

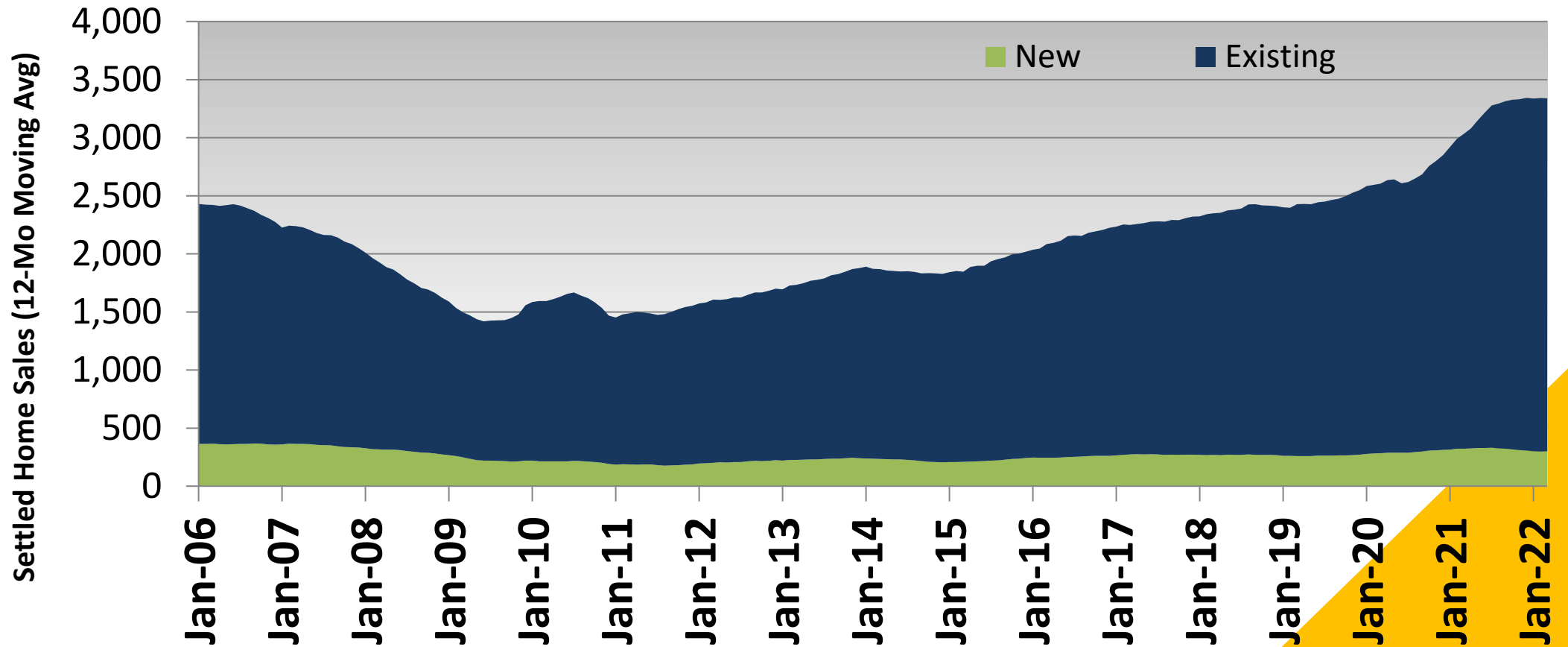
State of the Housing Market in Hampton Roads

