

Hampton Roads Regional Benchmarking Study



Presented to the Hampton Roads Planning District Commission

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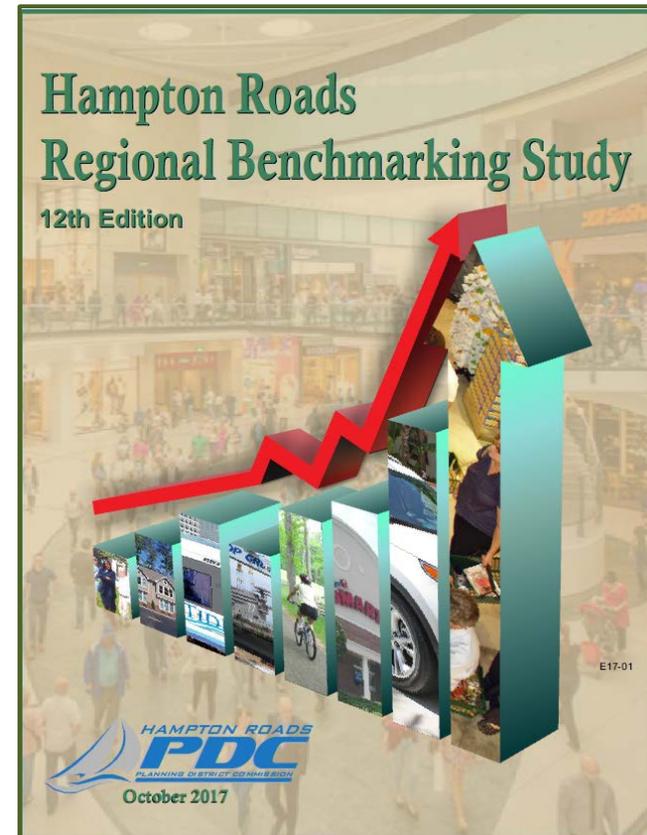


Purpose

Provide quality indicators for socioeconomic variables in Hampton Roads to **help inform the decision-making process**

Benchmarking Chapters

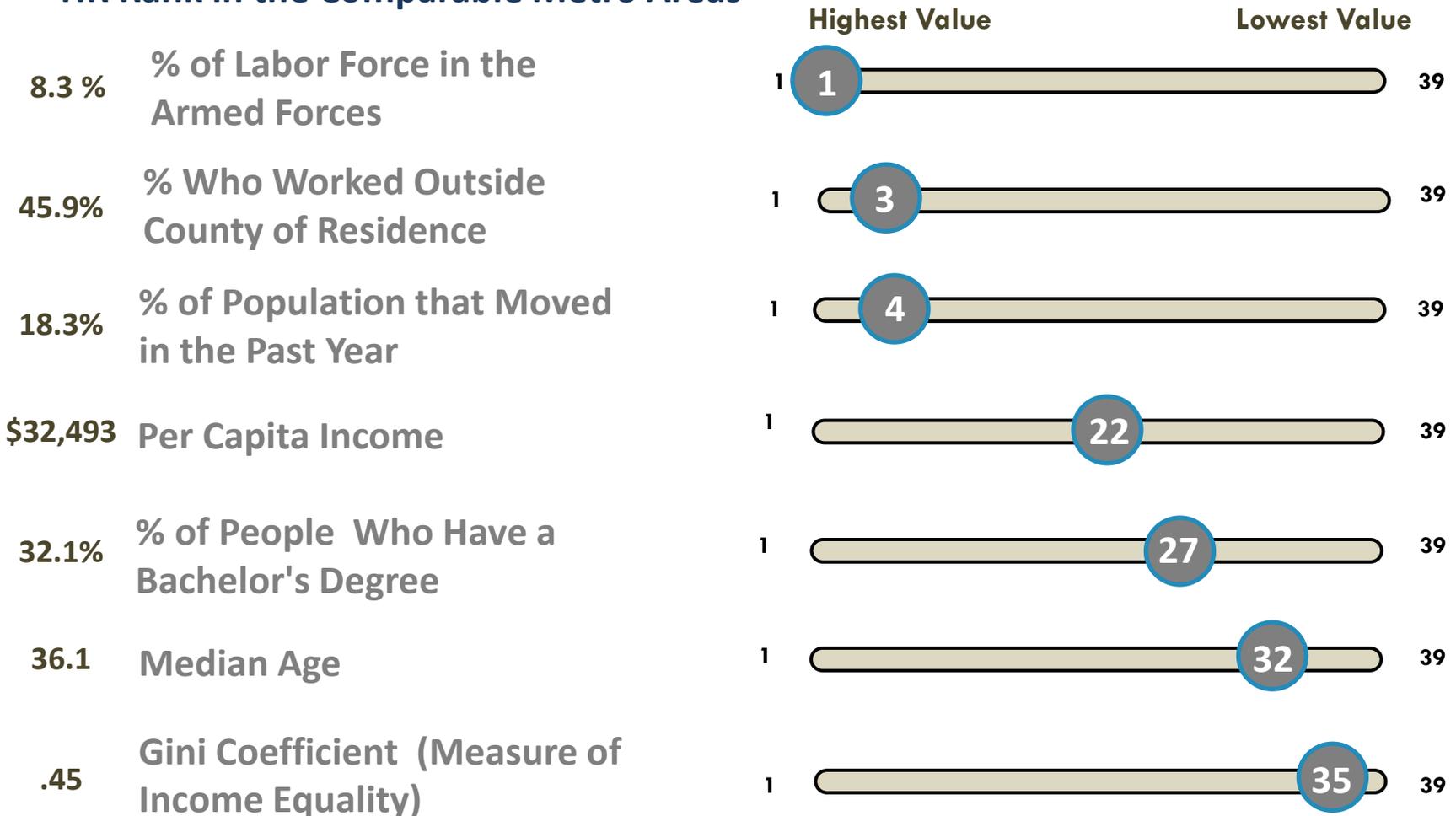
- Introduction
- The Economy
- Defense Industry
- The Port
- Tourism Industry
- Retail Industry
- Demographics
- Real Estate
- Transportation
- Education
- Government Finances
- Quality of Life
- Local Comparison



