

AGENDA NOTE - HRPDC ANNUAL RETREAT

ITEM #4: REGIONAL BUILDING OWNERSHIP

SUBJECT:

SPSA has advised the HRPDC of its desire for HRPDC to purchase its share of the Regional Board Room.

BACKGROUND:

When the Regional Board Room was constructed, it was completed under a cost-sharing arrangement between the HRPDC and SPSA. The cost share was approximately 1/3 SPSA and 2/3 HRPDC. SPSA has requested the HRPDC purchase its share of the Board Room through reimbursing SPSA for its initial investment of approximately \$346,000. SPSA's use of the Board Room has declined significantly over the past several years. At this point, SPSA is using the Board Room approximately one day per month.

If approved by the HRPDC, staff recommends a change in the ownership split for the Regional Building between the two organizations with the HRPDC share increasing. This action would also impact the division of operating costs between the two agencies, which impacts the annual HRPDC Operating Budget.

HRPDC Executive Director Dwight Farmer will brief the Commission on this matter, preparatory to Commission consideration at the March 2011 Executive Committee meeting.