

**AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING**

**ITEM #8-0: ECONOMIC IMPACT OF THE DEPARTMENT OF DEFENSE**

**SUBJECT:**

Report on the economic impact of the defense presence in Hampton Roads.

**BACKGROUND:**

The Department of Defense (DoD) is an integral component of the regional economy. Fluctuations in defense spending and changes in defense strategy can have a significant impact on the region's economic wellbeing. To gain a better understanding of the current and potential impact of the defense presence, staff conducted an in-depth analysis of the DoD's regional economic footprint. This analysis will enable a more accurate assessment of the economic role of the DoD as well as the impact of future DoD actions. Mr. James A. Clary, HRPDC Senior Economist, presented the impact of the defense presence to the Commission at the October 17, 2013 meeting.

Enclosure – Economic Impact of the Department of Defense Report

**RECOMMENDED ACTION:**

HRPDC staff recommends the approval of the Economic Impact of the Department of Defense report.