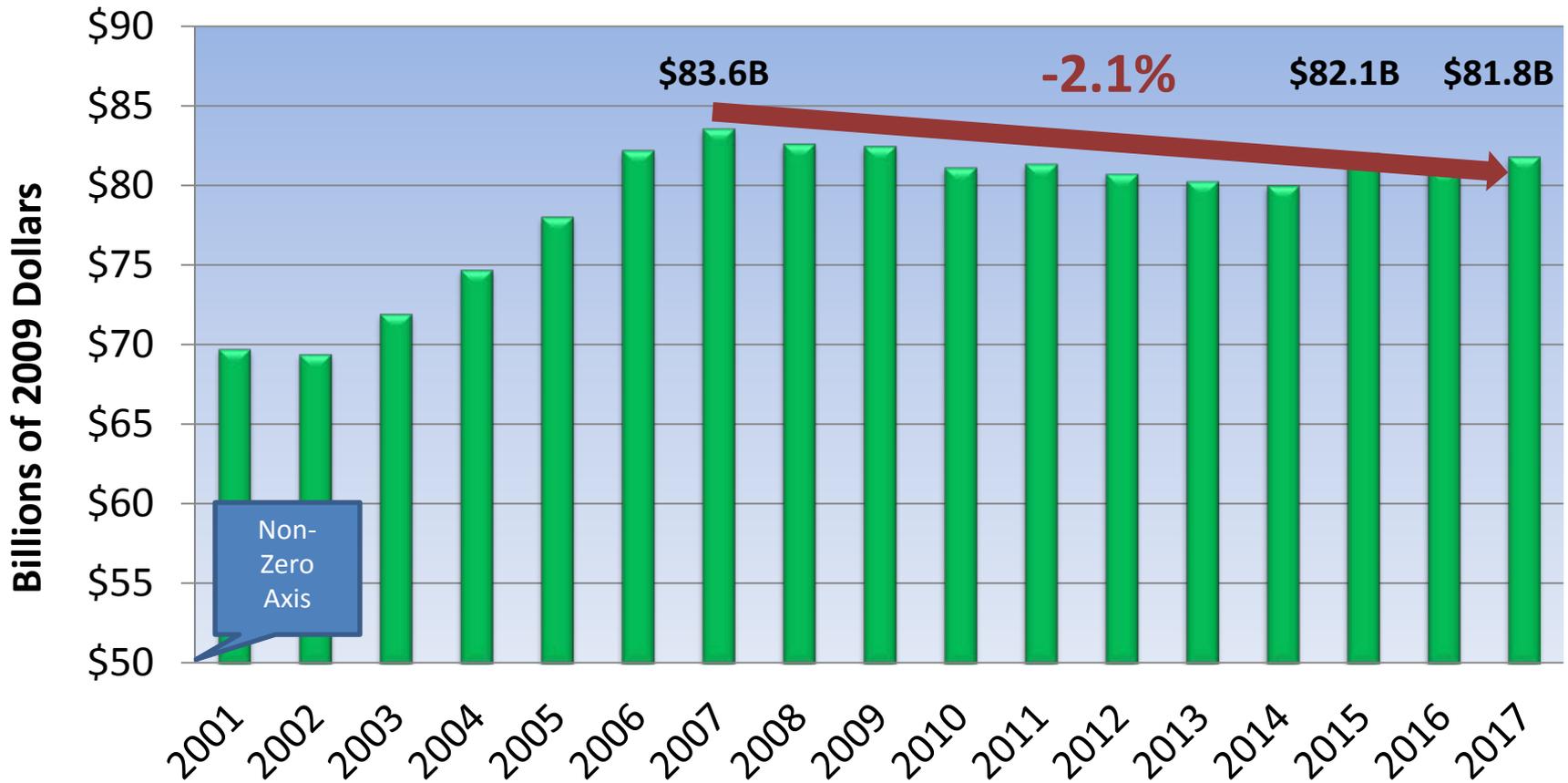
Available Online

2017 American Community Survey Data for Hampton Roads

HR Rank in the Comparable Metro Areas



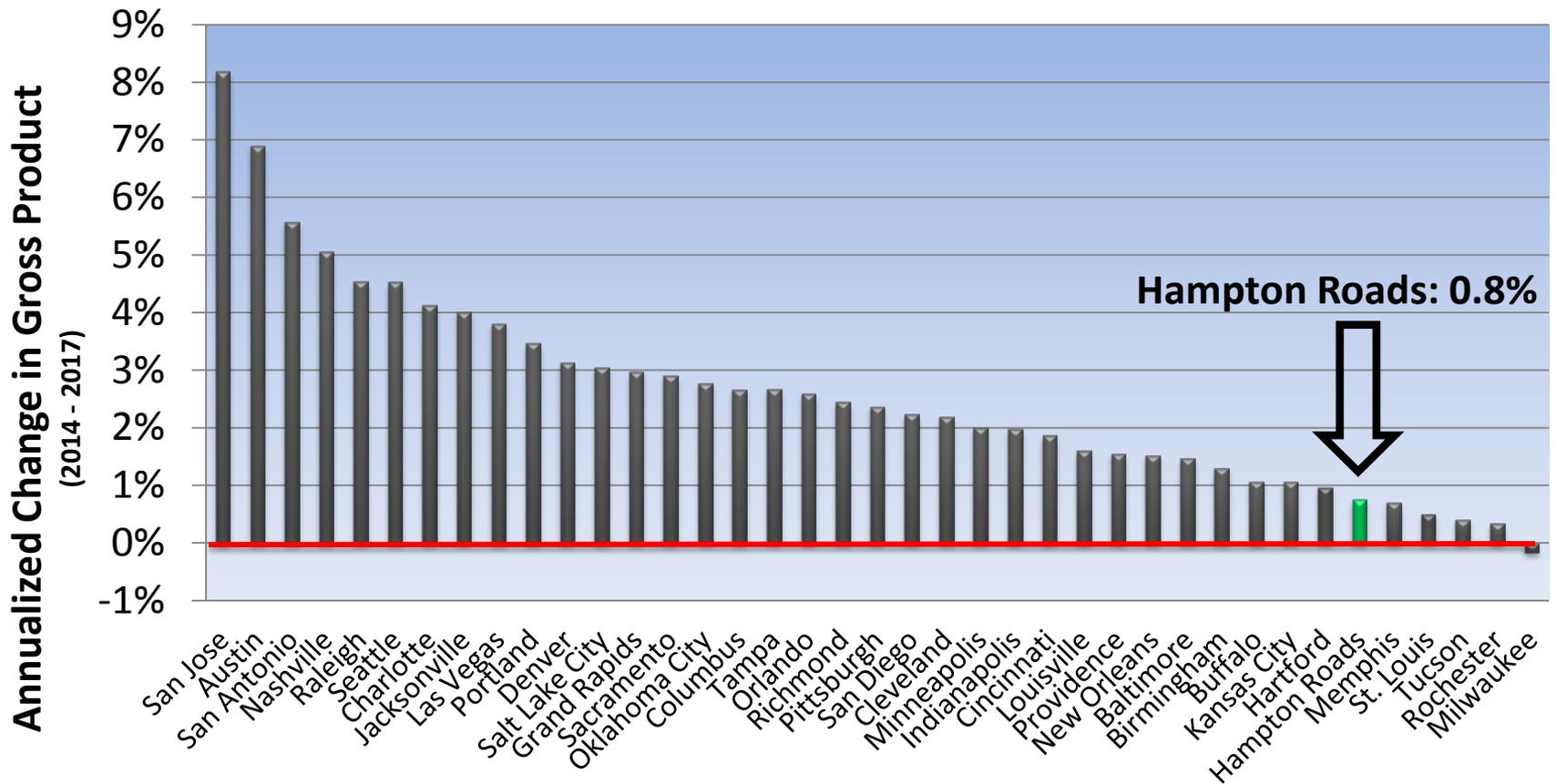
Hampton Roads Gross Product



Source: Bureau of Economic Analysis, and HRPDC

Annualized Growth in Gross Product

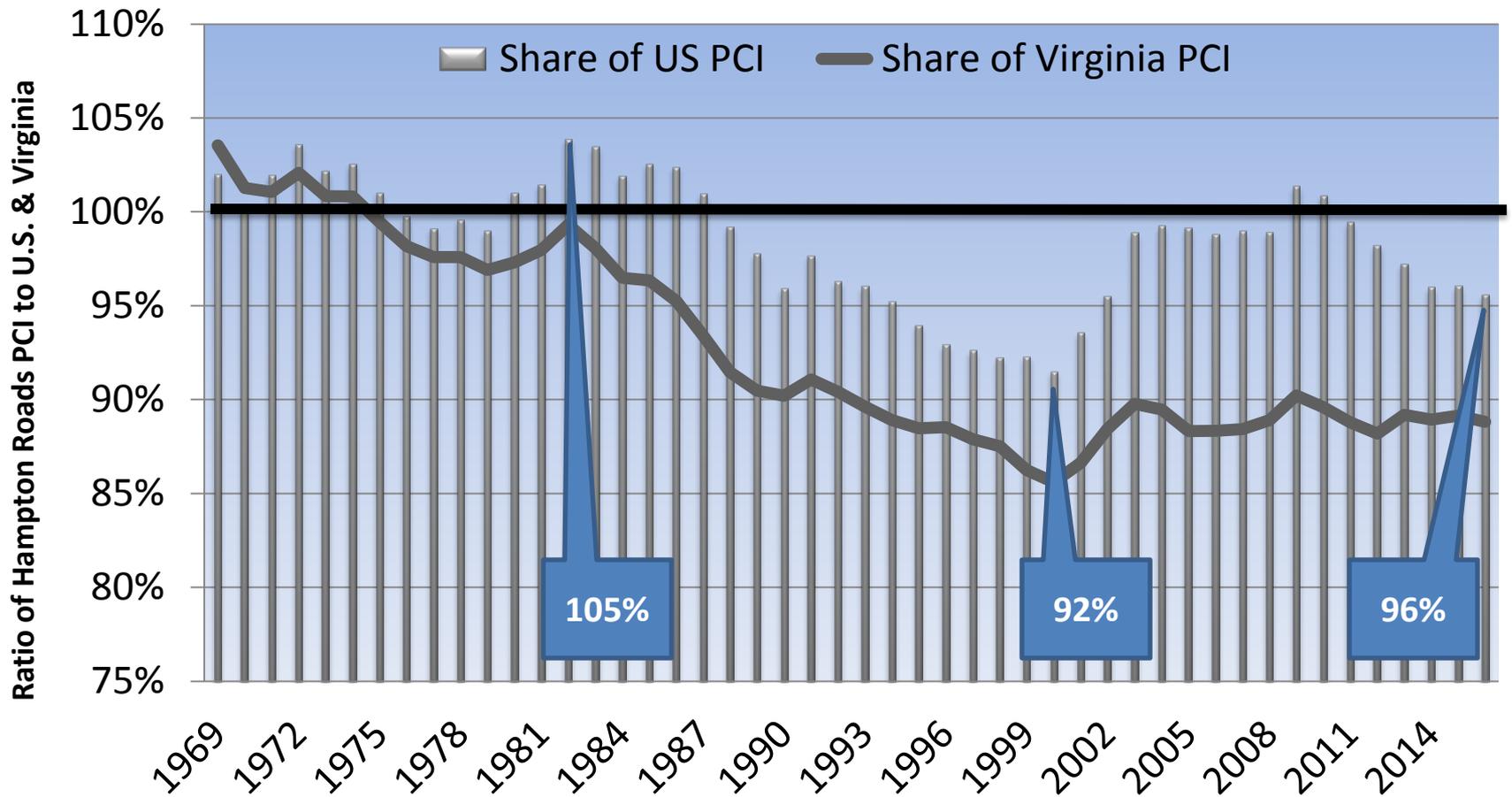
(Inflation-Adjusted)



