

**FUND BALANCE REPORT
FROM FY2018 - FY2019**

	FY2018	FY2019
TOTAL FUND BALANCE	6,593,874	6,406,174
LESS:		
DESIGNATED*	(2,266,786)	(2,197,682)
RESERVES	(315,836)	(251,069)
Minus: Prepaid Expense	(53,563)	(29,359)
GASB 45	(1,000,000)	(1,000,000)
LEAVE	<u>(374,881)</u>	<u>(397,753)</u>
 AVAILABLE FUND BALANCE (UNASSIGNED)	 2,582,808	 2,530,311
 CASH IN BANK:		
BB&T Investments	2,918,330	2,212,314
LGIP Investments	1,899,420	1,806,459
Checking & Petty Cash	<u>441,467</u>	<u>776,363</u>
TOTAL CASH IN BANK	5,259,217	4,795,136
Plus: A/R	1,725,922	2,082,653
Plus: Prepaid Expense	53,563	29,359
TOTAL CURRENT ASSETS/LIABILITIES & FUND BALANCE	7,038,702	6,907,148
Minus: A/P	(234,482)	(364,390)
Minus: Contracts A/P	(197,656)	(125,936)
Minus: Misc. A/P	<u>(12,690)</u>	<u>(10,648)</u>
TOTAL LIABILITIES	<u>(444,828)</u>	<u>(500,974)</u>
TOTAL FUND BALANCE	6,593,874	6,406,174
DESIGNATED (Committed)*	(2,266,786)	(2,197,682)
RESERVES (Committed)*	(315,836)	(251,069)
Minus: Prepaid Expense	(53,563)	(29,359)
GASB 45/75 (Assigned)	(1,000,000)	(1,000,000)
LEAVE (Assigned)	<u>(374,881)</u>	<u>(397,753)</u>
AVAILABLE FUND BALANCE (Unassigned)	2,582,808	2,530,311

Note 1: From Balance Sheet

Total Assets
 Minus: Capital Assets
 Minus: Accounts Payable
 Minus: Trans Pass-Thru (Contracts Payable)
 Minus: Misc. Accounts Payable
 = Fund Balance