

## **AGENDA NOTE – HRPDC QUARTERLY COMMISSION MEETING**

### **ITEM #3: FY 2014 BUDGET**

#### **SUBJECT:**

The FY 2014 HRPDC budget is being presented to the Commission for its consideration. The Personnel and Budget Committee has reviewed this budget prior to this Quarterly meeting.

#### **BACKGROUND:**

Member contributions remained at the reduced \$.80 per capita rate approved by the Commission in FY 2013. The FY 2014 budget reflects the current economic conditions in that it is conservative in nature, and represents a total revenue (and corresponding expenditure) decrease of 29% from that of FY 2013. This decrease is due to grant reductions in UASI, MMRS, Planning & Environmental, and Transportation funding. The majority of these funds are pass-through.

As a result of the revenue shortfall, the HRPDC will experience reductions in all areas including personnel. This line item decrease is due to one full-time position and one part-time position being eliminated. This budget will support a proposed 2% merit-based salary adjustment, and an increase in health care premiums. A previously funded reserve account established in anticipation of the employer rate increase helped fund the 1.9% VRS increase. Decreases in standard and special contracts, and in operations (which include telephone, printing, memberships, software & network upgrades, and photo copy expenses) helped offset the reduced revenue. Staff recommends continuing to fund our reserves in order to continue to offset increasing costs with stagnant or reduced funding.

HRPDC Chief Financial Officer, Nancy Collins, will provide an overview of the FY 2014 budget.

Attachment 3-A  
Attachment 3-B  
Attachment 3-C  
Attachment 3-D

**Note: This item will be presented for action under item 9E**