Metropolitan Areas with Population between 1 and 4 Million

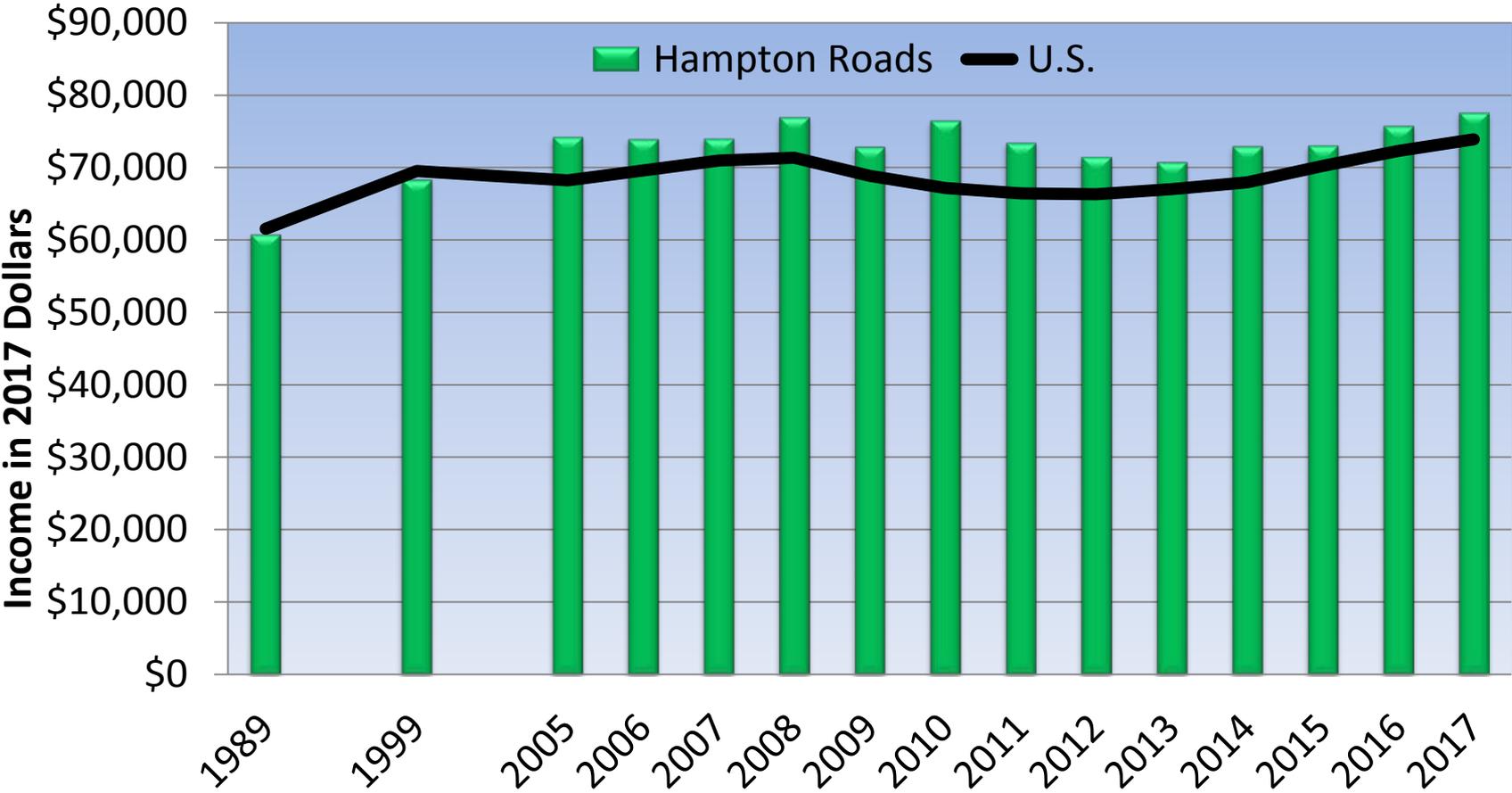
Source: Bureau of Economic Analysis, and HRPDC

Relative Per Capita Income



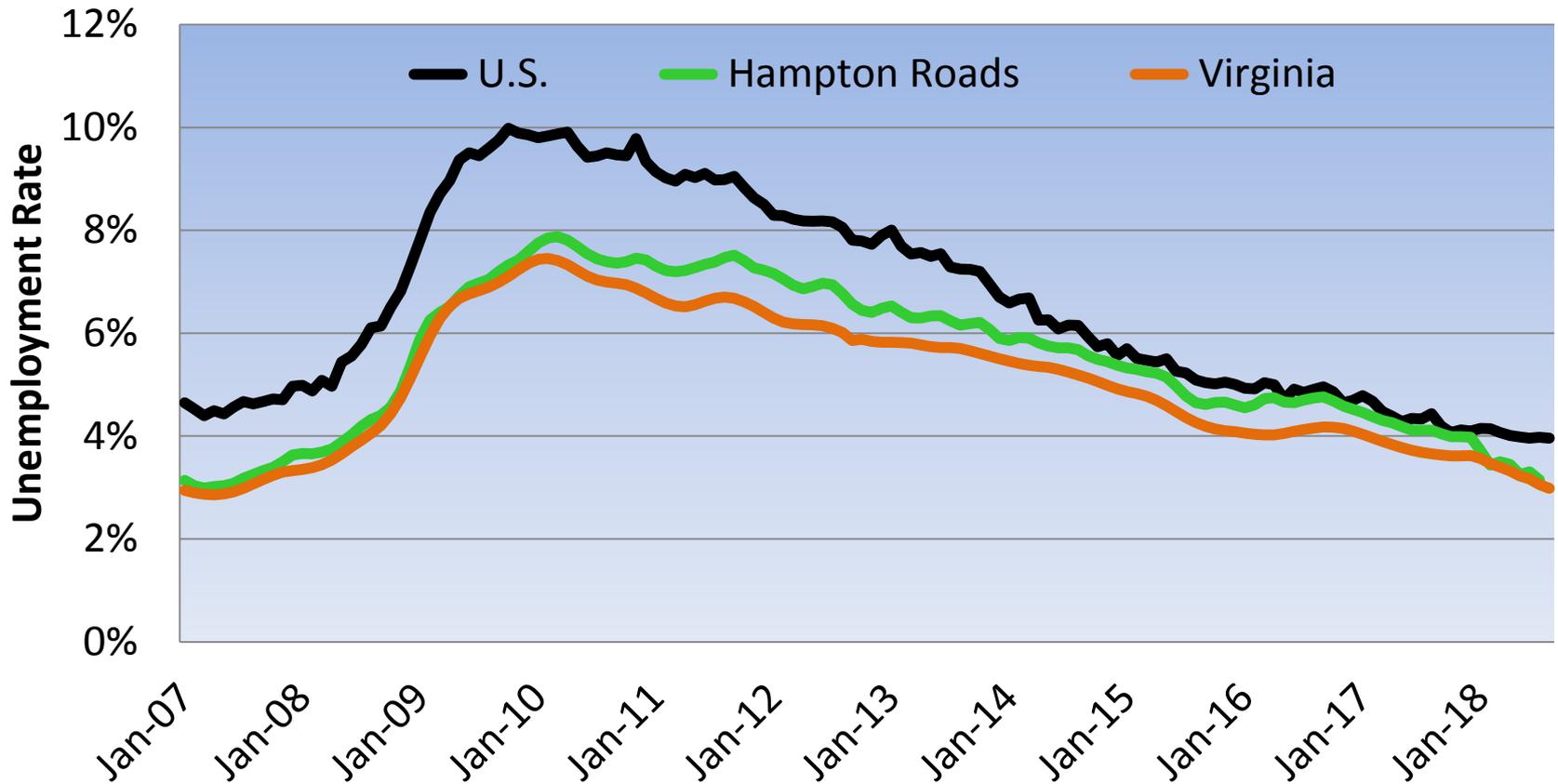
Source: Bureau of Economic Analysis, and HRPDC