Katherine Rainone
Regional Economist, HRPDC
May 19, 2022

Presented to the Hampton Roads
Planning District Commission
Board Meeting

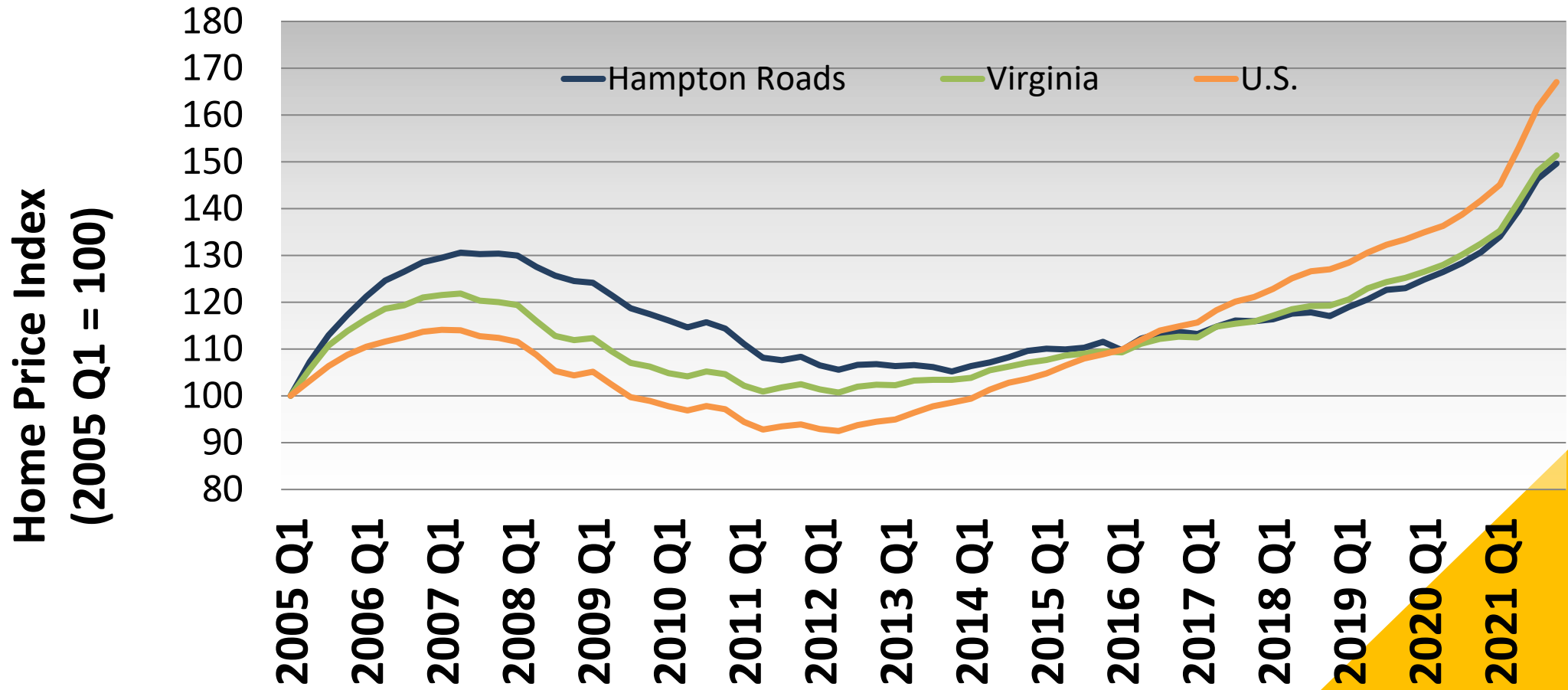


Hampton Roads Home Sales



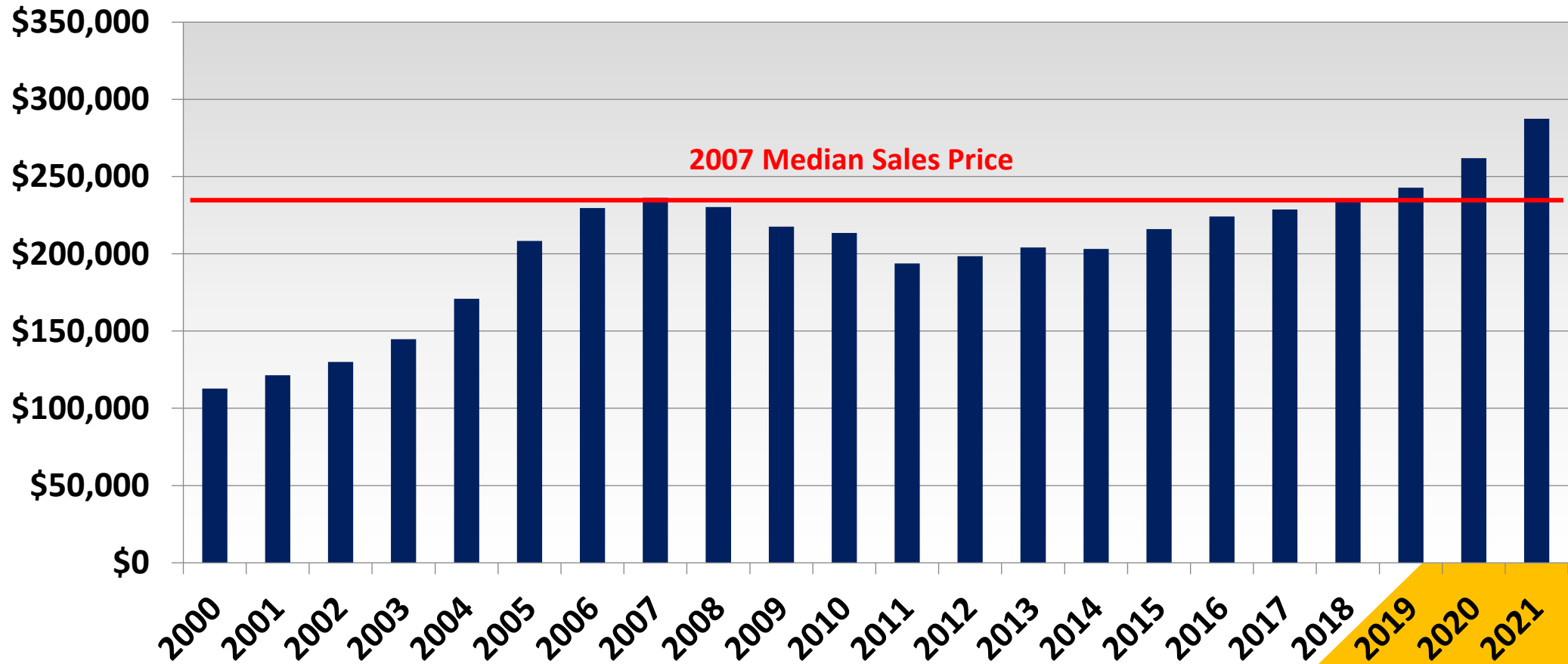
Source: Real Estate Investment Network, HRPDC

