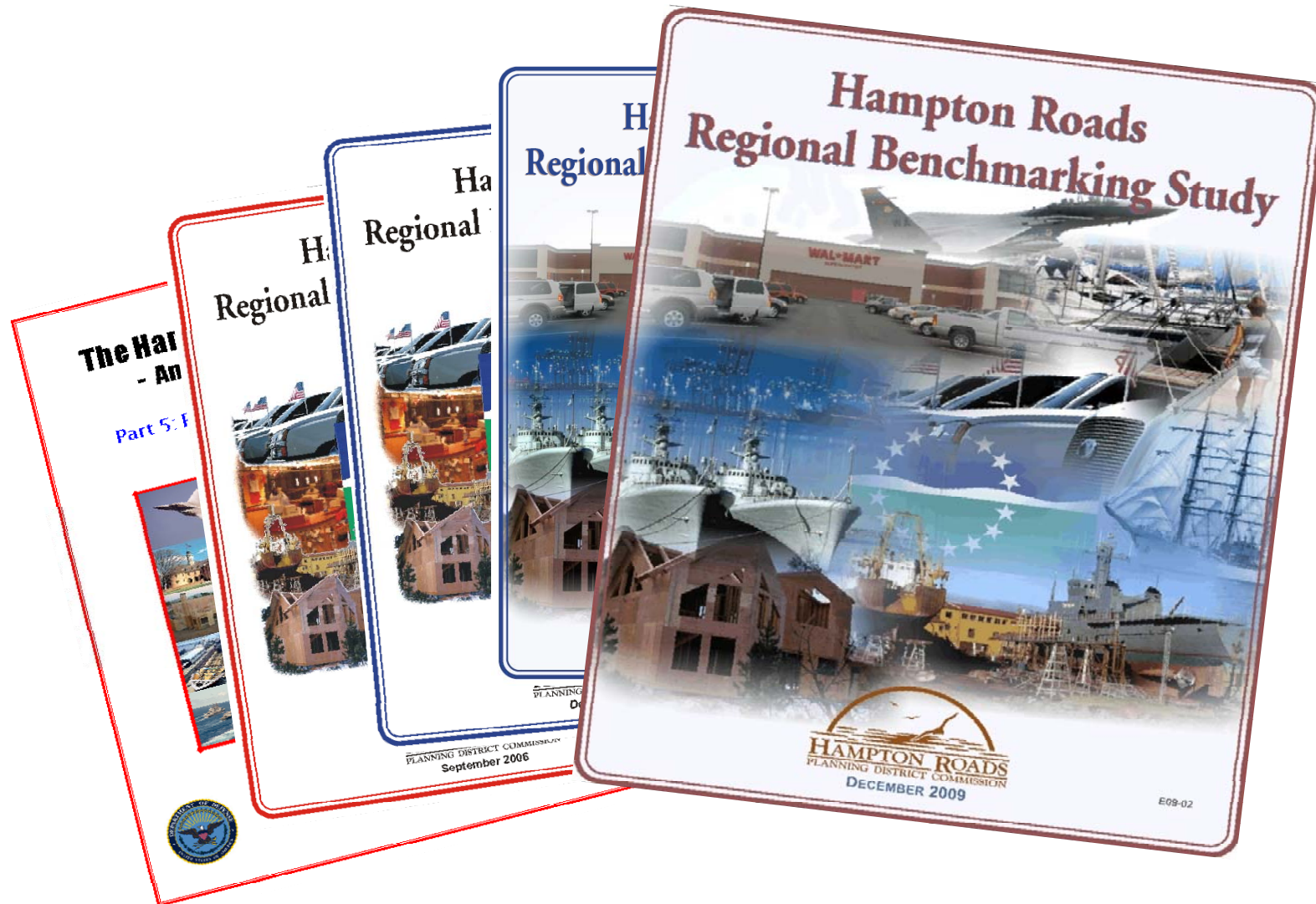
REGIONAL BENCHMARKING STUDY

Presented to the Hampton Roads
Planning District Commission

Greg Grootendorst, Chief Economist

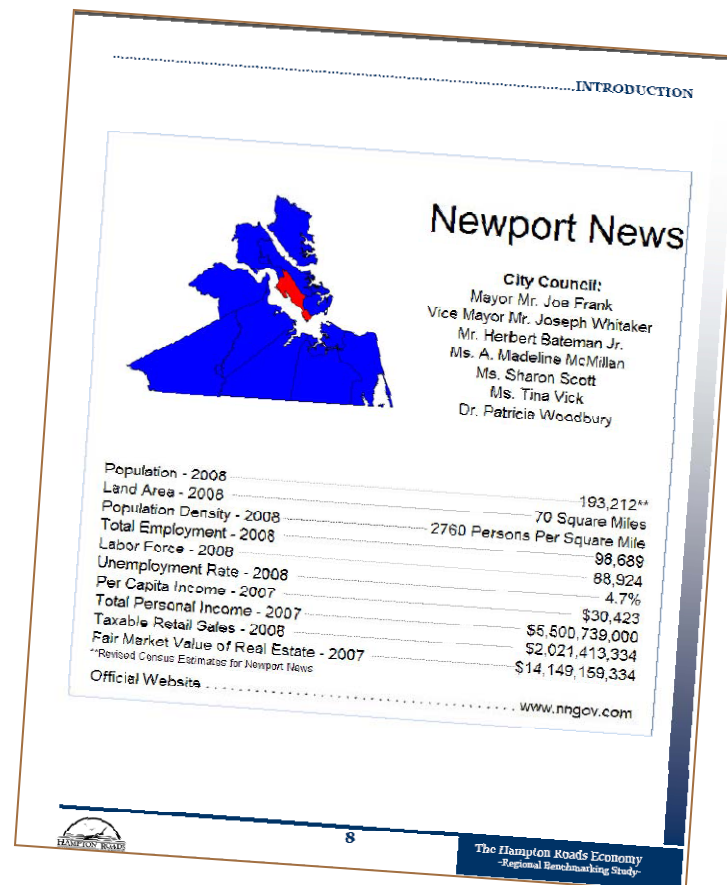
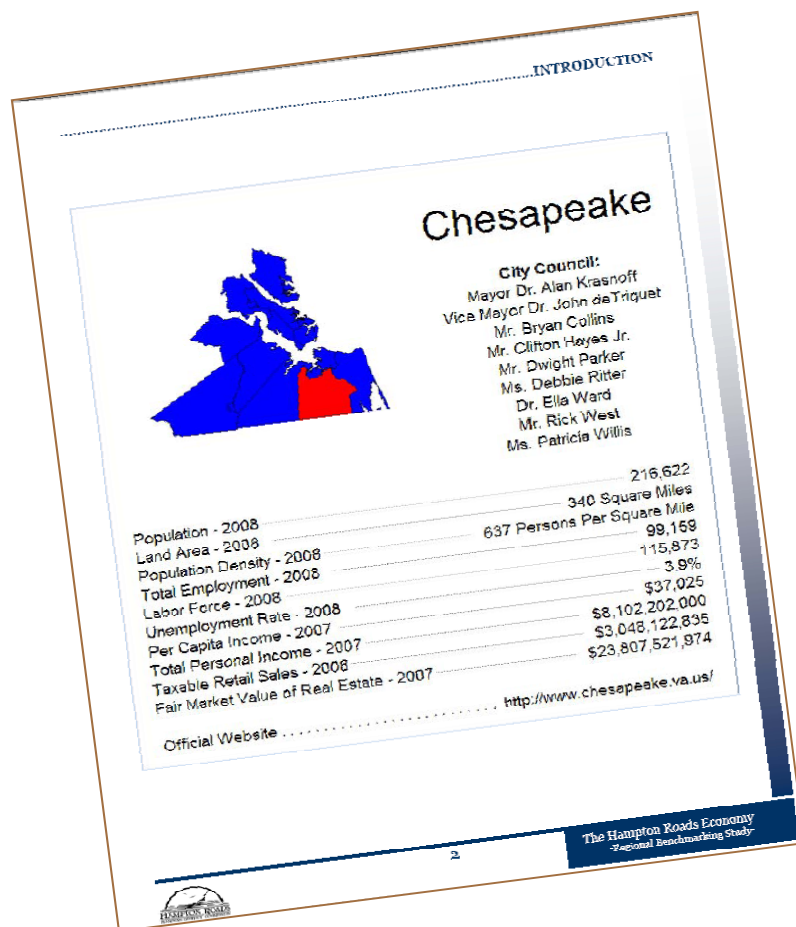
December 16, 2009





– § 15.2-4208. General duties of planning district commissions.

- **To collect and maintain demographic, economic and other data concerning the region and member localities, and act as a state data center affiliate in cooperation with the Virginia Employment Commission.**
- Assist in the collection and dissemination of regional data.