Median Family Incomes



Source: U.S. Census Bureau and HRPDC

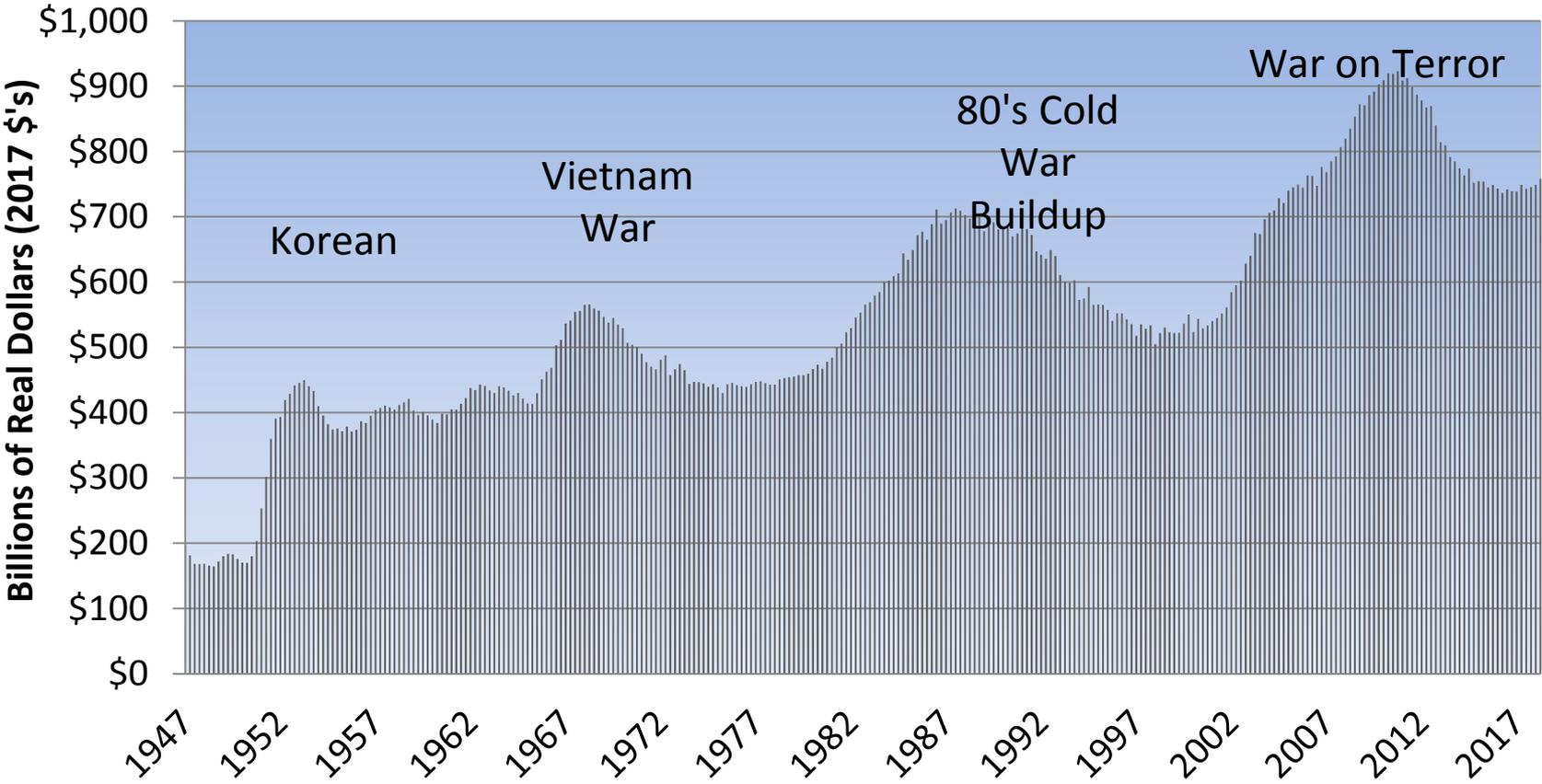
Unemployment Rates



Source: Bureau of Labor Statistics and HRPDC

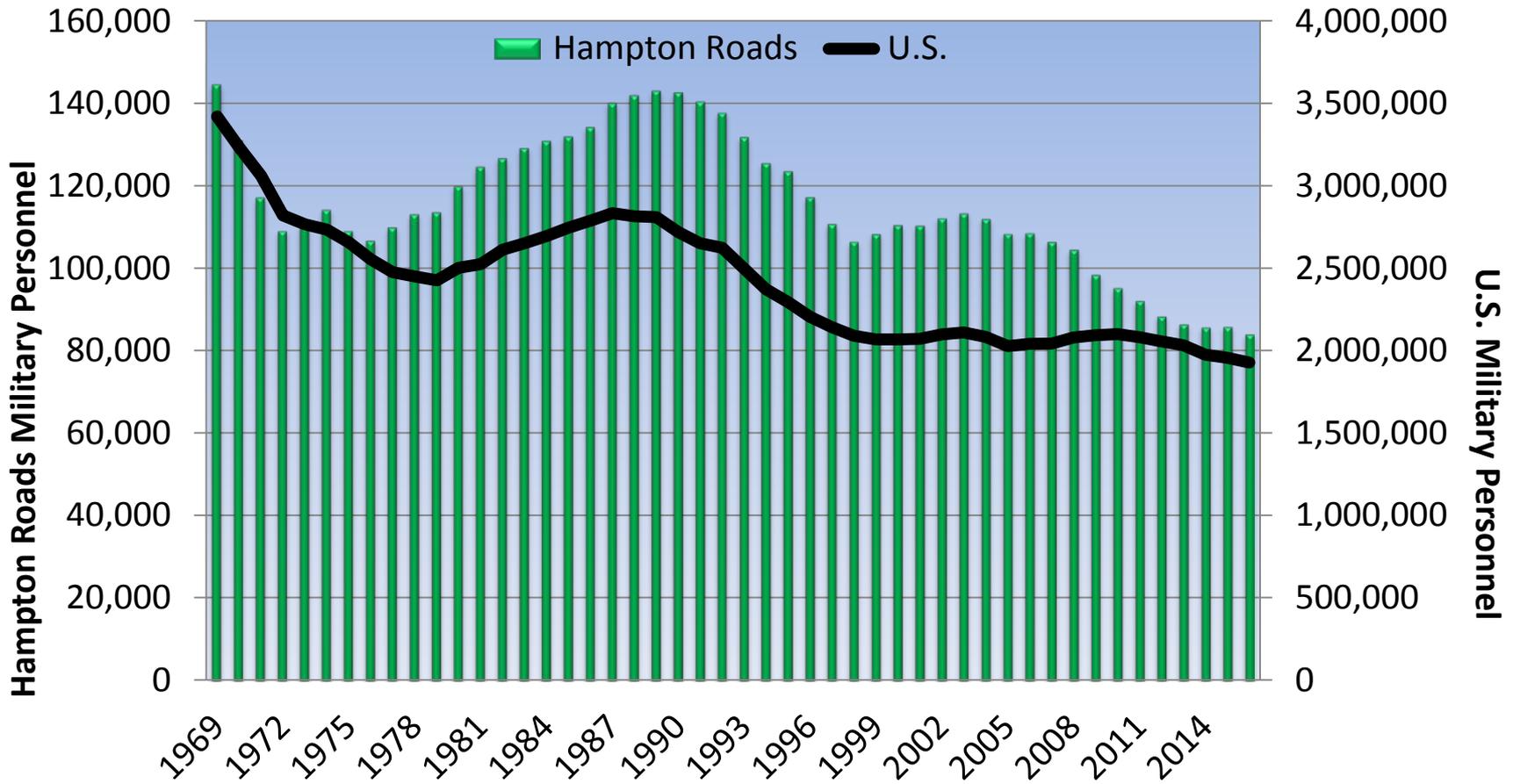
Annualized Real Defense Outlays

(U.S. Quarterly Data, Seasonally Adjusted)



Source: Bureau of Economic Analysis and HRPDC

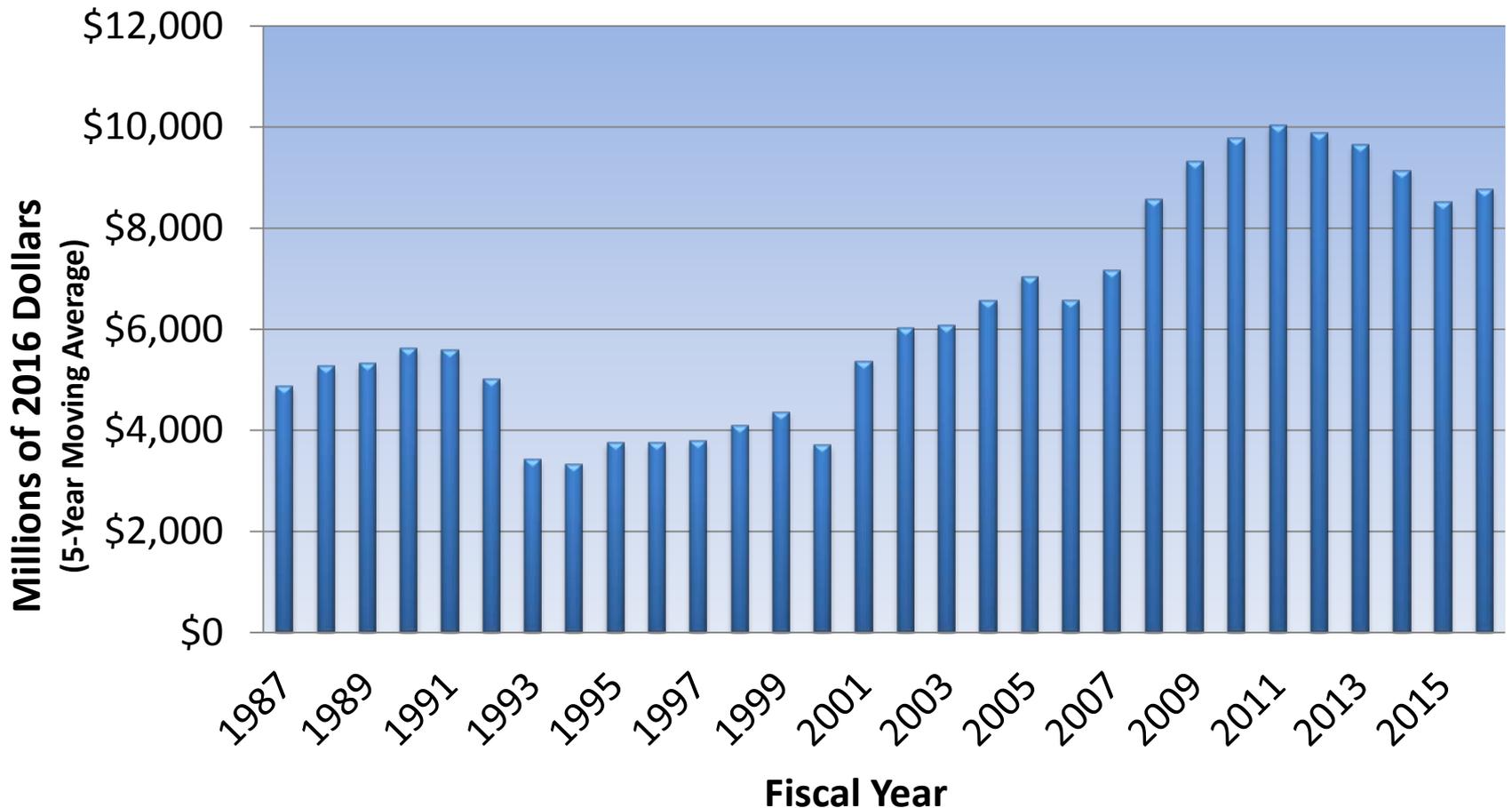
Military Personnel in HR and the U.S.