Home Price Index



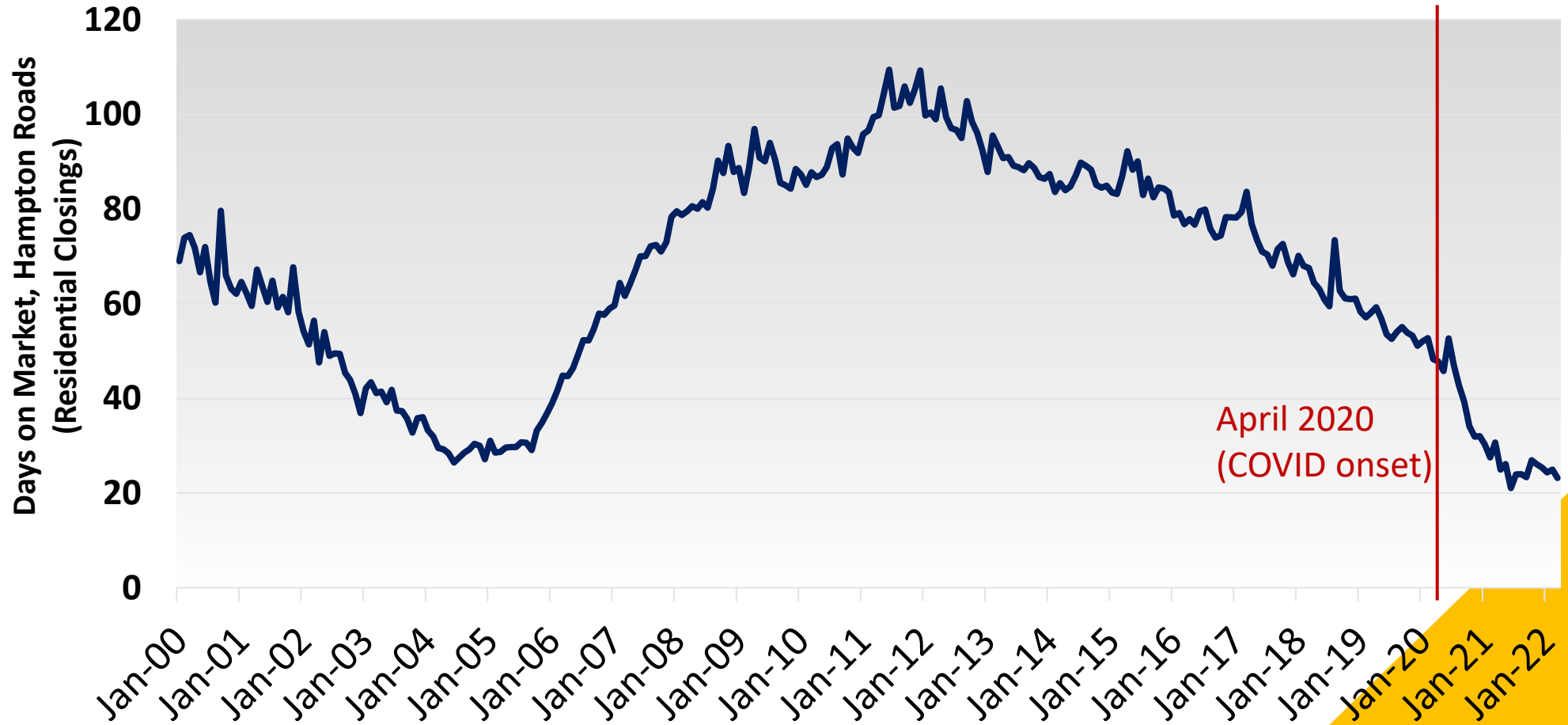
Source: FHFA, HRPDC

Median Sales Price in Hampton Roads



