Hampton Roads
Comprehensive Economic Development Strategy

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CEDS Overview

• What is it?
• Who is it?
• Where is it?
• When is it?
What is the CEDS?

WHAT DOES IT MEAN?
A Comprehensive Economic Development Strategy

WHAT IS THE GOAL?
A strategy-driven plan for regional economic development designed to build regional capacity and guide economic prosperity and resiliency

WHAT DOES IT DO?
Having an approved CEDS is a prerequisite to gaining access to many federal grants
What is it?

- 757 Recovery & Resiliency Action Framework
- Regional Branding Initiative
- Growth & Diversification Plan
- HR Go-to-Market Strategy
- HR Industry Cluster Analysis
- Business Environment Improvement Strategy
- HR State of the Workforce Gap Analysis
- Port of Virginia Opportunity Analysis
- HR Talent Alignment Strategy
- VA Strategic Plan for EconDev
- Action Plan of Future Economic Growth in HR
Who is it?

- HAMPTON ROADS ALLIANCE
- RE-INVENT HAMPTON ROADS
- HAMPTON ROADS PLANNING DISTRICT COMMISSION
Who is it?
Who is it?
Where is it?

DRAFT DOCUMENT
HRPDC
The Alliance
ReInvent

STAKEHOLDERS
The DoD
The Port
Tourism Industry
Local Economic Development

THE PUBLIC
When is it?

Timeline to Completion

**NOVEMBER 2021**
Draft circulated to stakeholders

**DECEMBER 2021**
Incorporate stakeholder feedback and submit for public comment

**JANUARY 2022**
Seek approval from the Alliance and submit to the Economic Development Administration