Source: Bureau of Economic Analysis and HRPDC

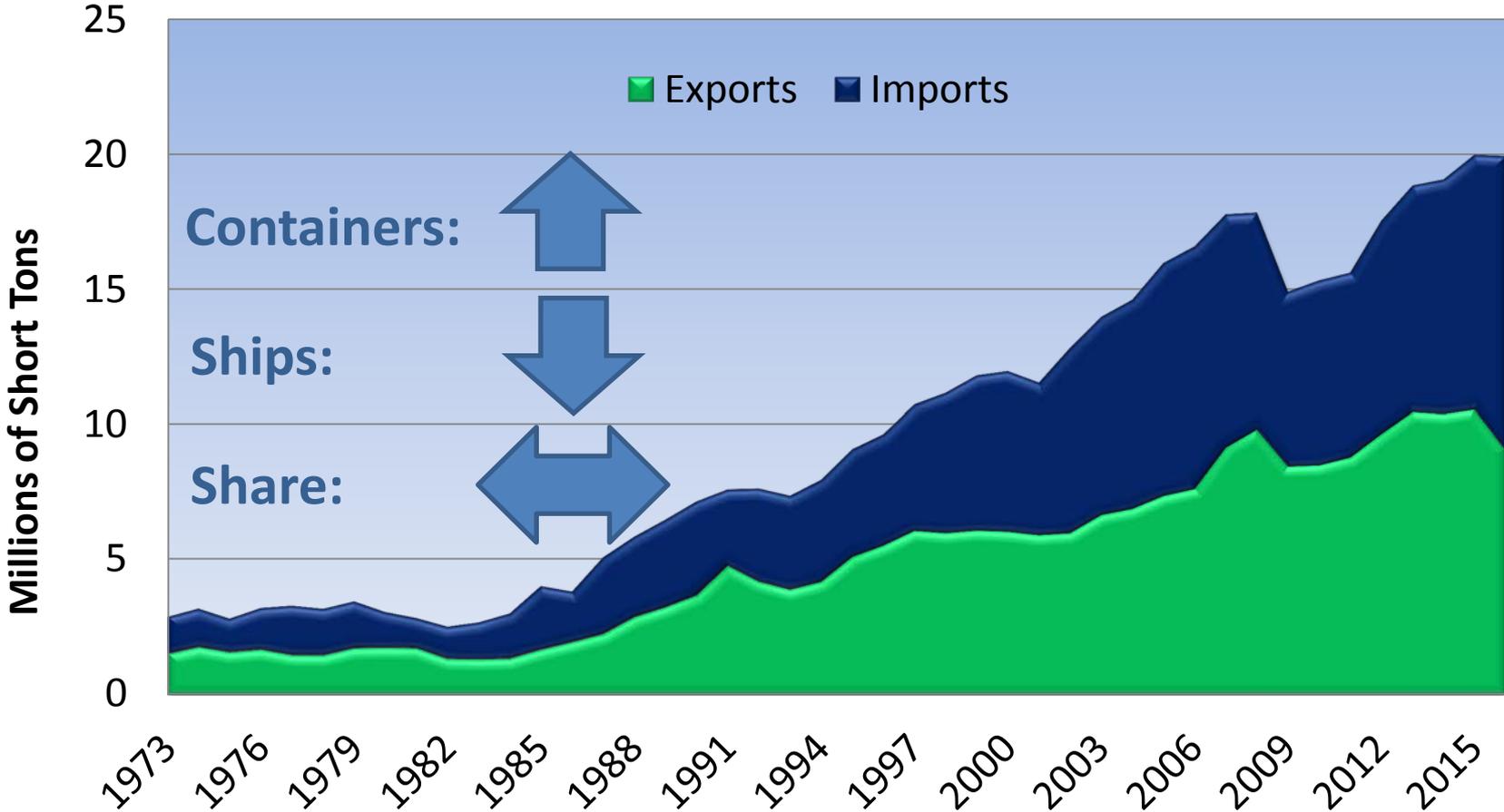
Defense Contracts in Hampton Roads

(Inflation-Adjusted)



Source: USAspending.gov and HRPDC

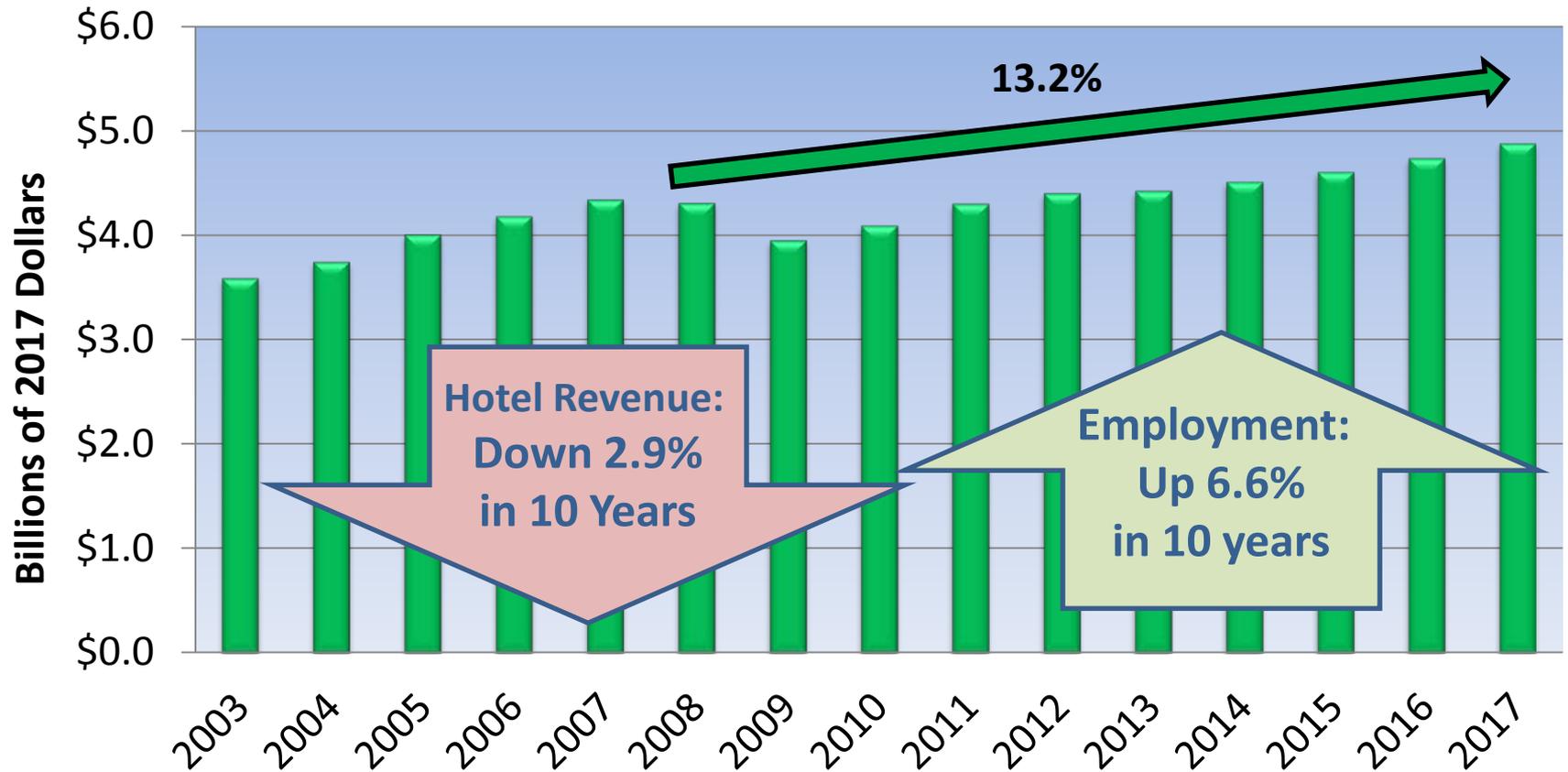
General Cargo in Hampton Roads



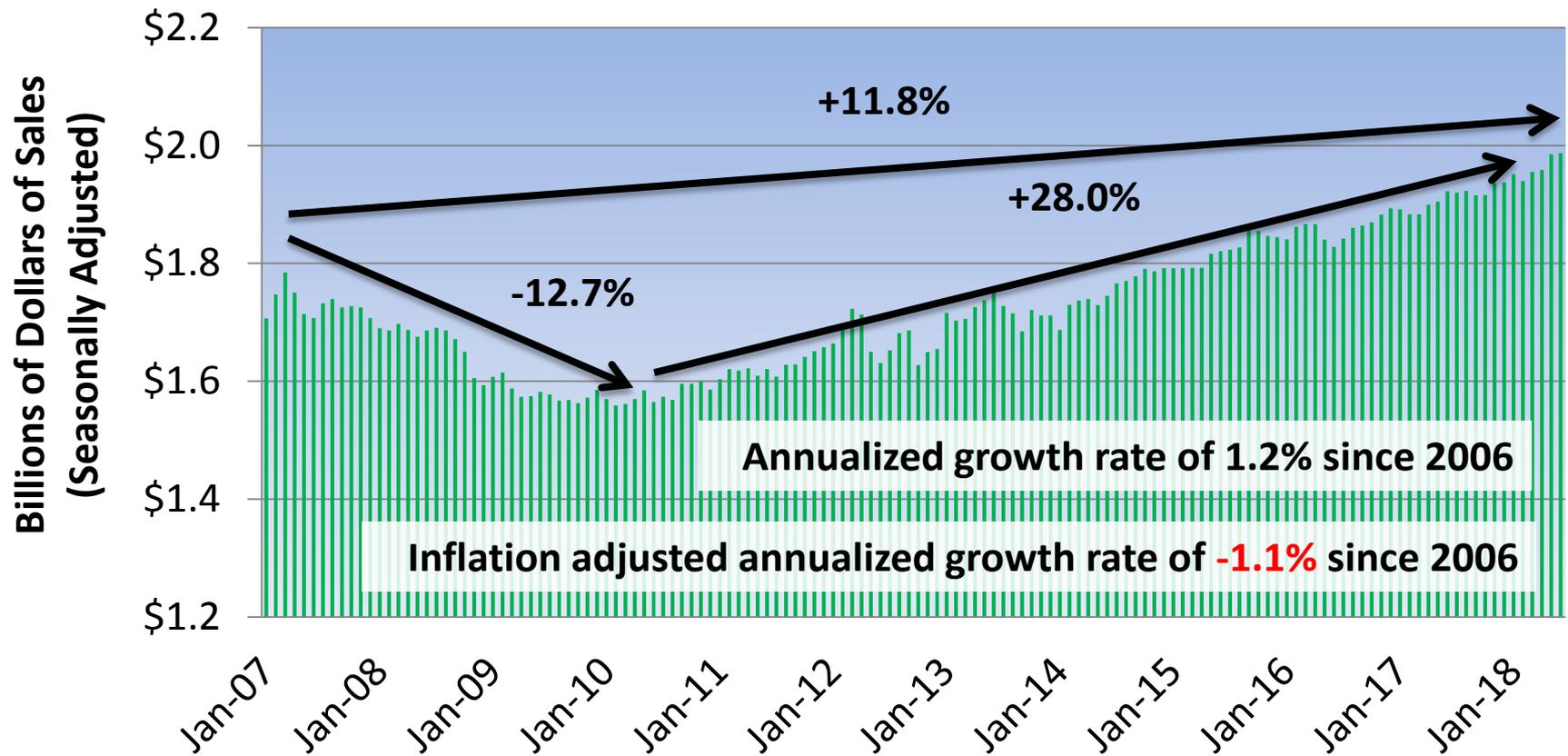
Source: Port of Virginia and HRPDC

Tourism Expenditures in HR

(Inflation-Adjusted)

