

AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #16: REGIONAL BENCHMARKING STUDY: COST OF LIVING AND COMPETITIVENESS

SUBJECT:

Follow-up briefing on the region's cost of living and level of competitiveness.

BACKGROUND:

At the Commission's December Executive Committee meeting, staff delivered a presentation on the Regional Benchmarking Study. Following the presentation, staff was asked to provide further information on the region's increased cost of living as well as growth comparisons between Hampton Roads and competitor metropolitan areas.

Mr. Greg C. Grootendorst, Chief Economist, will provide a follow-up briefing on the region's cost of living and comparative growth measures.

RECOMMENDED ACTION:

No action required.