

AGENDA NOTE - HRPDC ANNUAL RETREAT

ITEM #8: OPERATING BUDGET - FY 2013

SUBJECT:

The HRPDC staff will be developing the FY 2013 Budget during the next three months.

BACKGROUND:

Revenues for FY 2013 are anticipated to be down from those in FY 2012. Based on discussions with the Personnel and Budget Committee, the staff is proposing a 2.5% reduction in local government per capita contributions from \$0.82 to \$0.80. All indicators show the DHCD State Grant will remain low, and other state grants have been reduced.

Ms. Nancy K. Collins, Chief Financial Officer, will provide a summary of the anticipated sources of revenues and projected expenditures for the upcoming FY 2013. We anticipate continuing to fund various reserve accounts.

Mr. John M. Carlock, HRPDC Deputy Executive Director, will provide an overview of the special local program funding for regional water-related and education programs.

A recap of the FY 2012 approved budgeted revenues and expenditures will also be provided.