

**FUND BALANCE REPORT
FROM FY2020 - FY2021**

	FY2020	FY2021
TOTAL FUND BALANCE	6,513,790	6,836,944
LESS:		
DESIGNATED*	(2,391,204)	(2,845,929)
RESERVES	(242,104)	(242,104)
Minus: Prepaid Expense	(73,734)	(29,171)
GASB 45	(1,000,000)	(1,000,000)
LEAVE	<u>(463,319)</u>	<u>(482,934)</u>
 AVAILABLE FUND BALANCE (UNASSIGNED)	 2,343,429	 2,236,806
 CASH IN BANK:		
BB&T Investments	1,596,621	1,903,879
LGIP Investments	2,903,813	2,808,462
Checking & Petty Cash	<u>498,047</u>	<u>500,185</u>
TOTAL CASH IN BANK	4,998,482	5,212,526
Plus: A/R	1,921,554	2,210,183
Plus: Prepaid Expense	<u>73,734</u>	<u>29,171</u>
TOTAL CURRENT ASSETS/LIABILITIES & FUND BALANCE	6,993,770	7,451,880
Minus: A/P	(364,524)	(369,924)
Minus: Contracts A/P	(106,505)	(236,021)
Minus: Misc. A/P	<u>(8,951)</u>	<u>(8,991)</u>
TOTAL LIABILITIES	<u>(479,980)</u>	<u>(614,936)</u>
TOTAL FUND BALANCE	6,513,790	6,836,944
DESIGNATED (Committed)*	(2,391,204)	(2,845,929)
RESERVES (Committed)*	(242,104)	(242,104)
Minus: Prepaid Expense	(73,734)	(29,171)
GASB 45/75 (Assigned)	(1,000,000)	(1,000,000)
LEAVE (Assigned)	<u>(463,319)</u>	<u>(482,934)</u>
AVAILABLE FUND BALANCE (Unassigned)	2,343,429	2,236,806