Source: Real Estate Investment Network, HRPDC

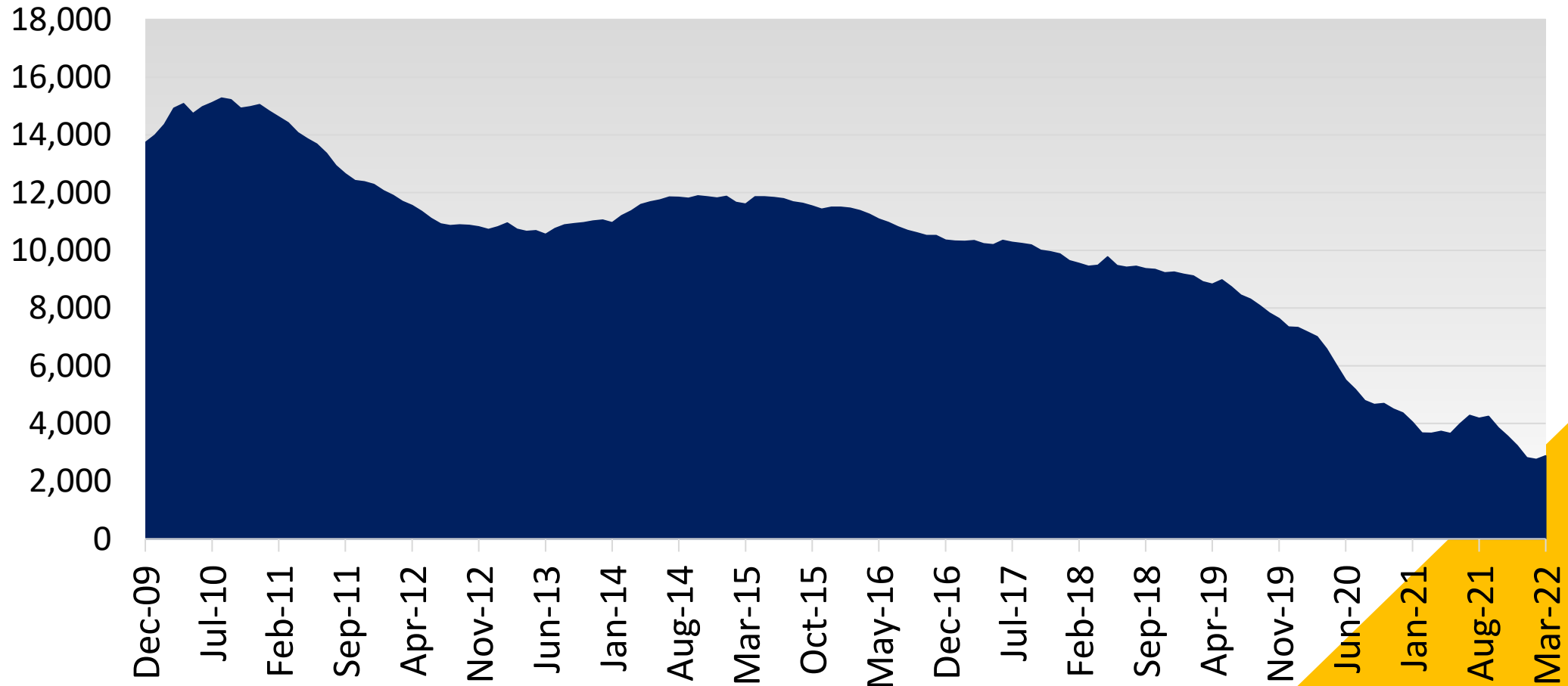
Days on Market



April 2020
(COVID onset)

