Hampton Roads Regional Benchmarking Study

Presented to the Hampton Roads Planning District Commission

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Purpose

Provide quality indicators for socioeconomic variables in Hampton Roads to **help inform the decision-making process**
Benchmarking Chapters

• Introduction
• The Economy
• Defense Industry
• The Port
• Tourism Industry
• Retail Industry
• Demographics
• Real Estate
• Transportation
• Education
• Government Finances
• Quality of Life
• Local Comparison

Available Online
2017 American Community Survey Data for Hampton Roads

**HR Rank in the Comparable Metro Areas**

- **8.3%** % of Labor Force in the Armed Forces
- **45.9%** % Who Worked Outside County of Residence
- **18.3%** % of Population that Moved in the Past Year
- **$32,493** Per Capita Income
- **32.1%** % of People Who Have a Bachelor's Degree
- **36.1** Median Age
- **.45** Gini Coefficient (Measure of Income Equality)
Hampton Roads Gross Product

Billions of 2009 Dollars

Source: Bureau of Economic Analysis, and HRPDC
Annualized Growth in Gross Product
(Inflation-Adjusted)

Hampton Roads: 0.8%

Metropolitan Areas with Population between 1 and 4 Million

Source: Bureau of Economic Analysis, and HRPDC
Relative Per Capita Income

Source: Bureau of Economic Analysis, and HRPDC
Median Family Incomes

Source: U.S. Census Bureau and HRPDC

Source: U.S. Census Bureau and HRPDC
Unemployment Rates

Source: Bureau of Labor Statistics and HRPDC
Military Personnel in HR and the U.S.

Source: Bureau of Economic Analysis and HRPDC
Defense Contracts in Hampton Roads

(Inflation-Adjusted)

Millions of 2016 Dollars
(5-Year Moving Average)

Fiscal Year

Source: USAspending.gov and HRPDC
Tourism Expenditures in HR

(Inflation-Adjusted)

Source: Virginia Tourism Corporation and HRPDC
Hampton Roads Retail Sales

Billions of Dollars of Sales (Seasonally Adjusted)

-12.7%
+11.8%
+28.0%

Annualized growth rate of 1.2% since 2006
Inflation adjusted annualized growth rate of -1.1% since 2006

Source: Virginia Department of Taxation and HRPDC
Home Price Indexes

Source: Fair Housing Finance Agency and HRPDC
NAHB/Wells Fargo Hampton Roads Housing Opportunity Index

Housing Opportunity Index (% of Homes Sold Affordable to a Median Income Family)

Source: National Association of Homebuilders and HRPDC
Hampton Roads Population

Source: Weldon Cooper Center for Public Service and HRPDC

1960 -- 927,854
2017 -- 1,729,326

Population

1.8% 0.9% 1.8% 0.8% 0.6% 0.5%

Source: Weldon Cooper Center for Public Service and HRPDC
Hampton Roads Population Histogram

Age Categories
- Under 5 years
- 5 to 9 years
- 10 to 14 years
- 15 to 19 years
- 20 to 24 years
- 25 to 29 years
- 30 to 34 years
- 35 to 39 years
- 40 to 44 years
- 45 to 49 years
- 50 to 54 years
- 55 to 59 years
- 60 to 64 years
- 65 to 69 years
- 70 to 74 years
- 75 to 79 years
- 80 to 84 years
- 85 years and over

Greatest (silent)

Boomers

Gen X

Millen

Next..

Population

Source: U.S. Census Bureau and HRPDC
## Education

<table>
<thead>
<tr>
<th></th>
<th>Hampton Roads</th>
<th>U.S. Average</th>
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<tbody>
<tr>
<td>Highschool Equivalence</td>
<td>91.5%</td>
<td>88.0%</td>
</tr>
<tr>
<td>College Attainment</td>
<td>32.1%</td>
<td>32.0%</td>
</tr>
<tr>
<td>Graduate or Professional Degree</td>
<td>12.3%</td>
<td>12.3%</td>
</tr>
</tbody>
</table>

Source: U.S. Census Bureau and HRPDC
Graduation Rates

* Dates are Graduation Rates Calculated Using the Cohort Method

Source: Virginia Department of Education and HRPDC
Per Pupil School Spending
(Inflation-Adjusted)

Source: Virginia Department of Education, Bureau of Economic Analysis and HRPDC
Government Finances

Source: Auditor of Public Accounts and HRPDC
# Quality of Life in Hampton Roads

## Hampton Roads vs. United States

<table>
<thead>
<tr>
<th>Category</th>
<th>Hampton Roads</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Violent Crime</td>
<td>86%</td>
<td>87%</td>
</tr>
<tr>
<td>Poverty Rate</td>
<td>87%</td>
<td>89%</td>
</tr>
<tr>
<td>Ozone Levels</td>
<td>89%</td>
<td>89%</td>
</tr>
</tbody>
</table>

Source: Auditor of Public Accounts and HRPDC
Questions

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