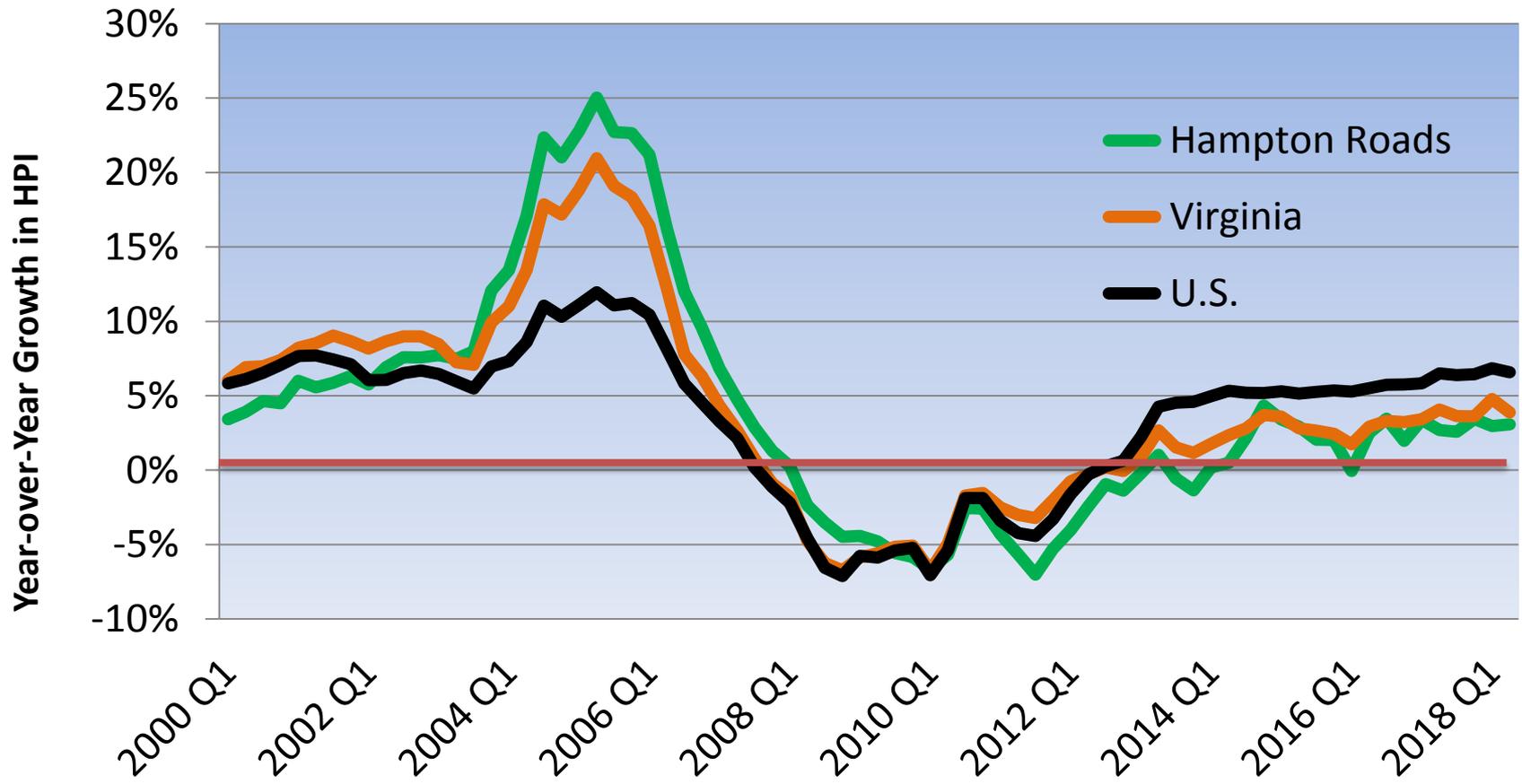


Hampton Roads Retail Sales



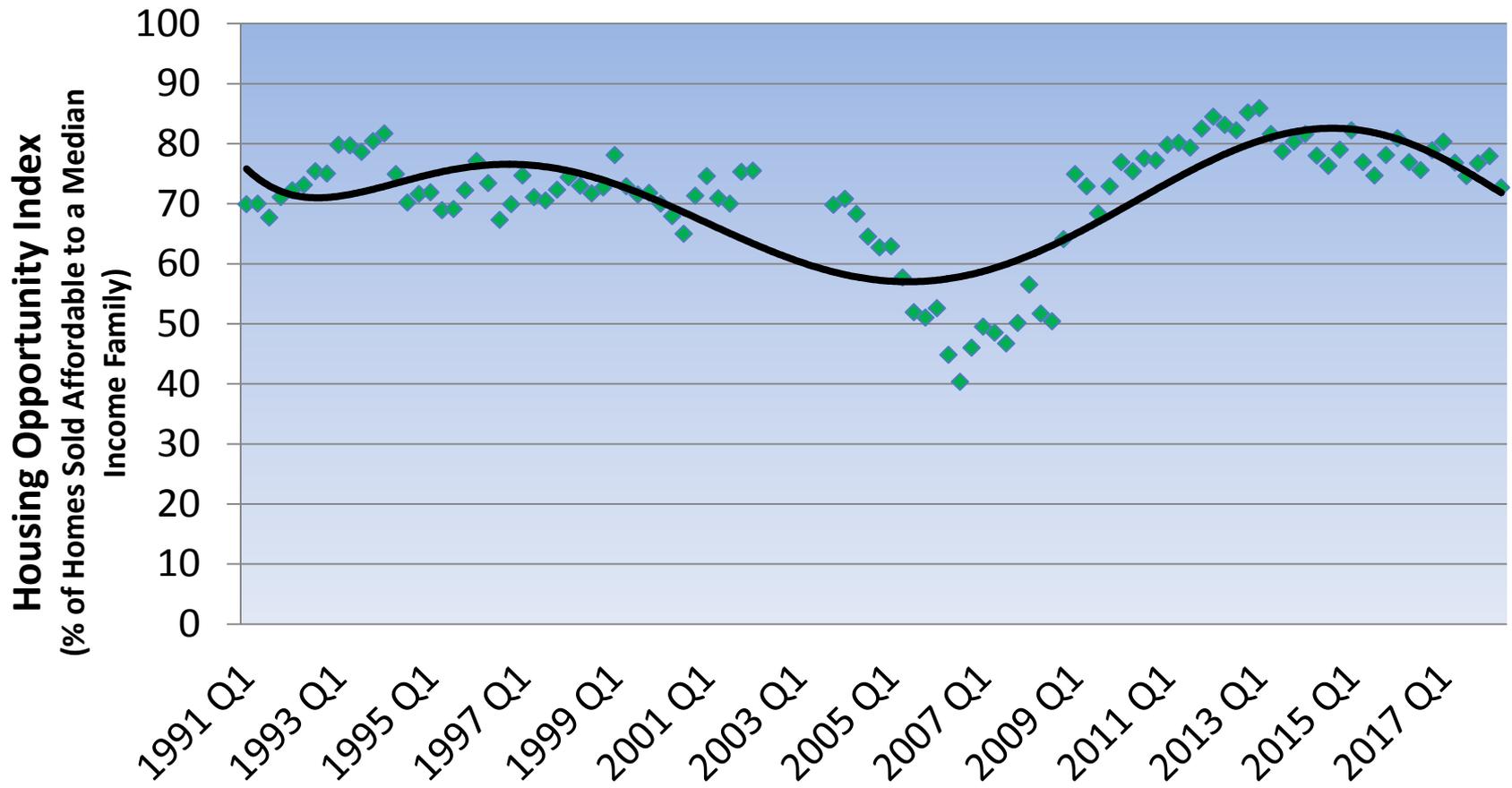
Source: Virginia Department of Taxation and HRPDC