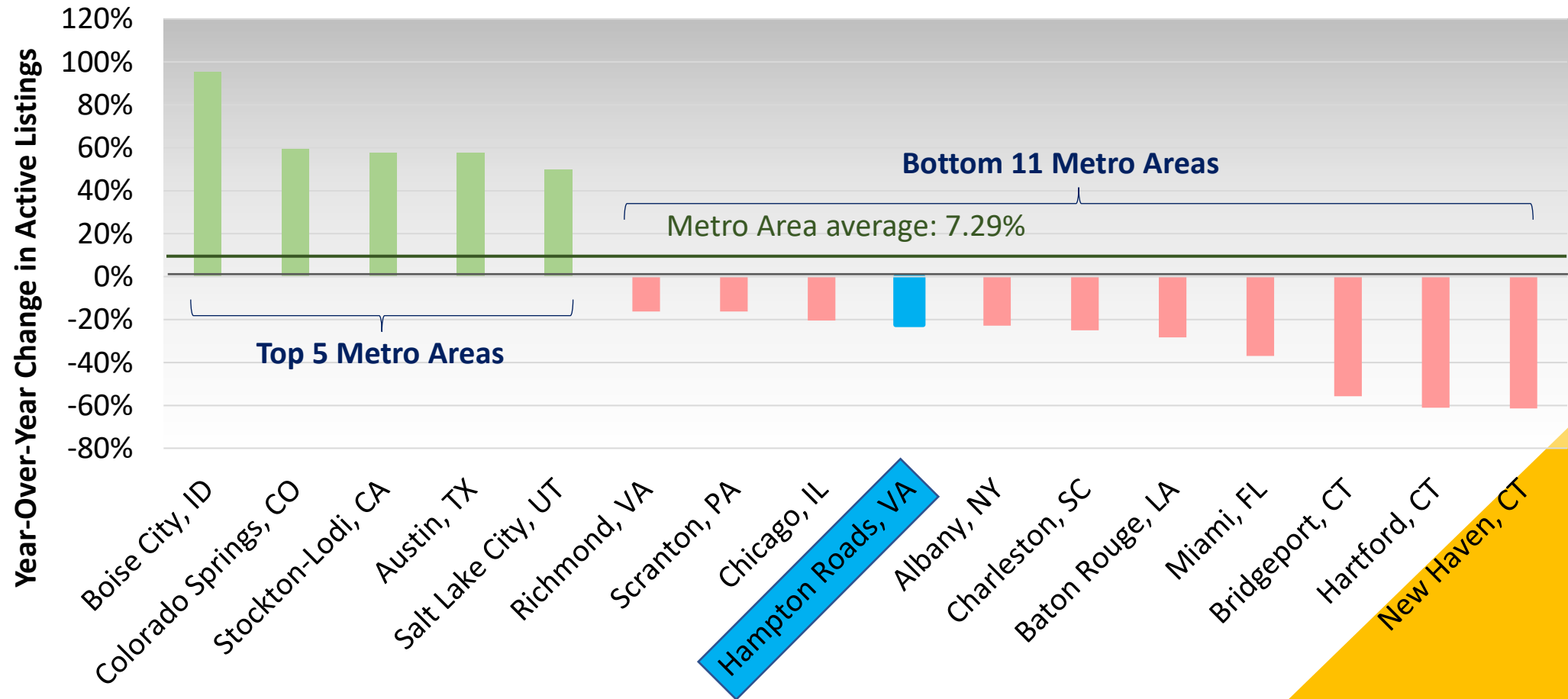
Source: Real Estate Investment Network, HRPDC

Current Residential Listings (monthly)



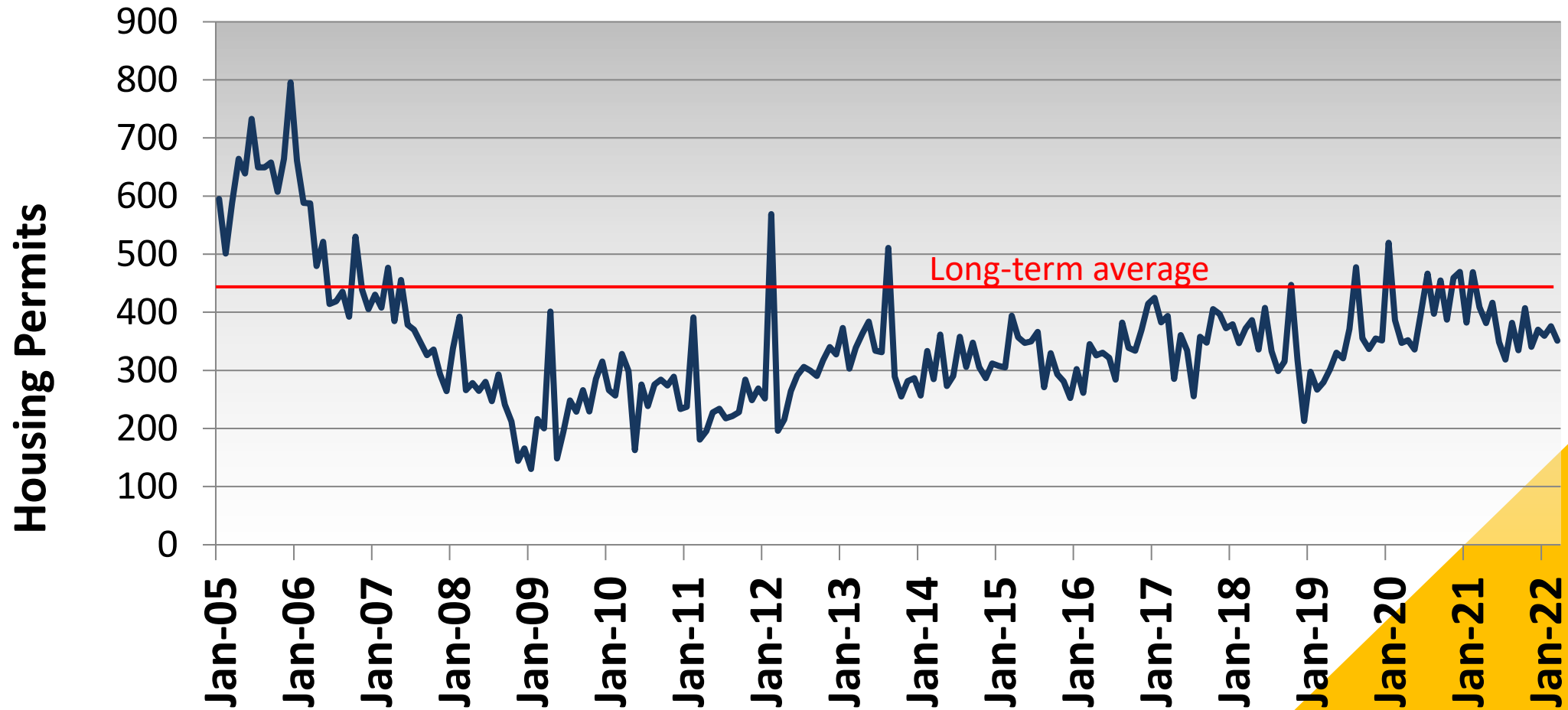
Source: Real Estate Investment Network, HRPDC