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Figure 1.15 Deseasonalized Unemployment Rates on Roads And The United States

Month	HR	U.S.	Month	HR	U.S.	Month	HR	U.S.	Month	HR	U.S.
Jan-99	3.20%	4.3%	Mar-01	2.90%	4.1%	Jul-05	3.84%	5.0%	Sep-07	3.23%	4.7%
Feb-99	3.46%	4.4%	Apr-01	3.00%	4.2%	Aug-05	3.80%	4.9%	Oct-07	3.26%	4.8%
Mar-99	3.02%	4.2%	May-01	3.05%	4.3%	Sep-05	3.94%	5.0%	Nov-07	3.35%	4.7%
Apr-99	3.13%	4.3%	Jun-01	3.18%	4.4%	Oct-05	3.79%	5.0%	Dec-07	3.64%	4.9%
May-99	3.14%	4.2%	Jul-01	3.09%	4.5%	Nov-05	3.85%	5.0%	Jan-08	3.58%	4.9%
Jun-99	3.06%	4.3%	Aug-01	3.49%	4.6%	Dec-05	3.56%	4.8%	Feb-08	3.60%	4.8%
Jul-99	3.46%	4.3%	Sep-01	3.56%	5.0%	Jan-06	3.26%	4.7%	Mar-08	3.79%	5.1%
Aug-99	3.36%	4.2%	Oct-01	3.77%	5.1%	Feb-06	3.42%	4.8%	Apr-08	3.74%	5.0%
Sep-99	3.48%	4.2%	Nov-01	4.00%	5.2%	Mar-06	3.30%	4.7%	May-08	3.98%	5.5%
Oct-99	3.32%	4.1%	Dec-01	4.13%	5.3%	Apr-06	3.30%	4.7%	Jun-08	4.03%	5.6%
Nov-99	3.21%	4.1%	Jan-02	4.02%	5.4%	May-06	3.26%	4.7%	Jul-08	4.17%	5.8%
Dec-99	3.12%	4.0%	Feb-02	4.10%	5.5%	Jun-06	3.24%	4.6%	Aug-08	4.37%	6.2%
Jan-00	2.83%	4.0%	Mar-02	4.18%	5.7%	Jul-06	3.37%	4.7%	Sep-08	4.35%	6.2%
Feb-00	2.78%	4.1%	Apr-02	4.29%	5.8%	Aug-06	3.31%	4.7%	Oct-08	4.63%	6.6%
Mar-00	2.71%	4.0%	May-02	4.20%	5.9%	Sep-06	3.53%	4.5%	Nov-08	5.14%	6.8%
Apr-00	2.36%	3.8%	Jun-02	4.12%	5.9%	Oct-06	3.36%	4.4%	Dec-08	5.61%	7.2%
May-00	2.64%	4.0%	Jul-02	4.06%	5.9%	Nov-06	3.23%	4.5%	Jan-09	5.98%	7.6%
Jun-00	2.52%	4.0%	Aug-02	4.00%	5.9%	Dec-06	3.13%	4.4%	Feb-09	6.71%	8.1%
Jul-00	2.50%	4.0%	Sep-02	3.91%	5.9%	Jan-07	3.06%	4.6%	Mar-09	6.78%	8.5%
Aug-00	2.53%	4.1%	Oct-02	3.98%	5.9%	Feb-07	3.03%	4.5%	Apr-09	7.15%	8.9%
Sep-00	2.44%	3.9%	Nov-02	4.08%	5.9%	Mar-07	3.00%	4.4%	May-09	7.33%	9.4%
Oct-00	2.37%	3.9%	Dec-02	4.18%	6.0%	Apr-07	3.08%	4.5%	Jun-09	7.11%	9.5%
Nov-00	2.23%	3.9%	Jan-03	4.17%	5.8%	May-07	3.04%	4.5%	Jul-09	6.81%	9.4%
Dec-00	2.31%	3.9%	Feb-03	4.19%	5.9%	Jun-07	3.16%	4.6%	Aug-09	6.41%	9.7%
Jan-01	2.64%	4.2%	Mar-03	4.17%	5.9%	Jul-07	3.19%	4.7%	Sep-09	6.79%	9.8%
Feb-01	2.77%	4.2%	Apr-03	4.20%	6.0%	Aug-07	3.21%	4.7%			

Why is it important:

Unemployment rates reflect both the general well-being of the labor force and the ability of the labor force to meet the needs of employers. Comparing the regional unemployment rate to the national rate enables one to assess the condition of the regional labor market over time.

How are we doing:

Hampton Roads has historically had low unemployment rates, though the unemployment rate has climbed recently on both the national and regional level.

Source: Bureau of Labor Statistics

COMMENTS