



VIRGINIA

Offshore Wind Industry

ADVANTAGE

Virginia's Offshore Wind Supply Chain and Service Industry Opportunity

October 18, 2018



The Grid Transformation and Security Act

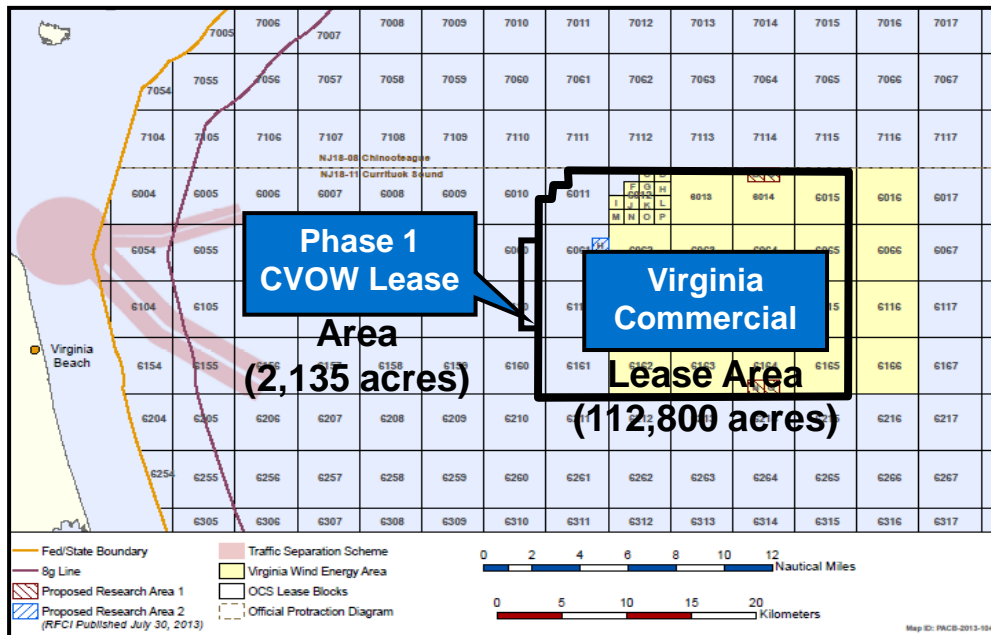


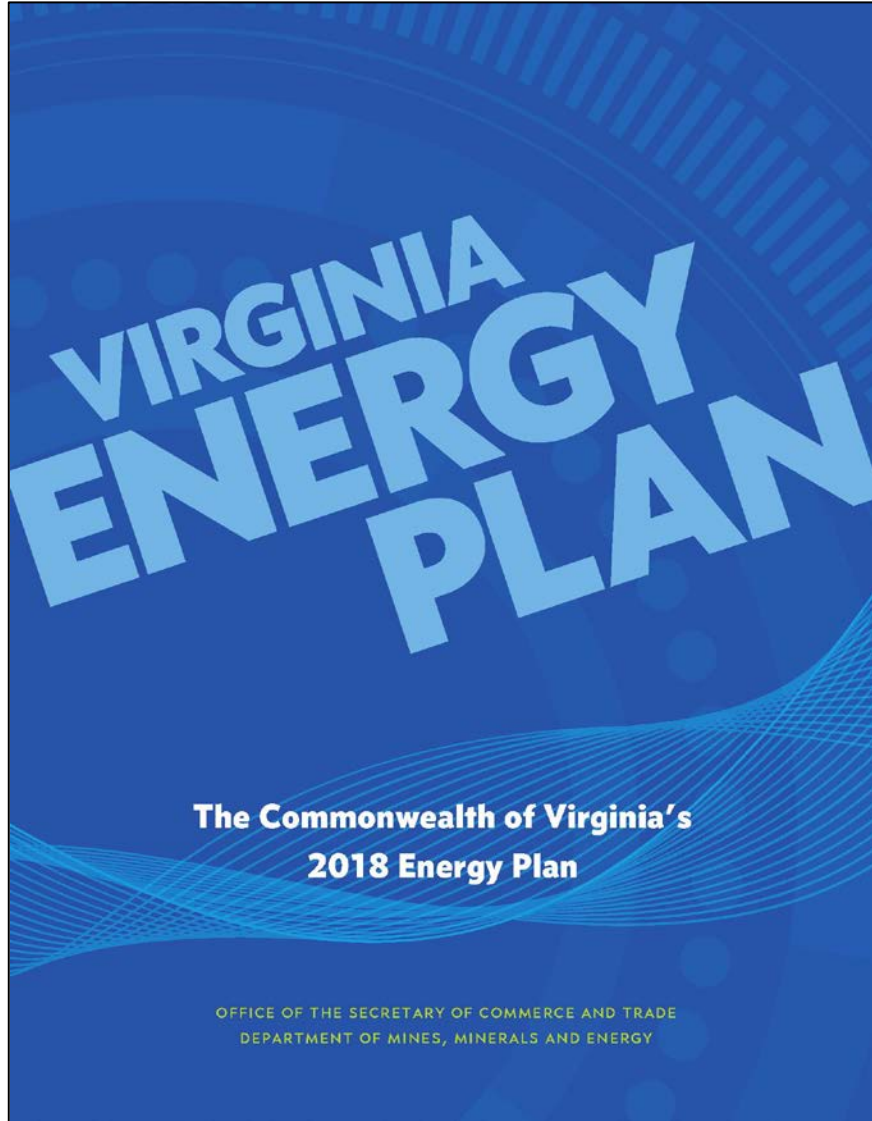
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- **Enacted in 2018, SB 966 provides important mechanisms to modernize our electric system**
- **5,000 MW of utility-owned and utility-operated solar and wind resources deemed in the public interest**
- **Cost recovery structures for projects that modernize the grid and support the integration of distributed energy resources**



Coastal Virginia Offshore Wind





“Virginia should be the prime location for the offshore wind industry, from the supply chain to the full buildout of our offshore wind assets off the coast.”

— Gov. Ralph Northam



“Hampton Roads’ unmatched port infrastructure and high-quality maritime workforce make the region an ideal location for offshore wind energy development.”

— Gov. Ralph Northam



“Virginia is poised to capitalize on the start of a 50-year industry that will stretch up and down the East Coast. From a logistics standpoint, locating the offshore wind supply chain in Virginia just makes sense.”

— Secretary of Commerce and Trade Brian Ball



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