

# Offshore Wind Development Resolution of Support

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# OSW Resolution

- Studies by Department of Mines, Minerals and Energy
- Strong Market Position
- Energy & Environmental Benefits
- Regional Economic Development Goals
- Collaboration with HRMFFA

# OSW Studies

- Virginia OSW Port Readiness Study (2015)
- Virginia OSW Supply Chain and Service Industry Analysis (2018)
- 2018 Virginia Energy Plan

# Strong Market Position

- America's Largest Shipbuilding Industry
- Zero Air Draft for Ocean Going Vessels
- Abundant Waterfront Land and Infrastructure
- High-Quality Workforce
- Strategic Geographic Location

The port's strategic mid-Atlantic location, its maritime-related industry, deep channels that have no overhead obstructions, and ready workforce combine to create an unmatched set of competitive advantages necessary to foster offshore wind development along the US east coast.

John Reinhart, CEO  
Virginia Port Authority

# Energy & Environmental Benefits

- Reduced Reliance on Out-of-State Electricity
- Reduced Carbon Dioxide Pollution
- Improved Energy Resiliency and Security

# Economic Development Goals

- Diversify the Hampton Roads Economy
- Create Higher-Paying Jobs
- Focus on Target Business Sectors

# Recommended Action

Agenda Item 8:

- Approve Resolution of Support for Offshore Wind