

**FUND BALANCE REPORT
FROM FY2017 - FY2018**

	FY2017	FY2018
TOTAL FUND BALANCE	5,774,404	6,593,874
LESS:		
DESIGNATED*	(1,378,576)	(2,266,786)
RESERVES	(319,709)	(315,836)
Minus: Prepaid Exp	(31,299)	(53,563)
GASB 45	(1,000,000)	(1,000,000)
LEAVE	<u>(399,828)</u>	<u>(374,881)</u>
 AVAILABLE FUND BALANCE (UNASSIGNED)	 2,644,992	 2,582,808
 CASH IN BANK:		
BB&T Investments	2,801,010	2,918,330
LGIP Investments	1,871,609	1,899,420
Checking & Petty Cash	<u>233,007</u>	<u>441,467</u>
TOTAL CASH IN BANK	4,905,626	5,259,217
Plus: A/R	1,210,925	1,725,921
Plus: Prepaid Exp	31,299	53,563
TOTAL CURRENT ASSETS/LIABILITIES & FUND BALANCE	6,147,850	7,038,702
Minus: A/P	(310,931)	(234,482)
Minus: Contracts A/P	(50,964)	(197,656)
Minus: Misc A/P	<u>(11,551)</u>	<u>(12,690)</u>
TOTAL LIABILITIES	<u>(373,446)</u>	<u>(444,828)</u>
TOTAL FUND BALANCE	5,774,404	6,593,874
DESIGNATED (Committed)*	(1,378,576)	(2,266,786)
RESERVES (Committed)*	(319,709)	(315,836)
Minus: Prepaid Exp	(31,299)	(53,563)
GASB 45/75 (Assigned)	(1,000,000)	(1,000,000)
LEAVE (Assigned)	<u>(399,828)</u>	<u>(374,881)</u>
AVAILABLE FUND BALANCE (Unassigned)	2,644,992	2,582,808

Note 1: From Balance Sheet

Total Assets
 Minus: Capital Assets
 Minus: Accounts Payable
 Minus: Trans Pass-Thru (contracts payable)
 Minus: Misc. Accounts Payable
 = Fund Balance