Active Inventory YoY change – Metro Area



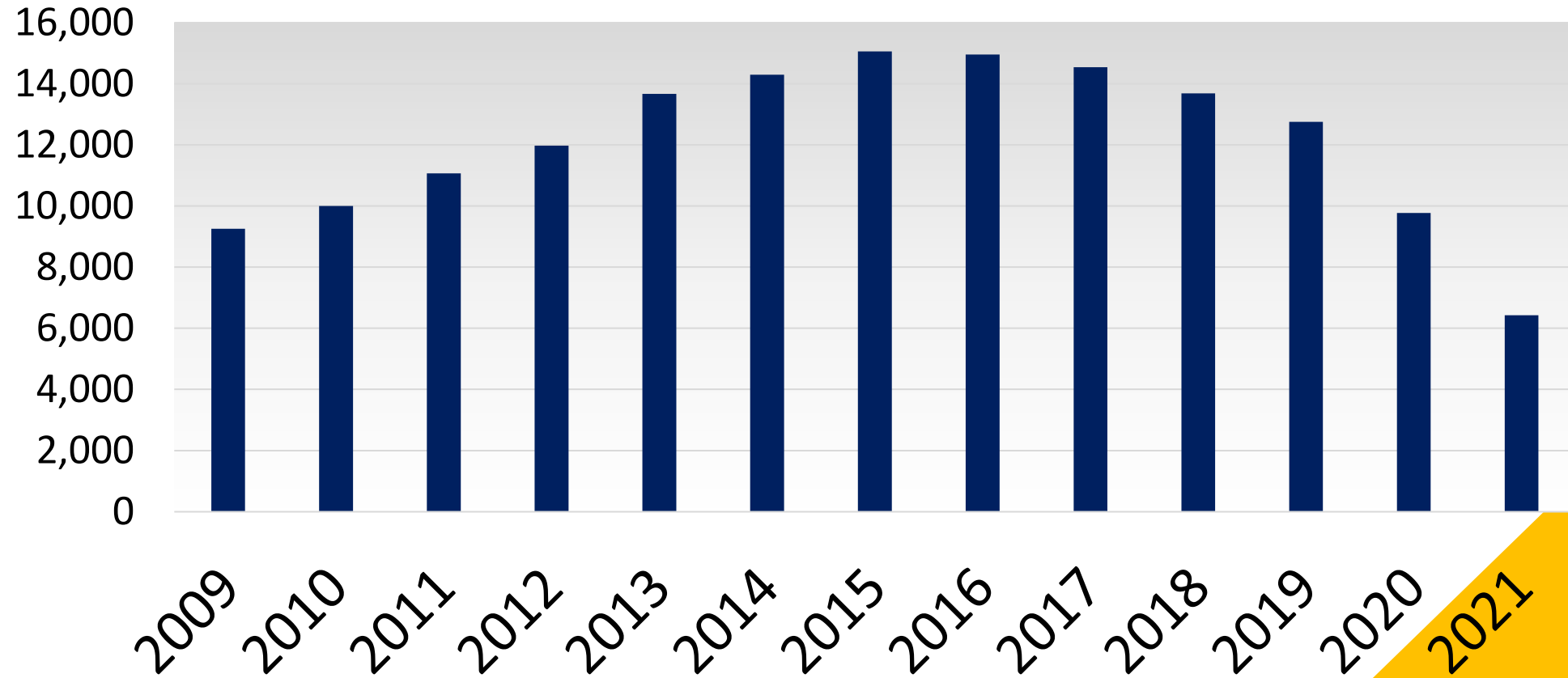
Source: Realtor.com, HRPDC

Single Family Permits



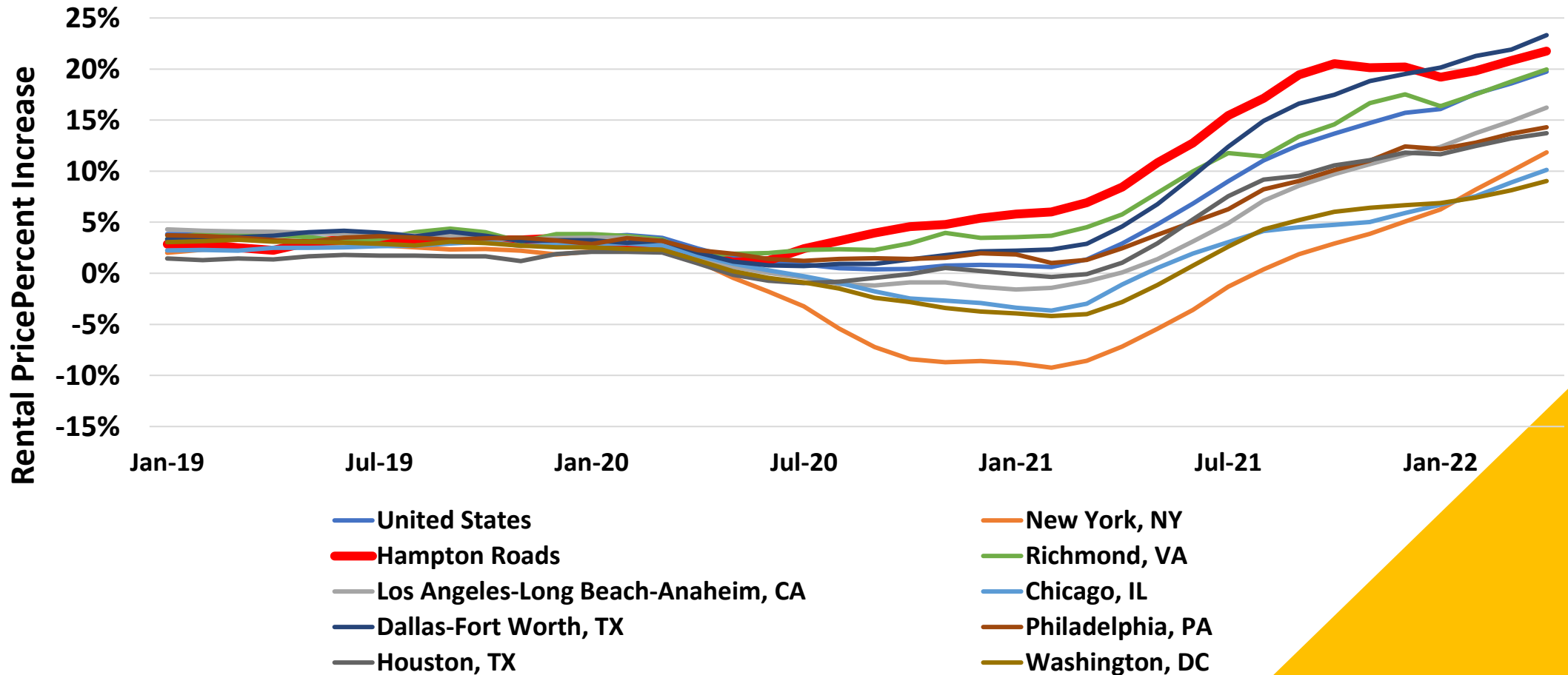
