The Navy Region Mid-Atlantic released its annual estimate of the Navy’s impact in the Hampton Roads Region on January 5th. The analysis demonstrates the economic significance of Navy and Marine forces in Hampton Roads. The Navy and Marines account for approximately 81% of the region’s military employment and 11% of the region’s total employment. According to the Navy document, 16% of the people living in Hampton Roads are either active duty navy, navy civilians, navy veterans, or are the families of navy personnel.

Active duty and civilian navy jobs have high average incomes relative to employment in the rest of the region. Navy payrolls account for 17.1% of the region’s salary and wage income. In addition to active duty payroll, retired military and their survivors received $1.2 billion in 2009, which is a significant contribution to regional income.

The Navy also released procurement figures for the region, which totaled $6.68 billion in 2009. The 2009 figure was down 6.4% from the 2008 figure in spite of additional spending from the American Recovery and Reinvestment Act. The complete release from the Navy Region Mid-Atlantic is available at: http://www.cnic.navy.mil/navycni/groups/public/@pub/@mida/documents/document/cnicp_a191990.pdf

For questions or comments, please contact Greg Grootendorst, HRPDC Chief Economist, ggrootendorst@hrpdcvagov