

AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #8-J: BUDGET AMENDMENT – YEAR END ROLLOVERS

SUBJECT:

Deferred Revenue year-end balances revised after June 30, 2013 closing and year-end audit.

BACKGROUND:

Balances reported on the approved budget for Deferred Revenues were estimates as of February 2013 when the budget was established. After year-end closing, some of these balances changed due to either increased or decreased activity on projects. This amendment corrects the estimates made last February.

Attachment 8-J

RECOMMENDED ACTION:

Approve the audited amended balances.

**FY2014 BUDGET AMENDMENT
November 21, 2013**

**DEFERRED REVENUE FROM PRIOR YEARS
(Year-End Rollovers)**

REVENUES			Original		Amended	TPO	PDC	TPO	PDC
DEFERRED REVENUES	Code	Element	Budget	Amendment	Budget	Pass-Thru	Pass-Thru	Operations	Operations
Year-End Balance Adjustments	47800	various	1,407,736	116,238	1,523,974	0	1,000,885	0	523,089
TOTAL AMENDED BUDGET - REVENUE			1,407,736	116,238	1,523,974	0	1,000,885	0	523,089
EXPENDITURES									
Year-End Balance Adjustments	various	various	1,407,736	116,238	1,523,974	0	1,000,885	0	523,089
TOTAL AMENDED BUDGET - EXPENDITURES			1,407,736	116,238	1,523,974	0	1,000,885	0	523,089