

**FUND BALANCE REPORT  
FROM FY2016 - FY2017**

|                               | FY2016           | FY2017           |
|-------------------------------|------------------|------------------|
| TOTAL FUND BALANCE (note 1)** | 5,351,116        | 5,774,405        |
| LESS:                         |                  |                  |
| DESIGNATED*                   | (1,233,502)      | (1,378,576)      |
| RESERVES**                    | (274,875)        | (319,709)        |
| Minus: Prepaid Exp            | (45,881)         | (31,299)         |
| GASB 45*                      | (1,000,000)      | (1,000,000)      |
| LEAVE*                        | <u>(300,638)</u> | <u>(399,828)</u> |
| <b>AVAILABLE FUND BALANCE</b> | <b>2,496,220</b> | <b>2,644,993</b> |

\*From Audited Financial Statements

\*\*From Year-End Balance Sheet

|  |                  |                  |
|--|------------------|------------------|
| CASH IN BANK:                              |                  |                  |
| BB&T Investments                           | 2,801,038        | 2,801,010        |
| LGIP Investments                           | 1,857,576        | 1,871,609        |
| Checking & Petty Cash                      | <u>114,983</u>   | <u>233,008</u>   |
| TOTAL CASH IN BANK                         | 4,773,596        | 4,905,627        |
| Plus: A/R                                  | 1,212,295        | 1,210,925        |
| Plus: Prepaid Exp                          | 45,881           | 31,299           |
| Minus: A/P                                 | (535,091)        | (310,931)        |
| Minus: Contracts A/P                       | (134,803)        | (50,964)         |
| Minus: Misc A/P                            | <u>(10,762)</u>  | <u>(11,551)</u>  |
| CASH AVAILABLE:                            | <b>5,351,116</b> | <b>5,774,405</b> |
| DESIGNATED                                 | (1,233,502)      | (1,378,576)      |
| RESERVES                                   | (274,875)        | (319,709)        |
| Minus: Prepaid Exp                         | (45,881)         | (31,299)         |
| GASB 45 (Assigned)                         | (1,000,000)      | (1,000,000)      |
| LEAVE (Assigned)                           | <u>(300,638)</u> | <u>(399,828)</u> |
| <b>AVAILABLE FUND BALANCE (Unassigned)</b> | <b>2,496,220</b> | <b>2,644,993</b> |
| <br>DIFF                                   | <br>0            | <br>0            |

**Note 1: From Balance Sheet**

Total Assets  
Minus: Capital Assets  
Minus: Accounts Payable  
Minus: Trans Pass-Thru (contracts payable)  
Minus: Misc. Accounts Payable  
= Fund Balance