Source: US Census Bureau, HRPDC

Current Rental Listings (annual total)



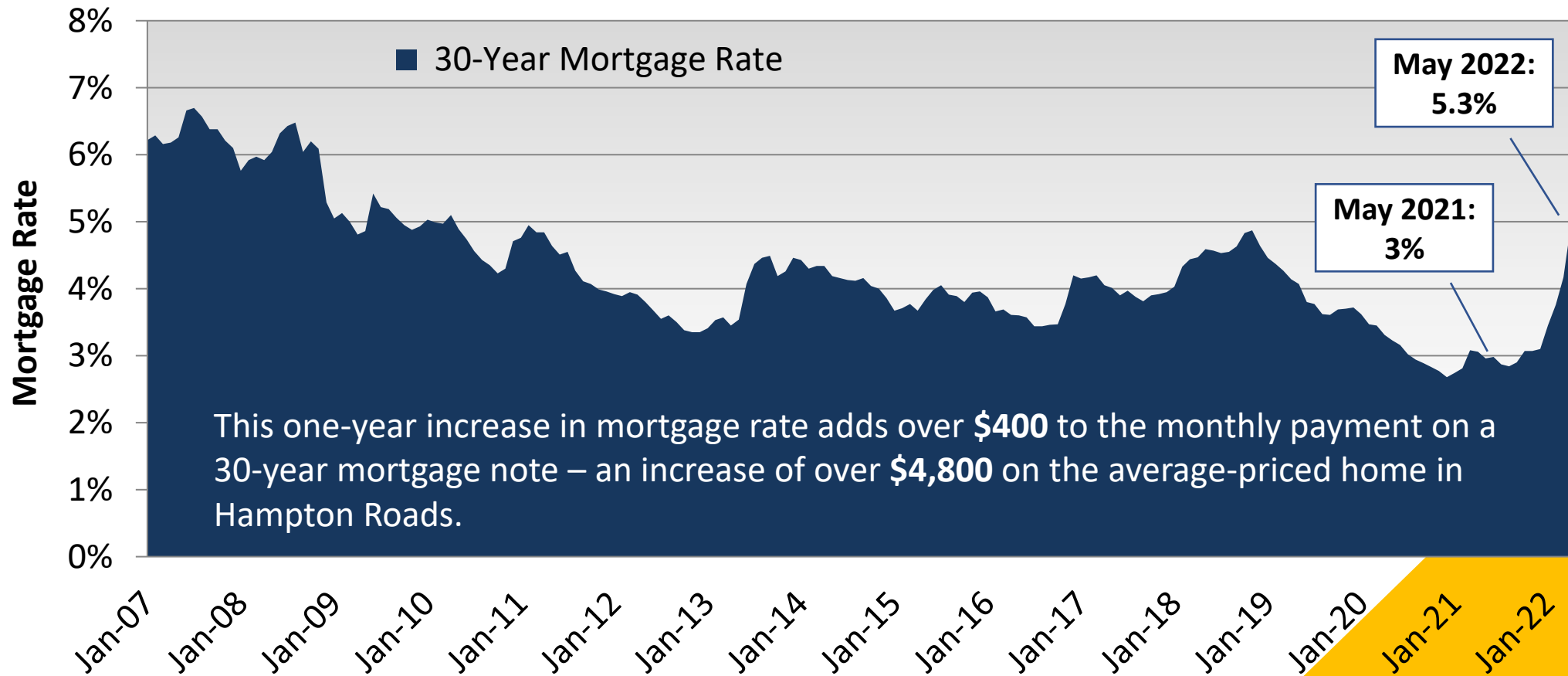
Source: Real Estate Investment Network, HRPDC