Home Price Indexes



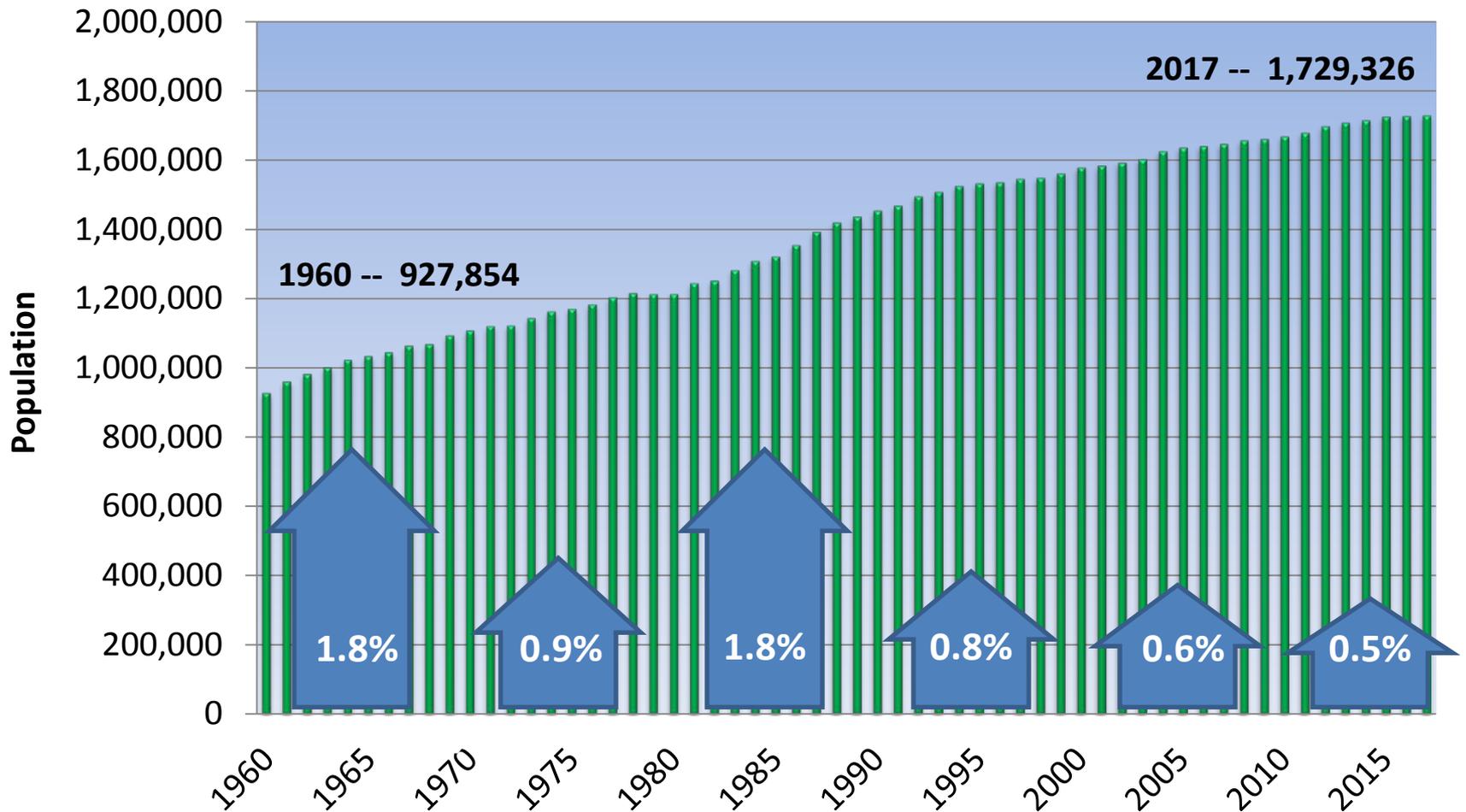
Source: Fair Housing Finance Agency and HRPDC

NAHB/Wells Fargo Hampton Roads Housing Opportunity Index



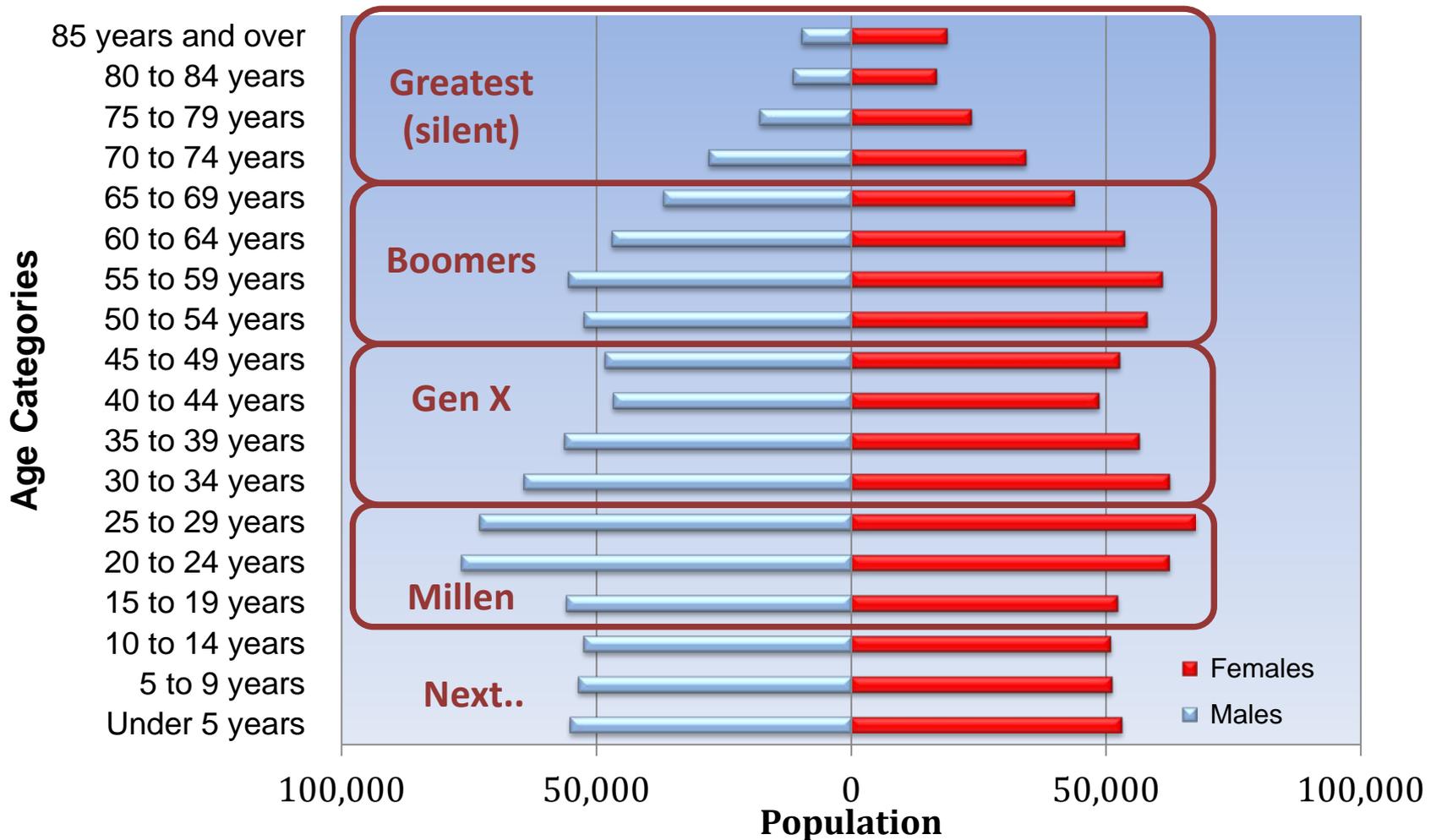
Source: National Association of Homebuilders and HRPDC

