

AGENDA NOTE – HRPDC EXECUTIVE COMMITTEE MEETING

ITEM #4: FY 2010 OPERATING BUDGET AMENDMENT

SUBJECT:

The HRPDC continues to receive grants and contracts throughout the fiscal year, and minor changes occur in anticipated earnings and expenditures. Therefore, the approved Operating Budget must be amended during both November and May of each fiscal year.

BACKGROUND:

The major fluctuations in the bottom line mainly occur in the Homeland Security projects, which will receive fewer revenues, as anticipated expenditures did not occur in the current fiscal year. This change in activity resulted in almost \$1.6M less revenue and expenditures.

Physical Planning received increases in grants for the SPSA Solid Waste project, a DMME Energy Efficiency project, and the Hampton Roads Roundtable financed by DCR of close to \$100,000, with subsequent expenditures of slightly less than that amount.

Minor changes were made in operating expenditures as well, due to increased activity in the legal portion of the budget. This was the largest expenditure increase for the HRPDC, of \$14,536, which results in an overall legal budget of \$32,200. Hampton office rent also increased, by \$1,000.

RECOMMENDED ACTIONS:

Approve the amended operating budget.

STAFF COMMENTARY:

The HRPDC continues to submit proposals for grant awards, which results in changes to the operating budget as an ongoing occurrence. Even though the Homeland Security portion of the operating budget was reduced during this fiscal year, this activity will increase during the next, resulting in the HRPDC expending the entire authorized award before the termination date of the grant.