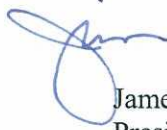


Roads has designed a model for the scale-up process and has obtained the license for the Core Value diagnostic tool for use by potential scale-up companies. We have partnered with GENEDGE, Inc. to provide consulting assistance to our scale-up companies as identified by our Industry Cluster Steering Committees and staff contacts and referrals. Reinvent is partnering with the State and regional cities to provide funding to underwrite much of the costs of the scale-up consulting/advisory services. National studies have indicated that jobs can be most effectively grown by focusing on these potential scale-up companies.

In conclusion, I am most encouraged by the willingness to collaborate and the alignment of our efforts to improve the economic performance of Hampton Roads and the Commonwealth. The progress to establish GO VA as an innovative and potentially game changing effort has been impressive and is receiving national attention. While the work on many of our initiatives is only beginning, the spirit of cooperation and commitment can only bring positive and meaningful results. Many thanks to our partners. If you have suggestions for programs/projects that can enhance the performance of the region please bring them to our attention. If we can assist you in any of your efforts do not hesitate to reach out. Please be thinking about ways our regional and local institutions can work together to improve regional economic performance. While, specific ideas and applications for consideration for the limited GO VA resources won't be solicited until fall, it is not to early to consider joint approaches that lead to increased higher paying job creation throughout region.

Best Regards,

A handwritten signature in blue ink, appearing to read 'James K. Spore', with a large, stylized loop at the end.

James K. Spore
President and CEO