Hampton Roads Population



Source: Weldon Cooper Center for Public Service and HRPDC

Hampton Roads Population Histogram

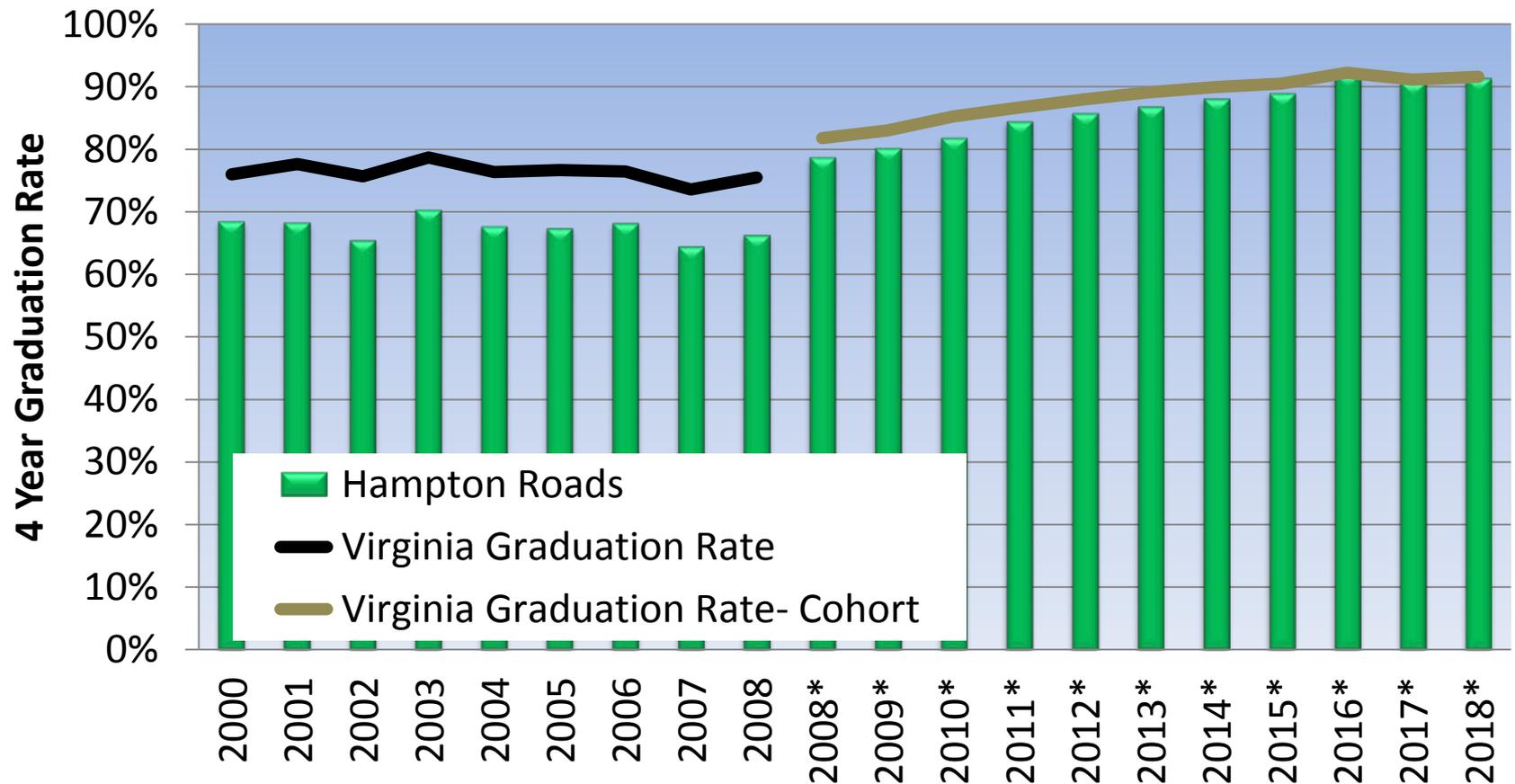


Source: U.S. Census Bureau and HRPDC

Education

	Hampton Roads	U.S. Average
Highschool Equivalence	91.5%	88.0%
College Attainment	32.1%	32.0%
Graduate or Professional Degree	12.3%	12.3%

Graduation Rates

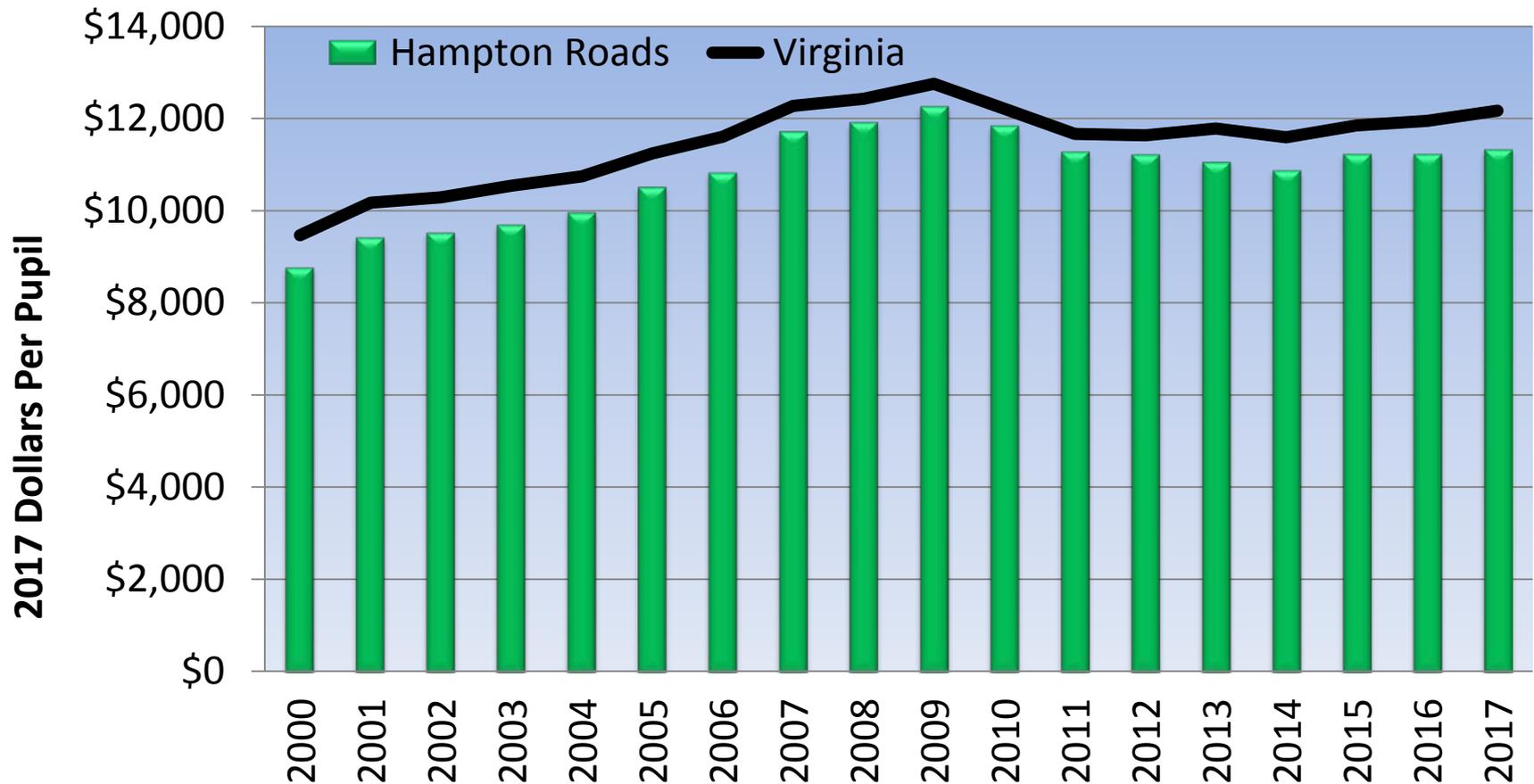


* Dates are Graduation Rates Calculated Using the Cohort Method

Source: Virginia Department of Education and HRPDC

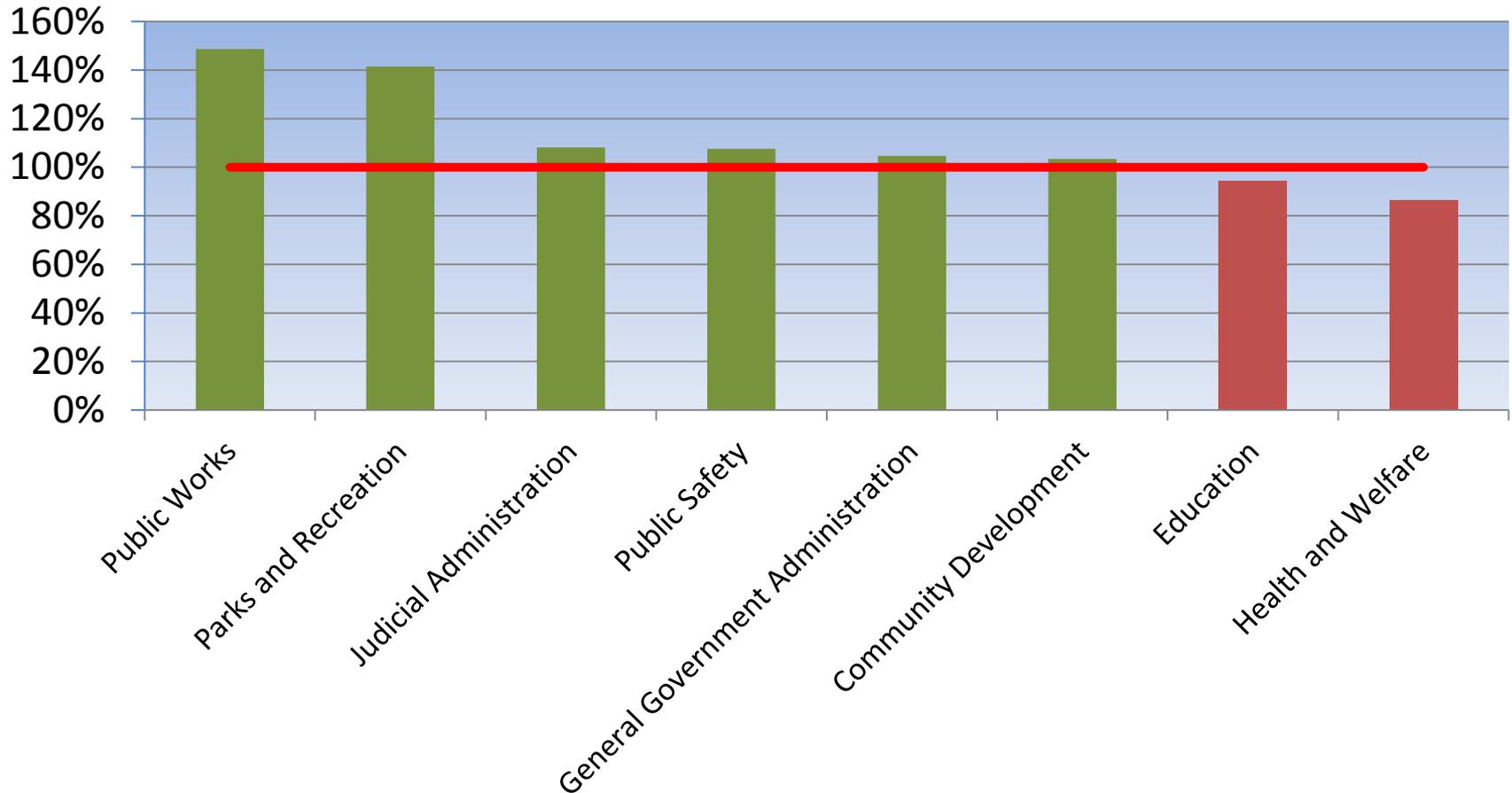
Per Pupil School Spending

(Inflation-Adjusted)



Source: Virginia Department of Education, Bureau of Economic Analysis and HRPDC

Government Finances



Quality of Life in Hampton Roads

Hampton Roads vs. United States

Violent Crime

86%



Poverty Rate

87%



Ozone Levels

89%



Questions

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