Metro Area Rental Price Change: Post-COVID



Source: Zillow, HRPDC

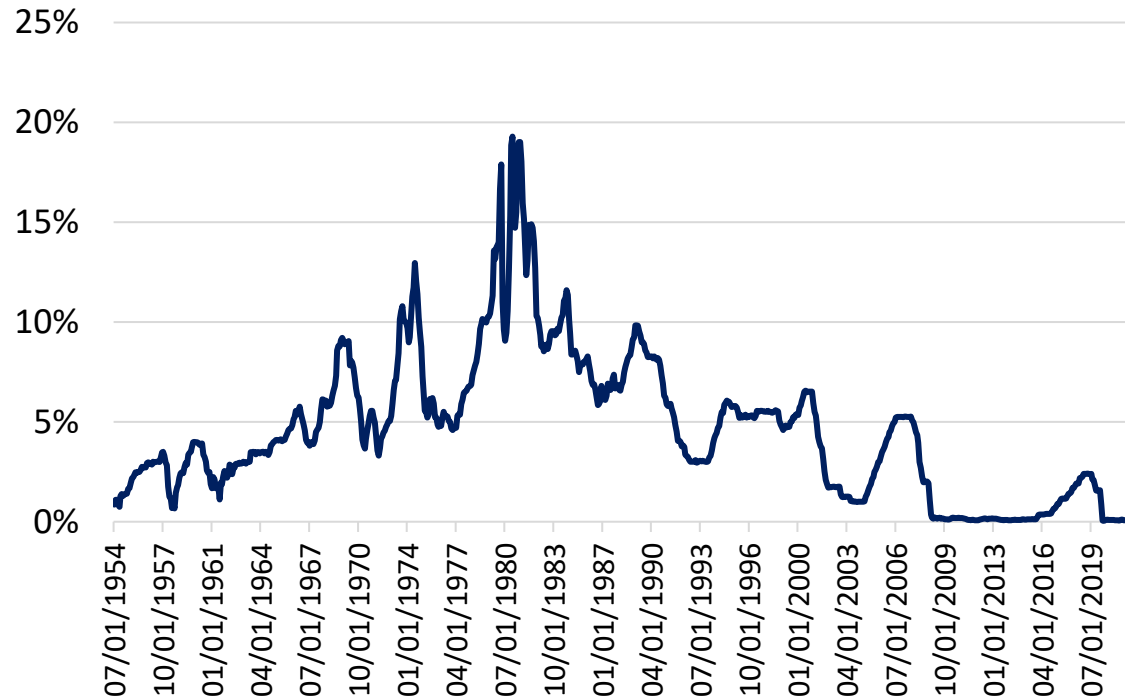
30-Year Mortgage Rates



Source: Freddie Mac, HRPDC

Housing Affordability

Federal Funds Rate



Source: Federal Reserve, HRPDC

Program	Mortgage Rate	APR*
Conventional 30 year fixed	5.522%	5.546%
Conventional 15 year fixed	4.71%	4.743%
Conventional 20 year fixed	5.435%	5.472%
Conventional 10 year fixed	4.546%	4.606%
30 year fixed FHA	5.519%	6.314%
15 year fixed FHA	4.98%	5.434%
30 year fixed VA	5.125%	5.341%
15 year fixed VA	5.471%	5.822%

Source: The Mortgage Reports

Questions?

Feel free to email me at
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